

THE CORPORATION OF THE TOWN OF THE BLUE MOUNTAINS

BY-LAW NUMBER 2011 - 24

Being a By-law to adopt the estimates of all sums required for 2011 for own purposes

WHEREAS Section 290 of the *Municipal Act, S.O. 2001, Chapter 25*, provides that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality including (a) amounts sufficient to pay all debts of the municipality falling due within the year; (b) amounts required to be raised for sinking funds or retirement funds; and (c) amounts required for any board, commission or other body;

AND WHEREAS the Council of The Corporation of the Town of The Blue Mountains has given notice before adopting all or part of the annual budget and such notice was given in accordance with Town Policy POL.COR.07.03;

AND WHEREAS the Council of The Corporation of the Town of The Blue Mountains has prepared such an estimate of all sums required during the year of 2011;

NOW THEREFORE the Council of The Corporation of the Town of The Blue Mountains enacts as follows:

1. The estimate of all sums required for own purposes for The Corporation of the Town of The Blue Mountains for the year 2011 is hereby adopted.
2. The estimate of all sums required for own purposes, including estimates for all taxation purposes, for The Corporation of the Town of The Blue Mountains for the year 2011, also called the 2011 Budget, is attached hereto as Schedule "A" and forms part of this By-law.
3. This By-law shall come into force and take effect upon being passed by Council.

Enacted and passed this 11 day of April, 2011.



Ellen Anderson, Mayor



Corrina Giles, Clerk

Schedule "A"
By-law Number 2011 - 24

Local Estimates for Tax Purposes

	2010 Budget \$	2011 Budget \$	Budget Change %
Expenses:			
Operating Expenses	14,973,630	14,932,222	
Expense Sub-Total	14,973,630	14,932,222	
Revenues:			
Operating Revenue	5,047,746	4,417,586	
Previous Year's Surplus	150,000	95,000	
Less Revenue Sub-Total	5,783,851	4,512,586	
Net Funds - Local Tax Levy	9,775,884	10,419,636	
Revenue Neutral Rate/Levy	9,584,710	10,147,364	3.8%
Change in Levy Required	191,174	272,272	2.7%

Annual Amortization Expense	3,274,600	3,348,700	
General Government	174,500	178,500	
Protection Services	216,700	221,500	
Transportation Services	2,276,200	2,327,800	
Recreation & Cultural Services	594,700	608,200	
Planning & Development	12,500	12,700	