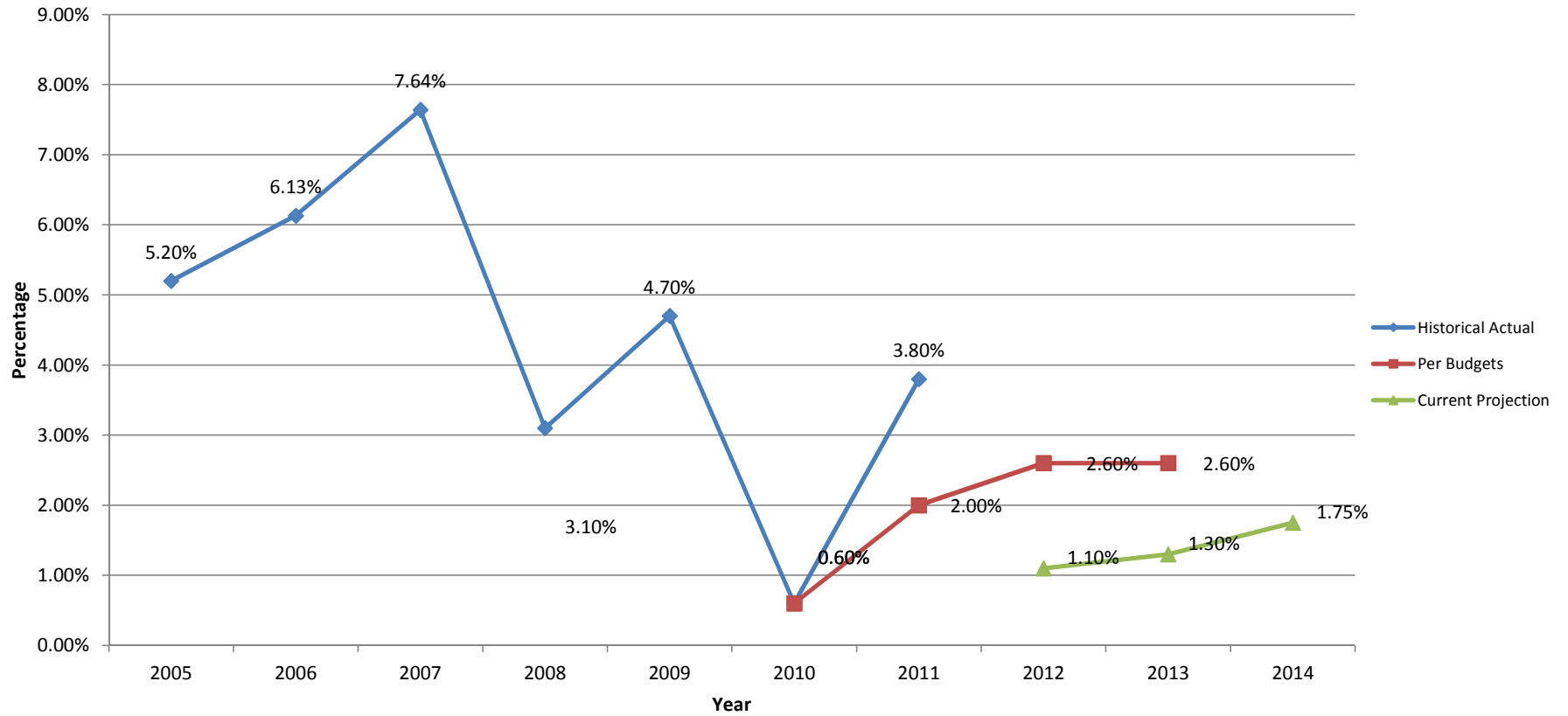
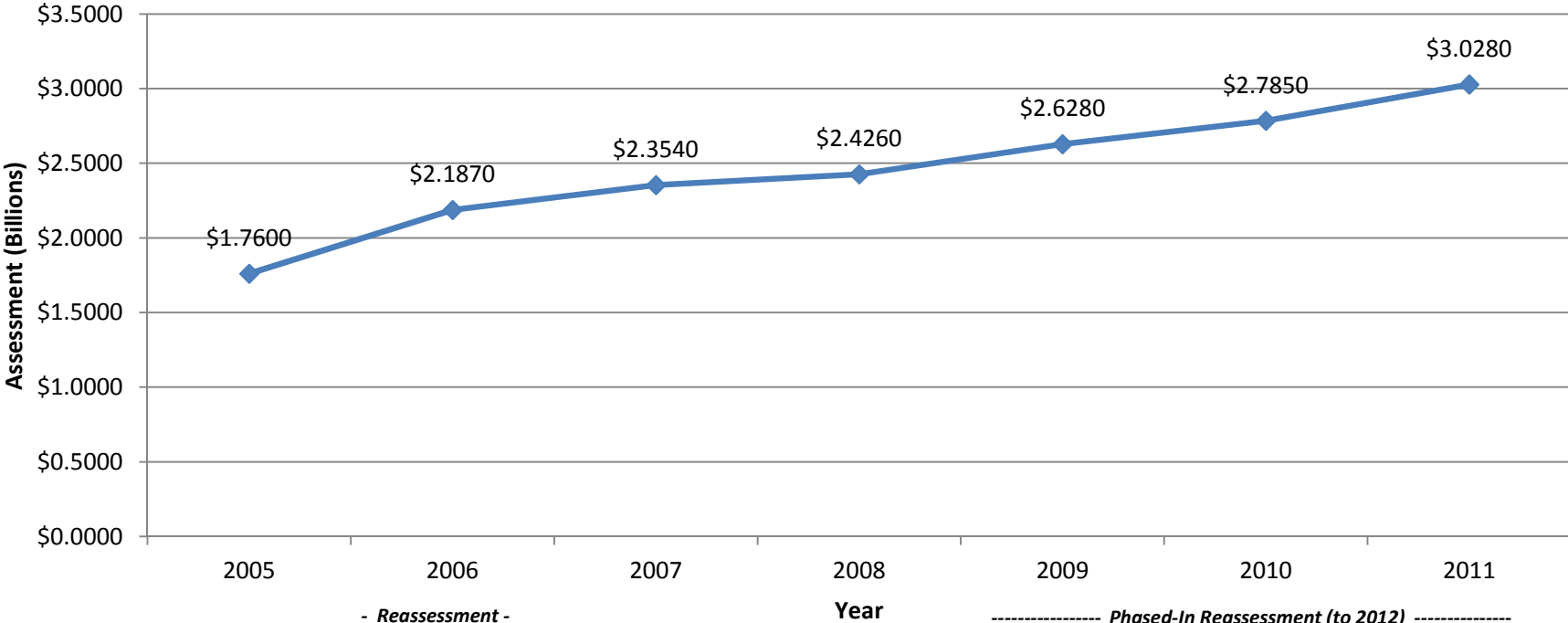


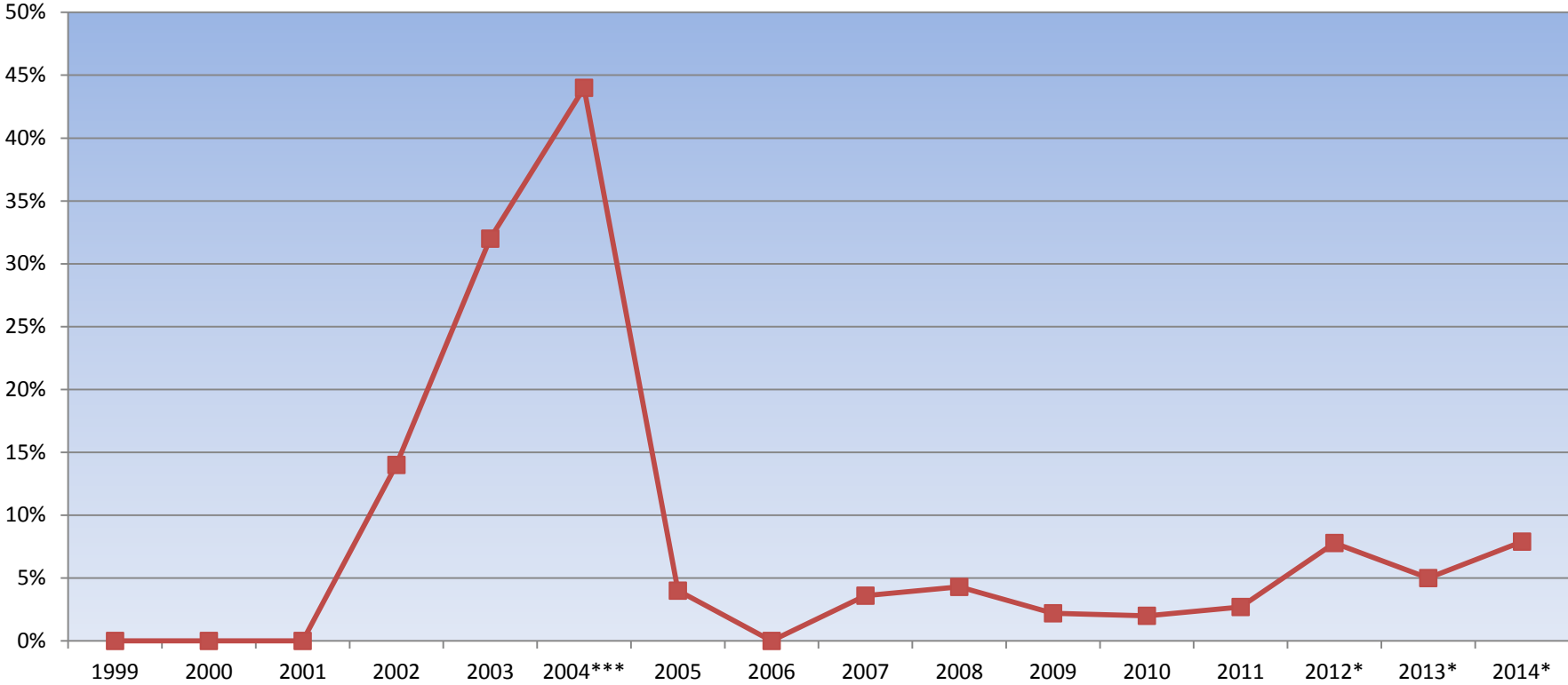
The Blue Mountains Historical and Projected Assessment Growth



The Blue Mountains
Total Annual Assessment
(Billions)



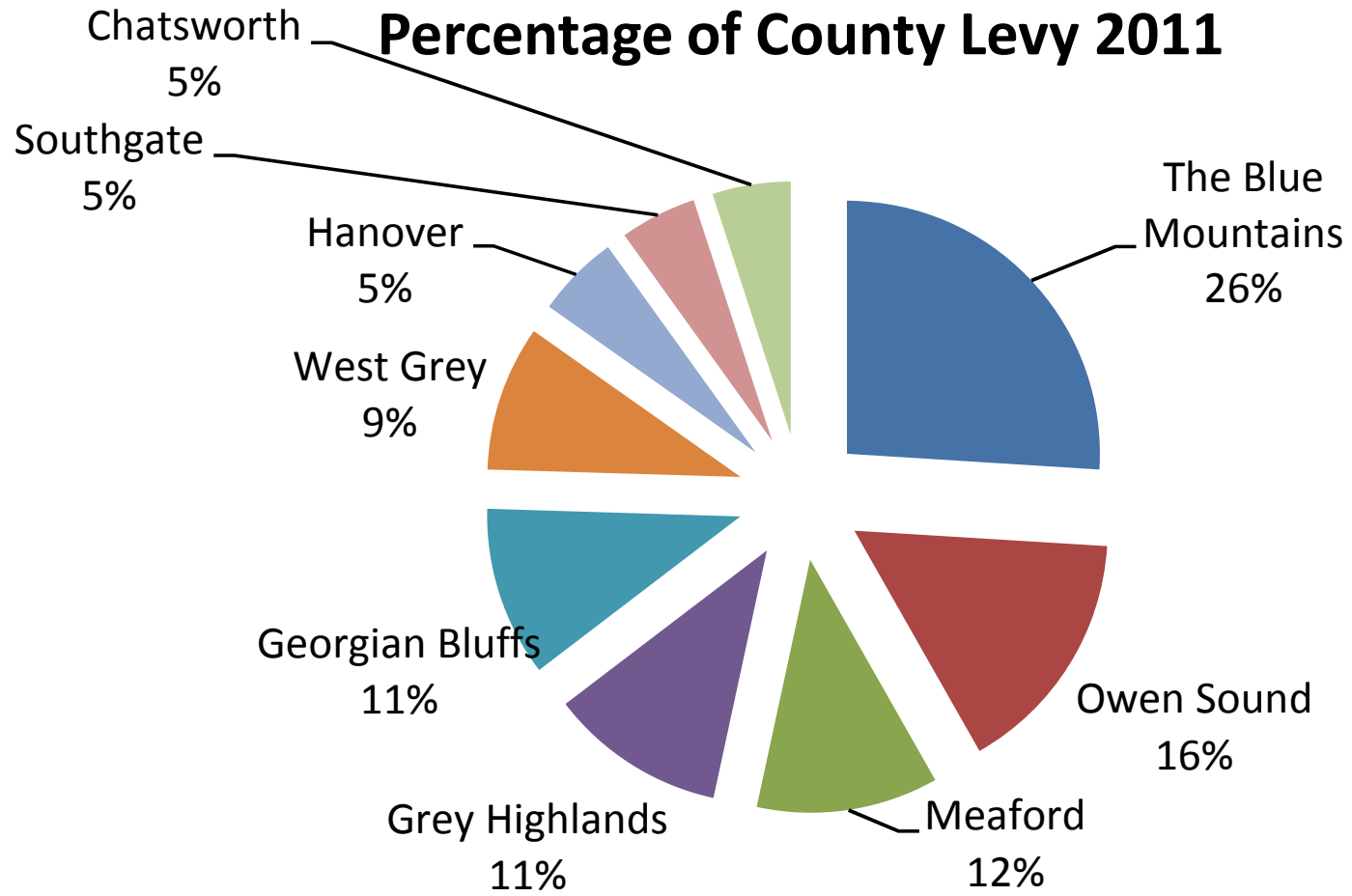
Historical & Proposed Tax Levy Changes - The Blue Mountains (Year over Year)



Notes:

- * Proposed tax rate increase for 2012, 2013 & 2014
- *** Provincial funding for Police Services was discontinued which accounted for 22% of this tax rate increase. The program was replaced with the Community Reinvestment Fund in 2005 and the better part of the grant received (\$1.5 million) was subsequently accounted for in the Town's Working Capital reserve.

Percentage of County Levy 2011



2012-2016 DEVELOPMENT CHARGE CALCULATION ASSUMPTIONS

BUILDING PERMITS	<i>2012</i>	<i>2013</i>	<i>2014</i>	<i>2015</i>	<i>2016</i>	<i>TOTAL</i>
Craigleith	25	35	45	55	65	225
Camperdown	14	12	10	15	20	71
Castle Glen	1	1	1	1	1	5
Lora Bay	10	14	15	12	10	61
Clarksburg	0	0	0	0	0	0
Osler	1	1	1	1	1	5
Th East	5	5	6	6	6	28
Th West	12	15	15	15	17	74
Rural	2	2	2	5	5	16
TOTAL	70	85	95	110	125	485

NON RESIDENTIAL (sqM)	<i>2012</i>	<i>2013</i>	<i>2014</i>	<i>2015</i>	<i>2016</i>	<i>TOTAL</i>
Craigleith	1000	0	1000	2100	1000	1000
Th West	0	2100	250	0	0	0
Rural	1000	0	0	0	0	0
TOTAL	2000	2100	1250	2100	1000	1000

NEW DEVELOPMENT LANDS	<i>2012</i>	<i>2013</i>	<i>2014</i>	<i>2015</i>	<i>2016</i>	<i>TOTAL</i>
Craigleith	116	40	115	75	105	451
Camperdown	22	24	0	0	26	72
Castle Glen	0	0	0	0	0	0
Lora Bay	12	36	0	50	0	98
Clarksburg	0	0	0	0	0	0
Osler	0	0	0	0	0	0
Th East	0	0	0	0	0	0
Th West	18	18	12	0	0	48
Rural	0	0	0	0	0	0
TOTAL	168	118	127	125	131	669

ANNUAL REVENUES & SPENDING	<i>2012</i>	<i>2013</i>	<i>2014</i>	<i>2015</i>	<i>2016</i>	<i>TOTAL</i>
Estimated Total Revenues	\$ 3,328,387	\$ 3,826,000	\$ 2,828,566	\$ 3,444,853	\$ 3,131,451	\$ 16,559,257
Debt Repayment	\$ 863,414	\$ 771,845	\$ 778,177	\$ 658,000	\$ 658,000	\$ 3,729,436
New Capital Spending	\$ 817,875	\$ 300,600	\$ 906,675	\$ 1,750,000	\$ 2,896,750	\$ 6,671,900
TOTAL DC TRANSFERS	\$ 1,681,289	\$ 1,072,445	\$ 1,684,852	\$ 2,408,000	\$ 3,554,750	\$ 10,401,336
NET SURPLUS (DEFICIT)	\$ 1,647,098	\$ 2,753,555	\$ 1,143,714	\$ 1,036,853	-\$ 423,299	\$ 6,157,921
% OF REDUCED GROWTH ALLOWABLE TO STILL MEET PROJECT DEMAND	49%	72%	40%	30%	-14%	37%

Development Charges Budget 2010 - 2015

Account Name	2010 Audited Ending Balance	2011 Development Charge Receipts	2011 Transfers To Capital	2011 Ending Balance	2012 Development Charge Receipts	2012 Transfers To Capital	2012 Ending Balance	2013 Development Charge Receipts	2013 Transfers To Capital
General Government	-\$ 728,488.85	\$ 39,398.82	\$ 55,000.00	-\$ 754,507.29	\$ 63,051.23	\$ 40,500.00	-\$ 744,765.30	\$ 76,924.18	\$ 69,750.00
Police	\$ 22.34	\$ 9,343.16	\$ 12,275.00	-\$ 2,950.23	\$ 15,112.68	\$ 43,600.00	-\$ 31,987.72	\$ 18,435.98	\$ 43,600.00
Fire & Rescue	-\$ 587,920.30	\$ 63,713.84	\$ 29,500.00	-\$ 561,458.35	\$ 102,699.10	\$ 85,000.00	-\$ 553,275.04	\$ 125,300.03	\$ 17,500.00
Public Works	\$ 194,821.07	\$ 28,726.56	\$ 18,500.00	\$ 207,918.30	\$ 46,509.88	\$ 102,000.00	\$ 155,095.66	\$ 56,741.48	\$ 99,750.00
Roads & Related Area	-\$ 1,665,643.34	\$ 480,805.81	\$ 8,500.00	-\$ 1,210,044.26	\$ 1,439,343.52	\$ 167,000.00	\$ 63,389.50	\$ 1,074,480.27	\$ 83,000.00
Parks & Recreation	-\$ 372,097.78	\$ 157,753.00	\$ 219,354.00	-\$ 439,770.56	\$ 224,486.15	\$ 203,550.00	-\$ 426,164.02	\$ 280,768.03	\$ 30,600.00
Library	\$ 212,759.69	\$ 40,854.00	\$ -	\$ 257,164.28	\$ 56,952.70	\$ -	\$ 319,614.03	\$ 71,231.56	\$ -
Craigeith Sewer Capacity	-\$ 1,326,966.70	\$ 75,694.76	\$ 532,250.00	-\$ 1,808,491.25	\$ 294,514.43	\$ 509,850.00	-\$ 2,059,243.79	\$ 104,603.40	\$ 488,200.00
Thornbury Sewer Capacity	\$ 3,618,727.13	\$ 490,098.00	\$ 83,600.00	\$ 4,081,578.28	\$ 268,503.69	\$ 83,600.00	\$ 4,341,145.41	\$ 1,244,514.60	\$ 83,600.00
Craigeith Sewer	\$ 99,012.13	\$ 75,464.96	\$ -	\$ 176,919.77	\$ 231,925.07	\$ 220,000.00	\$ 192,149.62	\$ 102,178.68	\$ -
Clarksburg Sewer	-\$ 370,296.92	\$ -	\$ -	-\$ 375,481.08	\$ -	\$ -	-\$ 382,052.00	\$ -	\$ -
Osler Sewer	\$ 1,268.10	\$ -	\$ -	\$ 1,285.85	\$ -	\$ -	\$ 1,308.36	\$ -	\$ -
Thornbury West Sewer	-\$ 696,738.00	\$ 15,314.35	\$ -	-\$ 690,963.58	\$ 94,374.63	\$ -	-\$ 607,029.26	\$ 180,113.87	\$ -
Thornbury East Sewer	-\$ 81,348.14	\$ -	\$ -	-\$ 82,487.01	\$ -	\$ -	-\$ 83,930.54	\$ -	\$ -
Craigeith Water Supply	\$ 620,923.35	\$ 70,896.40	\$ 22,500.00	\$ 678,690.23	\$ 92,582.21	\$ -	\$ 784,769.70	\$ 32,882.65	\$ -
Thornbury Water Supply	\$ 2,597,040.80	\$ 45,607.00	\$ 22,500.00	\$ 2,656,829.87	\$ 41,502.37	\$ -	\$ 2,745,553.05	\$ 64,121.16	\$ -
Craigeith Water	\$ 536,691.73	\$ 137,629.16	\$ -	\$ 683,761.38	\$ 185,035.47	\$ -	\$ 884,000.80	\$ 60,022.53	\$ -
Clarksburg Water	\$ 5,091.96	\$ -	\$ -	\$ 5,163.25	\$ -	\$ -	\$ 5,253.60	\$ -	\$ -
Osler Water	\$ 3,357.85	\$ -	\$ -	\$ 3,404.86	\$ -	\$ -	\$ 3,464.44	\$ -	\$ -
Thornbury East Water	-\$ 128,490.38	\$ -	\$ 23,078.00	-\$ 153,690.34	\$ -	\$ 22,566.00	-\$ 179,340.82	\$ -	\$ 21,902.00
Thornbury West Water	-\$ 364,554.27	\$ 19,713.28	\$ 141,767.00	-\$ 493,420.50	\$ 119,705.99	\$ 138,623.00	-\$ 521,303.42	\$ 172,731.16	\$ 134,543.00
Sewer - Camperdown	\$ 23,924.78	\$ -	\$ -	\$ 24,259.73	\$ -	\$ 65,000.00	-\$ 41,453.23	\$ -	\$ -
Sewer - Lora Bay	-\$ 1,168,103.53	\$ 110,852.00	\$ 493,380.00	-\$ 1,572,340.37	\$ 37,108.05	\$ -	-\$ 1,562,098.89	\$ 114,663.87	\$ -
Water - Camperdown	\$ 31,708.20	\$ -	\$ -	\$ 32,152.11	\$ -	\$ -	\$ 32,714.78	\$ -	\$ -
Water - Lora Bay	\$ 338,791.98	\$ 42,846.00	\$ 332,320.00	\$ 50,008.43	\$ 14,979.51	\$ -	\$ 66,125.23	\$ 46,286.69	\$ -
Total DC Fund Balance	\$ 793,492.90			\$ 713,531.52			\$ 2,401,940.19		

Estimates made from the following assumptions & information

DC charge increased 3.25% per annum from 2011 rate for 2012, 3% for 2013 through 2016.

2012 New Development - 116 Craigeith, 22 Camperdown, 12 Lora Bay, 18 Thornbury West, 0 local service, **70 building permits**

2013 New Development - 40 Craigeith, 24 Camperdown, 36 Lora Bay, 18 Thornbury West, 156 local service, **85 building permits**

2014 New Development - 115 Craigeith, 12 Thornbury West, 0 local service, **95 building permits**

2015 New Development - 75 Craigeith, 50 Lora Bay, 56 local service, **110 building permits**

2016 New Development - 105 Craigeith, 26 Camperdown, 8 local service, **125 building permits**

2011 Year ending balance has included an additional 1.4%, 2012 and 2013 at 1.75%, 2014 to 2016 has 2.5% added to account for estimated annual interest allocation to reserve balances.

Development Charges Budget 2010 - 2015

Account Name	2013 Ending Balance	2014 Development Charge Receipts	2014 Transfers To Capital	2014 Ending Balance	2015 Development Charge Receipts	2015 Transfers To Capital	2015 Ending Balance	2016 Development Charge Receipts	2016 Transfers To Capital	2016 Ending Balance
General Government	-\$ 750,498.96	\$ 82,933.35	\$ 45,900.00	-\$ 731,302.25	\$ 101,859.59	\$ -	-\$ 645,178.72	\$ 112,119.34	\$ -	-\$ 546,385.87
Police	-\$ 58,151.89	\$ 19,870.54	\$ 43,600.00	-\$ 83,928.38	\$ 24,408.33	\$ 43,600.00	-\$ 105,698.05	\$ 26,859.57	\$ 43,600.00	-\$ 125,499.44
Fire & Rescue	-\$ 453,270.82	\$ 135,101.29	\$ 556,250.00	-\$ 896,280.02	\$ 165,925.52	\$ 10,600.00	-\$ 759,478.36	\$ 182,655.16	\$ 143,000.00	-\$ 737,818.78
Public Works	\$ 114,048.67	\$ 61,168.61	\$ 172,800.00	\$ 2,477.71	\$ 75,130.92	\$ 319,500.00	-\$ 247,938.65	\$ 82,691.45	\$ 103,750.00	-\$ 275,722.14
Roads & Related Area	\$ 1,073,329.99	\$ 1,136,454.35	\$ 45,900.00	\$ 2,217,981.45	\$ 1,194,596.69	\$ 762,900.00	\$ 2,715,920.09	\$ 1,224,304.07	\$ 1,630,000.00	\$ 2,367,979.77
Parks & Recreation	-\$ 179,075.91	\$ 323,244.02	\$ 53,325.00	\$ 93,114.19	\$ 385,571.00	\$ 139,500.00	\$ 347,664.82	\$ 450,976.64	\$ 193,500.00	\$ 620,269.99
Library	\$ 397,685.38	\$ 82,007.82	\$ -	\$ 491,685.53	\$ 97,820.33	\$ 13,500.00	\$ 590,406.01	\$ 114,413.91	\$ 202,500.00	\$ 514,877.91
Craighleith Sewer Capacity	-\$ 2,485,590.09	\$ 309,786.02	\$ 498,850.00	-\$ 2,741,520.43	\$ 208,127.76	\$ 42,500.00	-\$ 2,640,289.98	\$ 322,759.89	\$ -	-\$ 2,375,468.34
Thornbury Sewer Capacity	\$ 5,598,346.06	\$ 65,742.10	\$ 116,100.00	\$ 5,686,687.86	\$ 598,236.55	\$ 42,500.00	\$ 6,398,485.02	\$ 151,033.33	\$ 229,000.00	\$ 6,478,531.30
Craighleith Sewer	\$ 299,479.05	\$ 143,733.96	\$ -	\$ 454,293.33	\$ 80,808.00	\$ -	\$ 548,478.86	\$ 144,502.78	\$ 395,000.00	\$ 305,431.18
Clarksburg Sewer	-\$ 388,737.91	\$ -	\$ -	-\$ 398,456.35	\$ -	\$ -	-\$ 408,417.76	\$ -	\$ -	-\$ 418,628.21
Osler Sewer	\$ 1,331.25	\$ -	\$ -	\$ 1,364.53	\$ -	\$ -	\$ 1,398.65	\$ -	\$ -	\$ 1,433.61
Thornbury West Sewer	-\$ 434,386.41	\$ 76,624.32	\$ -	-\$ 366,706.14	\$ 5,730.64	\$ -	-\$ 369,999.89	\$ 5,898.41	\$ -	-\$ 373,204.01
Thornbury East Sewer	-\$ 85,399.32	\$ -	\$ -	-\$ 87,534.30	\$ -	\$ -	-\$ 89,722.66	\$ -	\$ -	-\$ 91,965.73
Craighleith Water Supply	\$ 831,961.27	\$ 97,382.92	\$ -	\$ 952,577.79	\$ 65,426.09	\$ -	\$ 1,043,453.98	\$ 94,278.22	\$ -	\$ 1,166,175.50
Thornbury Water Supply	\$ 2,858,843.51	\$ 10,161.70	\$ -	\$ 2,940,730.34	\$ 43,617.39	\$ -	\$ 3,058,956.43	\$ 23,345.08	\$ -	\$ 3,159,359.05
Craighleith Water	\$ 960,543.73	\$ 193,798.47	\$ -	\$ 1,183,200.76	\$ 153,109.89	\$ 614,400.00	\$ 739,958.42	\$ 188,131.29	\$ 614,400.00	\$ 321,531.95
Clarksburg Water	\$ 5,345.54	\$ -	\$ -	\$ 5,479.18	\$ -	\$ -	\$ 5,616.16	\$ -	\$ -	\$ 5,756.56
Osler Water	\$ 3,525.07	\$ -	\$ -	\$ 3,613.20	\$ -	\$ -	\$ 3,703.53	\$ -	\$ -	\$ 3,796.12
Thornbury East Water	-\$ 204,764.57	\$ -	\$ 21,298.00	-\$ 231,714.14	\$ -	\$ 20,788.00	-\$ 258,814.69	\$ -	\$ -	-\$ 265,285.06
Thornbury West Water	-\$ 491,569.78	\$ 90,557.03	\$ 130,829.00	-\$ 545,137.79	\$ 7,268.81	\$ 127,695.00	-\$ 682,203.07	\$ 7,481.62	\$ 124,685.00	-\$ 819,391.61
Sewer - Camperdown	-\$ 42,178.66	\$ -	\$ -	-\$ 43,233.13	\$ -	\$ -	-\$ 44,313.95	\$ -	\$ -	-\$ 45,421.80
Sewer - Lora Bay	-\$ 1,472,765.13	\$ -	\$ -	-\$ 1,509,584.25	\$ 168,996.24	\$ -	-\$ 1,374,102.71	\$ -	\$ -	-\$ 1,408,455.28
Water - Camperdown	\$ 33,287.29	\$ -	\$ -	\$ 34,119.47	\$ -	\$ -	\$ 34,972.45	\$ -	\$ -	\$ 35,846.77
Water - Lora Bay	\$ 114,379.13	\$ -	\$ -	\$ 117,238.60	\$ 68,219.19	\$ 419,000.00	-\$ 239,380.77	\$ -	\$ -	-\$ 245,365.29
Total DC Fund Balance	\$ 5,245,716.50			\$ 6,549,166.76			\$ 7,623,475.14			\$ 7,252,378.16

Discretionary & Obligatory Reserve Funds Budget 2011-2016

Account Name	2010 Ending Balance	2011 Transfers To Capital (-) or From Tax/User (+)	2011 Ending Balance	2012 Transfers To Capital (-) or From Tax/User (+)	2012 Ending Balance	2013 Transfers To Capital (-) or From Tax/User (+)	2013 Ending Balance	2014 Transfers To Capital (-) or From Tax/User (+)	2014 Ending Balance	2015 Transfers To Capital (-) or From Tax/User (+)	2015 Ending Balance	2016 Transfers To Capital (-) or From Tax/User (+)	2016 Ending Balance
Town Hall Reserve Fund	\$ 22,521	\$ -	\$ 22,836	\$ -	\$ 23,236	\$ -	\$ 23,643	\$ -	\$ 24,234	\$ -	\$ 24,839	\$ -	\$ 25,460
Bridges & Culverts	\$ 519,855	-\$ 25,000	\$ 501,783	-\$ 475,000	\$ 27,252	\$ -	\$ 27,729	\$ -	\$ 28,422	\$ -	\$ 29,133	\$ -	\$ 29,861
Roads Equipment	\$ 282,342	\$ 145,000	\$ 433,325	-\$ 31,500	\$ 408,857	\$ 170,000	\$ 588,987	\$ 195,000	\$ 803,586	\$ 18,500	\$ 842,639	\$ 45,000	\$ 909,830
Walkways	\$ 13,322	\$ -	\$ 13,509	\$ -	\$ 13,745	\$ -	\$ 13,986	\$ -	\$ 14,335	\$ -	\$ 14,694	\$ -	\$ 15,061
Gravel Pit Rehabilitation	\$ 15,737	\$ -	\$ 15,958	\$ -	\$ 16,237	\$ -	\$ 16,521	\$ -	\$ 16,934	\$ -	\$ 17,358	\$ -	\$ 17,792
Trunk Storm Sewers	\$ 87,392	\$ -	\$ 88,615	\$ -	\$ 90,166	\$ -	\$ 91,744	\$ -	\$ 94,037	\$ -	\$ 96,388	\$ -	\$ 98,798
Parking Lots	\$ 29,533	\$ -	\$ 29,947	\$ -	\$ 30,471	\$ -	\$ 31,004	\$ -	\$ 31,779	\$ -	\$ 32,574	\$ -	\$ 33,388
Blue Mountains Water Reserve Fund	\$ 2,834,201	\$ 447,307	\$ 3,327,449	\$ 812,767	\$ 4,212,670	\$ 554,135	\$ 4,850,224	-\$ 279,404	\$ 4,685,091	\$ 661,360	\$ 5,480,112	-\$ 1,431,370	\$ 4,149,961
Blue Mountains Wastewater Reserve Fund	\$ 10,973,815	\$ 485,000	\$ 11,619,238	\$ 755,917	\$ 12,591,721	\$ 893,029	\$ 13,720,733	\$ 839,118	\$ 14,923,847	\$ 880,389	\$ 16,199,342	\$ 915,605	\$ 17,542,821
Waste Management	\$ 65,674	\$ -	\$ 66,594	\$ -	\$ 67,759	\$ -	\$ 68,945	\$ -	\$ 70,669	\$ -	\$ 72,435	\$ -	\$ 74,246
Parks Equipment	\$ 11,592	\$ -	\$ 11,754	\$ -	\$ 11,960	\$ -	\$ 12,169	\$ -	\$ 12,473	\$ -	\$ 12,785	\$ -	\$ 13,105
Recreation Reserve	\$ 77,178	\$ -	\$ 78,258	\$ -	\$ 79,628	\$ -	\$ 81,021	\$ -	\$ 83,047	\$ -	\$ 85,123	-\$ 28,000	\$ 58,551
Georgian Trail	\$ 70,442	\$ -	\$ 71,428	\$ -	\$ 72,678	\$ -	\$ 73,950	\$ -	\$ 75,799	\$ -	\$ 77,694	\$ -	\$ 79,636
LE Shore Foundation Land	\$ 60,373	\$ -	\$ 61,218	\$ -	\$ 62,289	\$ -	\$ 63,379	\$ -	\$ 64,964	\$ -	\$ 66,588	\$ -	\$ 68,253
Library Legacy Capital Reserve Fund	\$ 21,818	-\$ 3,500	\$ 18,574	-\$ 3,000	\$ 15,847	-\$ 3,000	\$ 13,071	-\$ 3,000	\$ 10,323	-\$ 3,000	\$ 7,506	-\$ 3,000	\$ 4,619
Total Discretionary Res. Funds	\$ 15,085,796		\$ 16,360,487		\$ 17,724,515		\$ 19,677,106		\$ 20,939,541		\$ 23,059,209		\$ 23,121,381
Water & Wastewater Purposes	\$ 13,808,016		\$ 14,946,688		\$ 16,804,391		\$ 18,570,957		\$ 19,608,938		\$ 21,679,454		\$ 21,692,781
All Other Town Purposes	\$ 1,277,779		\$ 1,413,799		\$ 920,124		\$ 1,106,149		\$ 1,330,603		\$ 1,379,755		\$ 1,428,599
Federal Gas Tax	\$ 289,137	\$ 209,357	\$ 505,473	\$ 209,357	\$ 727,339	-\$ 10,634	\$ 729,247	\$ 209,357	\$ 962,069	\$ -	\$ 986,121	\$ -	\$ 1,010,774
Blue Mountains Parkland Dedication	\$ 1,141,841	-\$ 71,139	\$ 1,085,692	-\$ 65,325	\$ 1,038,223	\$ -	\$ 1,056,392	\$ -	\$ 1,082,802	\$ -	\$ 1,109,872	\$ -	\$ 1,137,619
Obligatory Cash in Lieu Parking	\$ 27,000	\$ -	\$ 27,378	\$ -	\$ 27,857	\$ -	\$ 28,345	\$ -	\$ 29,053	\$ -	\$ 29,780	\$ -	\$ 30,524
Shoreline Acquisition & Development	\$ 139,787	\$ -	\$ 141,744	\$ -	\$ 144,225	\$ -	\$ 146,749	\$ -	\$ 150,417	-\$ 350,000	-\$ 204,572	-\$ 27,000	-\$ 237,362
Total Obligatory Res. Funds	\$ 1,597,765		\$ 1,760,287		\$ 1,937,644		\$ 1,960,733		\$ 2,224,342		\$ 1,921,201		\$ 1,941,556

2011 Year ending balance has included an additional 1.4%, 2012 and 2013 at 1.75%, 2014 to 2016 has 2.5% added to account for estimated annual interest allocation to reserve balances.

General Reserves Budget 2011-2016

Account Name	2010 Ending Balance	2011 Transfers To Capital (-) or From Tax/User (+)	2011 Ending Balance	2012 Transfers To Capital (-) or From Tax/User (+)	2012 Ending Balance	2013 Transfers To Capital (-) or From Tax/User (+)	2013 Ending Balance	2014 Transfers To Capital (-) or From Tax/User (+)	2014 Ending Balance	2015 Transfers To Capital (-) or From Tax/User (+)	2015 Ending Balance	2016 Transfers To Capital (-) or From Tax/User (+)	2016 Ending Balance
Town Working Capital	\$ 2,968,532.41	-\$ 136,200.00	\$ 2,832,332.41	-\$ 30,900.00	\$ 2,801,432.41	-\$ 30,900.00	\$ 2,770,532.41	-\$ 30,900.00	\$ 2,739,632.41	-\$ 30,900.00	\$ 2,708,732.41	-\$ 35,900.00	\$ 2,672,832.41
Reserves - Council	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 15,000.00	\$ 25,000.00	\$ 10,000.00	\$ 35,000.00	-\$ 30,000.00	\$ 5,000.00	\$ 10,000.00	\$ 15,000.00	\$ 10,000.00	\$ 25,000.00
Reserves - General Computer	\$ 125,669.01	\$ -	\$ 125,669.01	-\$ 20,000.00	\$ 105,669.01	\$ 15,000.00	\$ 120,669.01	\$ 15,000.00	\$ 135,669.01	\$ 15,000.00	\$ 150,669.01	\$ 15,000.00	\$ 165,669.01
Reserves - Workers Compensation	-\$ 4,381.02	\$ -	-\$ 4,381.02	\$ -	-\$ 4,381.02	\$ -	-\$ 4,381.02	\$ -	-\$ 4,381.02	\$ -	-\$ 4,381.02	\$ -	-\$ 4,381.02
Reserves - Insurance Deductible	\$ 167,055.47	\$ 100,000.00	\$ 267,055.47	\$ -	\$ 267,055.47	\$ -	\$ 267,055.47	\$ -	\$ 267,055.47	\$ -	\$ 267,055.47	\$ -	\$ 267,055.47
Reserves - Administration Building	\$ 317,490.03	\$ -	\$ 317,490.03	\$ -	\$ 317,490.03	\$ -	\$ 317,490.03	\$ -	\$ 317,490.03	\$ -	\$ 317,490.03	\$ -	\$ 317,490.03
Reserves - Assessment Reductions	\$ 54,000.00	\$ -	\$ 54,000.00	\$ -	\$ 54,000.00	\$ -	\$ 54,000.00	\$ -	\$ 54,000.00	\$ -	\$ 54,000.00	\$ -	\$ 54,000.00
Reserves - Human Resources	\$ 76,522.87	\$ 140,000.00	\$ 216,522.87	\$ 15,000.00	\$ 231,522.87	\$ -	\$ 231,522.87	\$ -	\$ 231,522.87	\$ -	\$ 231,522.87	\$ -	\$ 231,522.87
Reserves - CAUSE	\$ 3,179.81	\$ -	\$ 3,179.81	\$ -	\$ 3,179.81	\$ -	\$ 3,179.81	\$ -	\$ 3,179.81	\$ -	\$ 3,179.81	\$ -	\$ 3,179.81
Reserves - Year Over Year Roll Over	\$ 2,010,069.14	-\$ 137,500.00	\$ 1,872,569.14	-\$ 431,900.00	\$ 1,440,669.14	-\$ 548,200.00	\$ 892,469.14	-\$ 864,100.00	\$ 28,369.14	\$ -	\$ 28,369.14	\$ -	\$ 28,369.14
Reserves - Fire Capital	\$ 129,367.33	\$ -	\$ 129,367.33	\$ -	\$ 129,367.33	\$ -	\$ 129,367.33	\$ -	\$ 129,367.33	\$ -	\$ 129,367.33	\$ -	\$ 129,367.33
Reserves - Fire Master Plan Implementation	\$ 252,100.00	-\$ 100,000.00	\$ 152,100.00	-\$ 100,000.00	\$ 52,100.00	-\$ 52,100.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserves - Fire Fighter Equipment Replacement	\$ 40,776.78	\$ -	\$ 40,776.78	\$ -	\$ 40,776.78	\$ -	\$ 40,776.78	\$ -	\$ 40,776.78	\$ -	\$ 40,776.78	\$ -	\$ 40,776.78
Reserves - Police	\$ 329,600.00	\$ -	\$ 329,600.00	\$ -	\$ 329,600.00	\$ -	\$ 329,600.00	\$ -	\$ 329,600.00	\$ -	\$ 329,600.00	\$ -	\$ 329,600.00
Reserves - Building Department	\$ 29,777.81	\$ -	\$ 29,777.81	\$ -	\$ 29,777.81	\$ -	\$ 29,777.81	\$ -	\$ 29,777.81	\$ -	\$ 29,777.81	\$ -	\$ 29,777.81
Reserves - Roads	\$ 1,276,847.93	\$ 275,000.00	\$ 1,551,847.93	-\$ 320,500.00	\$ 1,231,347.93	\$ 175,000.00	\$ 1,406,347.93	\$ 210,000.00	\$ 1,616,347.93	\$ 275,000.00	\$ 1,891,347.93	\$ 275,000.00	\$ 2,166,347.93
Reserves - Roads Town of Thornbury by Agreement	\$ 56,107.11	\$ -	\$ 56,107.11	-\$ 4,000.00	\$ 52,107.11	\$ -	\$ 52,107.11	\$ -	\$ 52,107.11	\$ -	\$ 52,107.11	\$ -	\$ 52,107.11
Reserves - Winter Control	\$ 135,000.00	\$ -	\$ 135,000.00	\$ -	\$ 135,000.00	\$ -	\$ 135,000.00	\$ -	\$ 135,000.00	\$ -	\$ 135,000.00	\$ -	\$ 135,000.00
Reserves - Clarksburg Parking	\$ 6,185.60	\$ -	\$ 6,185.60	\$ -	\$ 6,185.60	\$ -	\$ 6,185.60	\$ -	\$ 6,185.60	\$ -	\$ 6,185.60	\$ -	\$ 6,185.60
Reserves - Street Lighting Upgrade	\$ 133,535.00	\$ -	\$ 133,535.00	-\$ 79,600.00	\$ 53,935.00	-\$ 4,200.00	\$ 49,735.00	\$ -	\$ 49,735.00	\$ -	\$ 49,735.00	\$ -	\$ 49,735.00
Reserves - Blue Mountain Water Rate Stabilization	\$ 81,958.38	\$ 42,504.00	\$ 124,462.38	\$ 35,000.00	\$ 159,462.38	\$ 35,000.00	\$ 194,462.38	\$ 35,000.00	\$ 229,462.38	\$ -	\$ 229,462.38	\$ -	\$ 229,462.38
Reserves - Blue Mountain Wastewater Rate Stabilization	\$ 149,397.49	\$ 27,963.00	\$ 177,360.49	\$ -	\$ 177,360.49	\$ -	\$ 177,360.49	\$ -	\$ 177,360.49	\$ -	\$ 177,360.49	\$ -	\$ 177,360.49
Reserves - Landfill Site	\$ 194,474.49	\$ -	\$ 194,474.49	\$ -	\$ 194,474.49	\$ -	\$ 194,474.49	\$ -	\$ 194,474.49	\$ -	\$ 194,474.49	\$ -	\$ 194,474.49
Reserves - Waste Management EA	\$ 237,208.02	\$ -	\$ 237,208.02	\$ -	\$ 237,208.02	\$ -	\$ 237,208.02	\$ -	\$ 237,208.02	\$ -	\$ 237,208.02	\$ -	\$ 237,208.02
Reserves - Cemetery	-\$ 8,296.30	\$ -	-\$ 8,296.30	\$ -	-\$ 8,296.30	\$ -	-\$ 8,296.30	\$ -	-\$ 8,296.30	\$ -	-\$ 8,296.30	\$ -	-\$ 8,296.30
Reserves - Hospital	\$ 100,131.24	-\$ 85,000.00	\$ 15,131.24	\$ 15,000.00	\$ 30,131.24	\$ 35,000.00	\$ 65,131.24	\$ 35,000.00	\$ 100,131.24	\$ 35,000.00	\$ 135,131.24	\$ 35,000.00	\$ 170,131.24
Reserves - Parks Memorial Trees	\$ 3,015.03	\$ -	\$ 3,015.03	\$ -	\$ 3,015.03	\$ -	\$ 3,015.03	\$ -	\$ 3,015.03	\$ -	\$ 3,015.03	\$ -	\$ 3,015.03
Reserves - Harbour	\$ 18,249.64	\$ -	\$ 18,249.64	\$ -	\$ 18,249.64	\$ -	\$ 18,249.64	\$ -	\$ 18,249.64	\$ -	\$ 18,249.64	\$ -	\$ 18,249.64
Reserves - Beaver Valley Community Centre	\$ 42,679.18	\$ -	\$ 42,679.18	\$ -	\$ 42,679.18	\$ -	\$ 42,679.18	\$ -	\$ 42,679.18	\$ -	\$ 42,679.18	\$ -	\$ 42,679.18
Reserves - Depot Artifact Acquisition	\$ 8,909.28	\$ 5,000.00	\$ 13,909.28	\$ 5,000.00	\$ 18,909.28	\$ 5,000.00	\$ 23,909.28	\$ -	\$ 23,909.28	\$ -	\$ 23,909.28	\$ -	\$ 23,909.28
Reserve - Small Halls	\$ 6,592.69	\$ 5,000.00	\$ 11,592.69	\$ 5,000.00	\$ 16,592.69	\$ 5,000.00	\$ 21,592.69	\$ 5,000.00	\$ 26,592.69	\$ 5,000.00	\$ 31,592.69	\$ 5,000.00	\$ 36,592.69
Reserves - L.E. Shore Memorial Library	\$ 22,442.26	\$ -	\$ 22,442.26	\$ -	\$ 22,442.26	\$ -	\$ 22,442.26	\$ -	\$ 22,442.26	\$ -	\$ 22,442.26	\$ -	\$ 22,442.26
Reserves - L.E. Shore Memorial Library Fundraising	\$ 19,687.86	\$ -	\$ 19,687.86	\$ -	\$ 19,687.86	\$ -	\$ 19,687.86	\$ -	\$ 19,687.86	\$ -	\$ 19,687.86	\$ -	\$ 19,687.86
Reserves - Library ENERPLAN Replacement Equip	\$ 64,099.00	\$ 7,025.00	\$ 71,124.00	\$ 18,897.00	\$ 90,021.00	-\$ 14,024.00	\$ 75,997.00	\$ 3,283.00	\$ 79,280.00	\$ 25,844.00	\$ 105,124.00	\$ 26,687.00	\$ 131,811.00
Reserves - Communications & Economic Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserves - Business Improvement Association	\$ 30,148.46	-\$ 766.00	\$ 29,382.46	\$ 5,860.00	\$ 35,242.46	\$ 6,222.00	\$ 41,464.46	\$ 16,625.00	\$ 58,089.46	\$ -	\$ 58,089.46	\$ -	\$ 58,089.46
Reserves - Attainable Housing NEW 2012	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00	\$ 50,000.00	\$ 75,000.00	\$ 50,000.00	\$ 125,000.00	\$ 50,000.00	\$ 175,000.00	\$ 50,000.00	\$ 225,000.00
Reserves - General Government NON GROWTH	\$ 38,278.21	\$ -	\$ 38,278.21	-\$ 2,000.00	\$ 36,278.21	-\$ 1,500.00	\$ 34,778.21	\$ -	\$ 34,778.21	\$ -	\$ 34,778.21	\$ -	\$ 34,778.21
Reserves - Fire & Rescue NON GROWTH	\$ 7,250.00	\$ -	\$ 7,250.00	\$ -	\$ 7,250.00	\$ -	\$ 7,250.00	\$ -	\$ 7,250.00	\$ -	\$ 7,250.00	\$ -	\$ 7,250.00
Reserves - Roads NON GROWTH	\$ 21,155.76	\$ -	\$ 21,155.76	\$ -	\$ 21,155.76	\$ -	\$ 21,155.76	\$ -	\$ 21,155.76	\$ -	\$ 21,155.76	\$ -	\$ 21,155.76
Reserves - Parks & Recreation NON GROWTH	\$ 169,488.93	\$ -	\$ 169,488.93	-\$ 2,000.00	\$ 167,488.93	-\$ 2,000.00	\$ 165,488.93	-\$ 4,500.00	\$ 160,988.93	-\$ 15,500.00	\$ 145,488.93	-\$ 2,000.00	\$ 143,488.93
Reserves - Library NON GROWTH	\$ 64,409.43	\$ -	\$ 64,409.43	\$ -	\$ 64,409.43	\$ -	\$ 64,409.43	\$ -	\$ 64,409.43	\$ -	\$ 64,409.43	-\$ 6,500.00	\$ 57,909.43
Total Reserves	\$ 9,378,714.33		\$ 9,531,740.33		\$ 8,680,597.33		\$ 8,363,895.33		\$ 7,804,303.33		\$ 8,173,747.33		\$ 8,546,034.33
Water & Wastewater Purposes	\$ 231,355.87		\$ 301,822.87		\$ 336,822.87		\$ 371,822.87		\$ 406,822.87		\$ 406,822.87		\$ 406,822.87
All Other Town Purposes	\$ 9,147,358.46		\$ 9,229,917.46		\$ 8,343,774.46		\$ 7,992,072.46		\$ 7,397,480.46		\$ 7,766,924.46		\$ 8,139,211.46

Long Term Debt Analysis - Summary

Debt by Type

	Estimated Annual Balance					
	2011	2012	2013	2014	2015	2016
Existing Loans	\$ 3,289,305	\$ 2,571,745	\$ 1,965,665	\$ 1,360,000	\$ 1,280,000	\$ 1,200,000
New Scheduled Loans	\$ 5,286,100	\$ 5,228,474	\$ 8,598,503	\$ 10,179,468	\$ 9,568,248	\$ 9,150,922
Unfinanced/Internal Financing	\$ 30,000	\$ 1,170,385	\$ 901,925	\$ 875,545	\$ 572,235	\$ 257,535
Total Debt	\$ 8,605,405	\$ 8,970,604	\$ 11,466,093	\$ 12,415,013	\$ 11,420,483	\$ 10,608,457

Repayments by Type

	Annual Total Repayment (Interest & Capital)					
	2011	2012	2013	2014	2015	2016
Existing Loans	\$ 902,605	\$ 874,149	\$ 728,255	\$ 702,087	\$ 148,483	\$ 144,840
New Scheduled Loans	\$ 583,900	\$ 1,039,125	\$ 1,239,125	\$ 1,250,475	\$ 1,250,475	\$ 884,177
Unfinanced/Internal Financing	\$ 17,250	\$ 16,500	\$ 365,750	\$ 225,400	\$ 320,400	\$ 397,000
Total Debt Repayment	\$ 1,503,755	\$ 1,929,774	\$ 2,333,130	\$ 2,177,962	\$ 1,719,358	\$ 1,426,017

Long Term Debt by Revenue Source

Debt

Taxation	\$ 3,328,750	\$ 4,758,159	\$ 8,215,253	\$ 10,134,463	\$ 9,588,258	\$ 8,873,532
User Fees	\$ 1,372,350	\$ 1,154,885	\$ 872,075	\$ 536,745	\$ 154,735	\$ 39,035
Development Charges	\$ 3,904,305	\$ 3,171,945	\$ 2,550,490	\$ 1,928,850	\$ 1,832,225	\$ 1,734,925
Municipal Act & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Repayments

Taxation	\$ 234,850	\$ 650,000	\$ 1,199,250	\$ 1,070,250	\$ 1,165,250	\$ 1,241,852
User Fees	\$ 366,300	\$ 366,300	\$ 366,300	\$ 366,300	\$ 401,700	\$ 120,000
Development Charges	\$ 902,605	\$ 913,474	\$ 767,580	\$ 741,412	\$ 187,808	\$ 184,165
Municipal Act & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Long Term Debt Analysis - Loans, Internal Financing & Unfinanced

Existing Loans

Project	Ending 2011	Estimated Annual Balance				
	Outstanding	2012	2013	2014	2015	2016
1 Thornbury STP Debt	\$ 224,305	\$ 151,745	\$ 75,665	\$ -	\$ -	\$ -
2 Craigleith STP Debt	\$ 1,350,000	\$ 900,000	\$ 450,000	\$ -	\$ -	\$ -
3 Thornbury Reservoir	\$ 1,600,000	\$ 1,520,000	\$ 1,440,000	\$ 1,360,000	\$ 1,280,000	\$ 1,200,000
4 Tomahawk Land Acquisition	\$ 115,000	\$ -	\$ -	\$ -	\$ -	\$ -

Notes

- 1 Original long term loan taken out in 2005 for \$600,000 at 6.85%. Final payment is in 2014. Payments are derived from Development Charges received from the Thornbury Sewage System DC collected for plant expansions, etc.
- 2 Original long term loan taken out in 2005 for \$4,500,000 at 6.85%. Final payment is in 2014. Payments are derived from Development Charges received from the Craigleith Sewage System DC collected for plant expansions, etc.
- 3 Original long term loan taken out in 2006 for \$2,000,000 at 5.045%. Final payment is in 2031. Payments are derived from Development Charges received from the Thornbury Water Supply DC collected for plant expansions, etc.
- 4 Original Financing is held by Tom Kritsch for property purchase with repayment in 5 equal installments plus annula interest rate on prevailing date of repayment (estimated at 5.5%)

New Scheduled Loans

Project	Estimated Annual Balance					
	2011	2012	2013	2014	2015	2016
5 Police Station	\$ 615,000	\$ 600,200	\$ 584,825	\$ 568,850	\$ 552,225	\$ 534,925
6 Town Hall Facility	\$ 3,000,000	\$ 2,826,524	\$ 2,649,578	\$ 2,469,093	\$ 2,284,998	\$ 2,097,222
7 Ravenna Roads Depot Expansion	\$ 298,750	\$ 761,250	\$ 718,250	\$ 673,125	\$ 625,725	\$ 575,975
8 Landfill Mining & Expansion	\$ -	\$ -	\$ 3,945,500	\$ 6,116,700	\$ 6,105,300	\$ 5,942,800
9 Thornbury WTP Pall Membrane	\$ 1,372,350	\$ 1,040,500	\$ 700,350	\$ 351,700	\$ -	\$ -

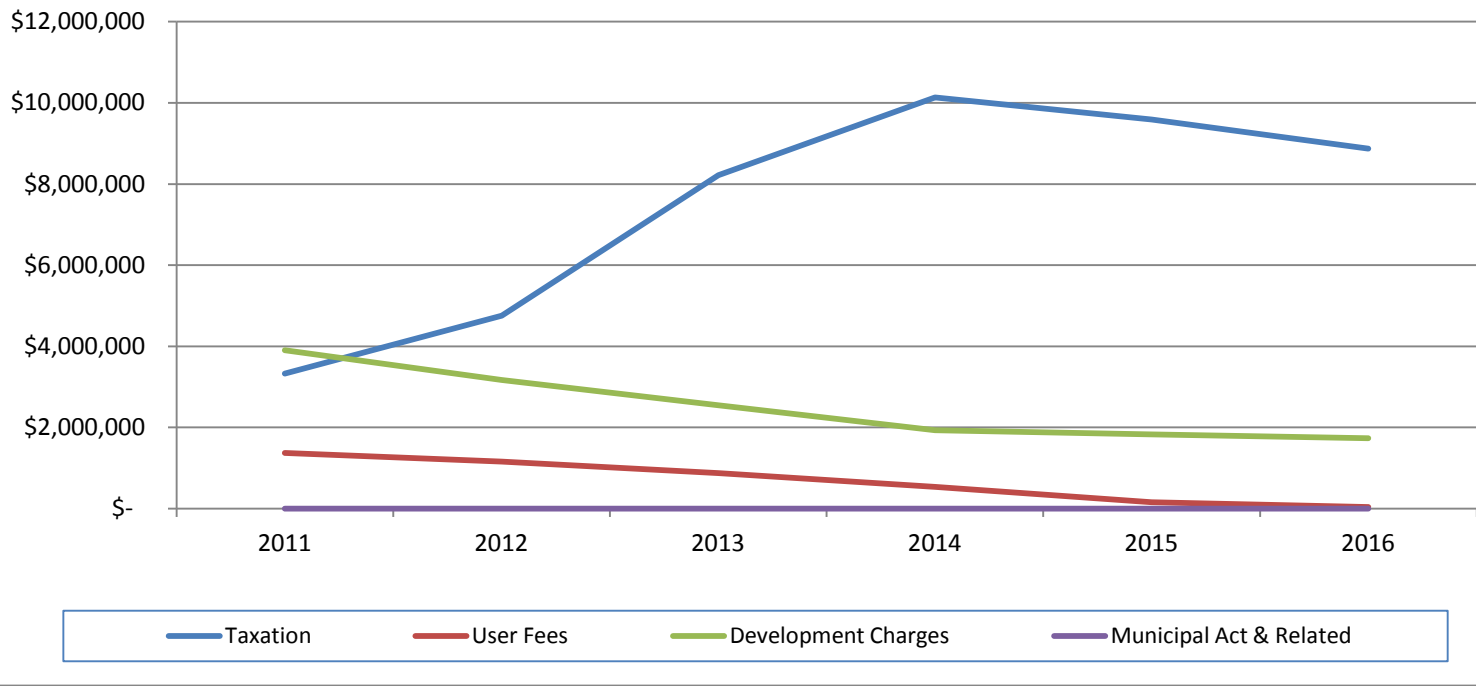
Unfinanced and/or Internal Financing

Project	Ending 2011 Outstanding	Estimated Annual Balance				
		2012	2013	2014	2015	2016
10 Fire Vehicles	\$ -	\$ 153,000	\$ 43,000	\$ 212,000	\$ 102,000	\$ -
11 Slabtown Bridge	\$ -	\$ 720,000	\$ 613,000	\$ 478,500	\$ 315,500	\$ 148,500
12 Wensley Drive Reconstruction	\$ -	\$ 133,000	\$ 56,200	\$ -	\$ -	\$ -
13 Landfill Land Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000
14 Thornbury Harbour Docks	\$ -	\$ 114,385	\$ 171,725	\$ 185,045	\$ 154,735	\$ 39,035
15 BVCC Roof Study & Repairs	\$ -	\$ 35,000	\$ -	\$ -	\$ -	\$ -
16 Cemetery Enhancements	\$ -	\$ -	\$ 18,000	\$ -	\$ -	\$ -
17 Thornbury BIA (Streetscaping)	\$ 30,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -

Long Term Debt Analysis - Annual Repayments

Project	Annual Total Repayment (Interest & Capital)					
	2011	2012	2013	2014	2015	2016
1 Thornbury STP Debt	\$ 83,610	\$ 83,610	\$ 83,610	\$ 83,610	\$ -	\$ -
2 Craigleith STP Debt	\$ 532,250	\$ 509,850	\$ 488,200	\$ 466,350	\$ -	\$ -
3 Thornbury Reservoir	\$ 164,845	\$ 161,189	\$ 156,445	\$ 152,127	\$ 148,483	\$ 144,840
4 Tomahawk Land Acquisition	\$ 121,900	\$ 119,500	\$ -	\$ -	\$ -	\$ -
5 Police Station		\$ 39,325	\$ 39,325	\$ 39,325	\$ 39,325	\$ 39,325
6 Town Hall Facility	\$ 117,600	\$ 233,500	\$ 233,500	\$ 233,500	\$ 233,500	\$ 233,500
7 Ravenna Roads Depot Expansion	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,001
8 Landfill Mining & Expansion	\$ -	\$ 300,000	\$ 500,000	\$ 511,350	\$ 511,350	\$ 511,351
9 Thornbury WTP Pall Membrane	\$ 366,300	\$ 366,300	\$ 366,300	\$ 366,300	\$ 366,300	\$ -
10 Fire Vehicles	\$ -	\$ -	\$ 110,000	\$ -	\$ 110,000	\$ 102,000
11 Slabtown Bridge	\$ -	\$ -	\$ 125,000	\$ 150,000	\$ 175,000	\$ 175,000
12 Wensley Drive Reconstruction	\$ -	\$ -	\$ 80,000	\$ 57,400	\$ -	\$ -
13 Landfill Land Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14 Thornbury Harbour Docks	\$ -	\$ -	\$ -	\$ -	\$ 35,400	\$ 120,000
15 BVCC Roof Study & Repairs	\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ -
16 Cemetery Enhancements	\$ -	\$ -	\$ -	\$ 18,000	\$ -	\$ -
17 Thornbury BIA (Streetscaping)	\$ 17,250	\$ 16,500	\$ 15,750	\$ -	\$ -	\$ -
Total Annual Payments	\$ 1,503,755	\$ 1,929,774	\$ 2,333,130	\$ 2,177,962	\$ 1,719,358	\$ 1,426,017

Total Debt Levels by Funding Source



2012 Preliminary Water & Wastewater Budget Background

The preparation of the Water and Wastewater budget and corresponding rates was based on the Staff report FIS.11.11 "20 Year Capital Plan - Water Division adopted by Council in April 2011. The report outlined the 20 Year Capital Plan for the Town's water supply system and confirmed the commitment to eliminate the water infrastructure gap and achieve sustainability of the system in the years to come. The plan is a commitment to renewing infrastructure as it approaches the end of its useful life, prior to failure, thereby minimizing maintenance and repair costs, social disruption and water loss and ensuring inter-generational equity.

A fully developed and implemented financial plan facilitates the Town in supplying water at affordable rates while ensuring the appropriate "standard of care" through the Safe Drinking Water Act for which Council was recently trained on September 29, 2011.

A framework was approved by Council in the development of the financial plan. An interactive financial model was developed to assist with the understanding of financial implications of capital needs, inflation, water consumption and the stability of reserve funds. The model was intended to be used as a tool to assess different situations which may occur over time, with the recognition that it will be updated regularly.

Four scenarios were outlined to address the need for adequate funding. Scenario 4, which introduced the concept of an 8.2% annual rate increase over the next seven years (2012-2018) and then declines to the assumed inflation rate of 3% by 2019, was adopted by Council to support the level of funding required to ensure the Town's advantage of having a safe, sufficient and sustainable water supply and distribution.

Upon revisions to the model, staff was able to reduce the overall expected expenses for 2012 by almost 1%. However, revenue projections were also reduced as consumption continues to trend downward due to conservation efforts implemented since 2007. The overall projected water rate increase for 2012 is proposed at 1.6%.

Additionally, staff is currently undertaking the development of a similar long-term plan for the wastewater division. The plan, and accompanying reports and training workshops will be rolled out over the next few months. Based on the work to date, the financial modelling would suggest the need for annual increases in the 8%-10% range for a seven year period to ensure sustainability. In this regard, the presented wastewater budget has an 8.2% rate increase.

2012 WATER AND WASTEWATER RATE ASSUMPTIONS

Water

- 2012 consumption will remain the same as 2011 at 1,109,895 m³.
- 2011 consumption - 1,023,045 m³
- 2010 consumption - 1,047,013 m³
- 2009 consumption - 1,004,027 m³
- 2008 consumption - 1,020,159 m³
- 2007 consumption - 1,086,554 m³
- The 2012 rate calculation includes 30 new units
- The fixed charge and the consumption rate for 2012 has been increased by 6.25% over the 2011 rates

Wastewater

- 2012 consumption will remain the same as 2011 at 845,873 m³.
- 2011 consumption - 837,644 m³
- 2010 consumption - 841,066 m³
- 2009 consumption - 806,087 m³
- 2008 consumption - 814,044 m³
- 2007 consumption - 827,478 m³
- The 2012 rate calculation includes 30 new units
- The fixed charge and the consumption rate for 2012 has been increased by 7.25%

2012 WATER RATES CALCULATION

<u>Budget</u>	<u>2011</u>	<u>BUDGET</u>	<u>6.25%</u> <u>2012</u>	<u>8.00%</u> <u>2013</u>	<u>7.9%</u> <u>2014</u>
Operating Expenditures	\$1,907,288	Operating Expenditures	\$1,847,745	\$1,888,205	\$1,930,780
Transfers to Capital	\$195,280	Transfers to Capital	\$88,509	\$447,268	\$526,668
Debt Repayment	\$528,145	Debt Repayment	\$521,189	\$516,445	\$512,127
Non Tangible Capital Asset Capital Expenditures	\$22,500	Non Tangible Capital Asset Capital Expenditures	\$27,500	\$35,000	\$0
Interfunctional Transfers	\$303,429	Interfunctional Transfers	\$318,111	\$322,405	\$324,392
Contribution to Asset Replacement Reserves	\$447,307	Contribution to Asset Replacement Reserves	\$710,236	\$578,841	\$773,362
Transfer to Reserves	\$42,504	Transfer to Reserves	\$35,000	\$35,000	\$35,000
Revenue Requirement	<u>\$3,446,453</u>	Revenue Requirement	<u>\$3,548,290</u>	<u>\$3,823,164</u>	<u>\$4,102,329</u>
Less Non-User Rate Revenues	<u>\$359,095</u>	Less Non-User Rate Revenues	<u>\$262,689</u>	<u>\$265,945</u>	<u>\$254,627</u>
Net Expenditures - Rate Funded	<u><u>\$3,087,358</u></u>	Net Expenditures - Rate Funded	<u><u>\$3,285,601</u></u>	<u><u>\$3,557,219</u></u>	<u><u>\$3,847,702</u></u>
Share to be funded from Fixed Monthly Charges	\$1,561,163	Share to be funded from Fixed Monthly Charges	\$1,664,017	\$1,805,908	\$1,958,038
Share to be funded from Consumption Charges	\$1,526,195	Share to be funded from Consumption Charges	\$1,621,584	\$1,751,311	\$1,889,664
Total Revenues Through Rates	<u><u>\$3,087,358</u></u>	Total Revenues Through Rates	<u><u>\$3,285,601</u></u>	<u><u>\$3,557,219</u></u>	<u><u>\$3,847,702</u></u>

<u>Meter Size</u>	<u># of Meters</u>	<u>Fixed Charge</u> <u>Per Month</u>	<u>Revenue</u>	<u>Meter Size</u>	<u># of Meters</u>	<u>Fixed Charge</u> <u>Per Month</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
5/8"	5,890	multiply by \$ 21.23	\$ 1,500,416	5/8"	5,909	multiply by \$ 22.56	\$ 1,599,463	\$ 1,736,190	\$ 1,882,812
3/4"	21	\$ 22.51	\$ 5,671	3/4"	21	\$ 23.92	\$ 6,027	\$ 6,509	\$ 7,023
1"	50	\$ 26.33	\$ 15,796	1"	50	\$ 27.98	\$ 16,785	\$ 18,128	\$ 19,560
1 1/2"	26	\$ 31.42	\$ 9,801	1 1/2"	26	\$ 33.39	\$ 10,419	\$ 11,253	\$ 12,142
2"	30	\$ 45.41	\$ 16,349	2"	30	\$ 48.25	\$ 17,369	\$ 18,759	\$ 20,241
3"	3	\$ 148.46	\$ 5,345	3"	3	\$ 157.74	\$ 5,679	\$ 6,133	\$ 6,617
4"	2	\$ 186.64	\$ 4,479	4"	2	\$ 198.31	\$ 4,759	\$ 5,140	\$ 5,546
6"	1	\$ 275.70	\$ 3,308	6"	1	\$ 292.93	\$ 3,515	\$ 3,796	\$ 4,096
Total # of Meters	<u>6,023</u>		<u>\$1,561,163</u>	Total # of Meters	<u>6,042</u>		<u>\$1,664,017</u>	<u>\$1,805,908</u>	<u>\$1,958,038</u>

Total # of Meters	6,023	Total # of Meters	6,042	6,072	6,102
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Estimated Total Annual Water Consumption (m ³):	1,109,895	Estimated Total Annual Water Consumption (m ³):	1,109,895 m ³	1,109,895 m ³	1,109,895 m ³
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<u>total annual m³</u>	<u>Rate per m³</u>	<u>total annual m³</u>	<u>Rate per m³</u>	<u>total annual m³</u>	<u>Rate per m³</u>
0 - 10 m ³	Included in fixed charge	0 - 10 m ³	Included in fixed charge	0 - 10 m ³	Included in fixed charge
>10 - 30 m ³	388,796 multiply by \$ 1.70	\$660,954	>10 - 30 m ³	388,796 multiply by \$ 1.81	\$702,263
>30 - 60 m ³	167,816 \$ 1.86	\$312,138	>30 - 60 m ³	167,816 \$ 1.98	\$331,647
>60 - 90 m ³	54,496 \$ 2.02	\$110,082	>60 - 90 m ³	54,496 \$ 2.15	\$116,962
above 90 m ³	203,222 \$ 2.18	\$443,023	above 90 m ³	203,222 \$ 2.32	\$470,712
	<u>1,109,895</u>	<u>\$1,526,195</u>		<u>1,109,895</u>	<u>\$1,621,584</u>
				<u>\$1,751,311</u>	<u>\$1,889,664</u>

2012 WASTEWATER RATES CALCULATION

(m3 = cubic metres)

<u>Budget</u>	<u>2011</u>	<u>BUDGET</u>	7.25% <u>2012</u>	6.00% <u>2013</u>	5.90% <u>2014</u>
Gross Expenditures	\$1,223,388	Gross Expenditures	\$1,282,135	\$1,279,085	\$1,366,015
Transfers to Capital	\$97,680	Transfers to Capital	\$103,439	\$67,418	\$250,868
Debt Replayment	\$615,850	Debt Replayment	\$593,450	\$571,800	\$549,950
Non TCA Capital Expenditures	\$50,000	Non TCA Capital Expenditures	\$60,000	\$30,000	\$0
Interfunctional Transfers	\$397,825	Interfunctional Transfers	\$400,335	\$430,533	\$442,590
Contribution to Asset Replacement Reserves	\$550,000	Contribution to Asset Replacement Reserves	\$716,641	\$872,272	\$808,391
Transfer to Reserves	\$27,963	Transfer to Reserves			
Revenue Requirement	<u>\$2,962,708</u>	Revenue Requirement	<u>\$3,156,000</u>	<u>\$3,251,108</u>	<u>\$3,417,814</u>
Less Non-User Rate Revenues	\$751,200	Less Non-User Rate Revenues	\$838,450	\$786,800	\$799,950
Net Expenditures - Rate Funded	<u>\$2,211,508</u>	Net Expenditures - Rate Funded	<u>\$2,317,550</u>	<u>\$2,464,308</u>	<u>\$2,617,864</u>
Share to be funded from Fixed Monthly Charges	\$1,082,217	Share to be funded from Fixed Monthly Charges	\$1,189,162	\$1,268,218	\$1,351,205
Share to be funded from Consumption Charges	\$1,129,292	Share to be funded from Consumption Charges	\$1,128,386	\$1,196,088	\$1,266,659
Total Revenues Through Rates	<u>\$2,211,508</u>	Total Revenues Through Rates	<u>\$2,317,550</u>	<u>\$2,464,308</u>	<u>\$2,617,864</u>

<u>Meter Size</u>	<u># of Meters</u>	<u>Fixed Charge</u> <u>Per Month</u>	<u>Revenue</u>
5/8"	4,625 multiply by	\$18.83	\$1,045,065
3/4"	19	\$19.96	\$4,551
1"	27	\$23.36	\$7,569
1 1/2"	23	\$27.90	\$7,700
2"	21	\$40.36	\$10,171
3"	2	\$132.15	\$3,172
4"	2	\$166.14	\$3,987
6"	0	\$245.46	\$0
Total # of Meters	<u>4,719</u>		<u>\$1,082,215</u>

Total # of Meters 4,719

Estimated Total Annual Water Consumption (m³): 845,873 m³

(m3 = cubic metres)

<u>total annual m³</u>	<u>Rate per m³</u>
0 - 10 m ³	164,522
>10 - 30 m ³	330,970
>30 - 60 m ³	147,888
>60 - 90 m ³	41,363
above 90 m ³	161,214
	<u>845,958</u>
	<u>\$1,129,292</u>

<u>Meter Size</u>	<u># of Meters</u>	<u>Fixed Charge</u> <u>Per Month</u>	<u>Revenue</u>			
5/8"	4,728 multiply by	\$20.20	\$1,145,793	\$1,222,248	\$1,302,521	
3/4"	19	\$21.41	\$4,881	\$5,174	\$5,479	
1"	37	\$25.05	\$11,124	\$11,791	\$12,487	
1 1/2"	23	\$29.92	\$8,259	\$8,754	\$9,271	
2"	22	\$43.29	\$11,428	\$12,113	\$12,828	
3"	2	\$141.73	\$3,402	\$3,606	\$3,818	
4"	2	\$178.19	\$4,276	\$4,533	\$4,800	
6"	0	\$263.26	\$0	\$0	\$0	
Total # of Meters	<u>4,833</u>		<u>\$1,189,162</u>	<u>\$1,268,218</u>	<u>\$1,351,205</u>	

Total # of Meters 4,833

Estimated Total Annual Water Consumption (m³): 845,873 m³

<u>total annual m³</u>	<u>Rate per m³</u>			
0 - 10 m ³	214,776			
>10 - 30 m ³	291,391 multiply by	\$1.61	\$468,775	\$496,902
>30 - 60 m ³	138,696	\$1.77	\$245,440	\$260,166
>60 - 90 m ³	39,745	\$1.93	\$76,728	\$81,331
above 90 m ³	161,350	\$2.09	\$337,443	\$357,690
	<u>845,958</u>		<u>\$1,128,386</u>	<u>\$1,196,089</u>
			<u>\$1,128,386</u>	<u>\$1,266,659</u>

Annual Water and Wastewater Bill 5/8" Meter Users - 180 m³/year

