

AGENDA: Special Finance and Administration Committee Meeting of the Whole



MEETING DATE: January 15, 2009

REVISED

MEETING TIME: 7:00 pm

LOCATION: BVCC Small Hall

PREPARED BY: Stephen Keast, Clerk

A. Call to Order

- Approval of Agenda

Recommendation (move, second)

THAT the Agenda of January 15, 2009 be adopted as circulated, including any revisions to be made.

- Declaration of Pecuniary Interest

B. 2009 Budget Deputations/Presentations

2009 Water & Wastewater Rates – Robert Cummings, Director of Financial Services and Ruth Prince, Manager of Revenue

Recommendation (Move, Second)

THAT Council authorize staff to proceed to the Public Information Session that proposes the 2009 estimate of sums of \$2,933,147 required for the water system being funded and \$2,101,607 required for the wastewater system being funded; and,

Option 1:

FURTHER THAT the estimates of \$2,933,147 for the water system are funded by the current rate model plus a 6% increase in fixed and usage rates; and,

THAT the estimates of \$2,101,607 required for the wastewater system are funded by the current rate model plus a 4% increase in fixed and usage rates.

- OR -

Option 2:

FURTHER THAT the estimates of \$2,933,147 for the water system are funded by an \$8/month increase (66%) to the fixed rate that includes 5 m³ / month and 1% increase in consumption rate; and,

THAT the estimates of \$2,101,607 for the wastewater system are funded by a revised rate model that includes a 66% increase to the fixed charge that includes 5 m³ / month and no change in usage rates.

2009 Budget Discussion – Facilitated by Paul Graham, Chief Administrative Officer
Senior Management Team in attendance.

Recommendation (Move, Second)

THAT Council authorize staff to give public notice of Council's intent to adopt the proposed 2009 estimate of sums of \$9,782,858 (4.9%increase), required for municipal tax purposes and \$2,933,147 required for the water system purposes and \$2,101,607 required for the wastewater system purposes;

AND FURTHER, to move forward with a public meeting on January 26, 2009 to receive public comment on the 2009 Proposed Budget, as amended.

C. Staff Reports as circulated

2009 Proposed Budget Binders as previously circulated.

D. Correspondence

None

E. New and Unfinished Business

None

F. Next Meeting Date/Adjournment

Recommended (Move, second)

THAT this meeting does now adjourn to meet again at the call of the Chair.