

AGENDA: Finance and Administration Committee



MEETING DATE: April 20, 2010

MEETING TIME: 2:00 pm

LOCATION: The Blue Mountains Committee Room

PREPARED BY: Stephen Keast, Administrative Assistant

A. Call to Order

- Approval of Agenda

Recommendation (move, second)

THAT the Agenda of April 20, 2010 be adopted as circulated, including any revisions to be made.

- Declaration of Pecuniary Interest
- Previous Minutes

Recommendation (move, second)

THAT the minutes of March 16, 2010, be approved as circulated, including any revisions to be made.

B. Deputations/Presentations

None

C. Staff Reports as circulated

C.1 The Frank & Jessie Smith Memorial Garden, CAO.10.04

PG

Recommendation (Move, second)

THAT Council receive report CAO.10.04 entitled "The Frank & Jessie Smith Memorial Garden" and;

THAT Council express its gratitude to MacMillian and Louise Smith for the generous donation of the property for The Frank & Jessie Smith Memorial Garden and;

FURTHER THAT Council authorize the Mayor and Clerk to sign the appropriate Agreement regarding this donation.

C.2 Town Hall Reserve Fund, FIS.10.28 RC

Recommendation (Move, second)

THAT Council receive Staff Report FIS.10.28, "Town Hall Reserve Fund"; and,
THAT Council authorize Staff to draft a By-law to implement a Town Hall Reserve Fund.

C.3 General Reserves Consolidation, FIS.10.29 RC

Recommendation (Move, second)

THAT Council receive Staff Report FIS.10.29, "General Reserves Consolidation"; and,
THAT Council authorize Staff to proceed with the implementation of a single reserve named the General Administration Reserve for general administrative purposes.

C.4 Quarterly Financial Reports – March, 2010, FIS.10.30 ET

Recommendation (Move, second)

THAT Council receive Staff Report FIS.10.30, "Quarterly Financial Reports – March, 2010", for information purposes.

C.5 2009 Year-end Funding, FIS.10.32 DC

Recommendation (Move, second)

THAT Council receive Staff Report FIS.10.32, "2009 Year-end Funding"; and,
THAT Council authorize Staff to proceed with the implementation of funding outstanding unfinanced capital expenses as outlined in the report.

C.6 Tangible Capital Asset Accounting Guidelines Policy, FIS.10.33 RC/ET

Recommendation (Move, second)

THAT Council receive Staff Report FIS.10.33 "Tangible Capital Asset Accounting Guidelines Policy – FIS.10.13", and,

WHEREAS PSAB 3150 requires municipal accounting practices to incorporate tangible capital assets as of January 1st, 2009; and,

WHEREAS policies in accordance with PSAB 3150 and generally accepted accounting practices are required to establish accounting policies for tangible capital assets;

THEREFORE Council hereby adopts the Tangible Capital Asset Accounting Guidelines Policy – FIS.10.13, as The Blue Mountains’ policy for Tangible Capital Asset accounting.

C.7 Delegated Approvals, A.10.01

SK

Recommendation (Move, second)

THAT Council receive Staff Report A.10.01, “Delegated Approvals” for information purposes.

D. Correspondence

D.1 Home Horizon Transitional Support Program, “Housing Builds Economies”

Recommendation (Move, second)

THAT the Committee consider recommending financial support for the Home Horizon Transitional Support Program, “Housing Builds Economies” fundraising luncheon forum.

E. New and Unfinished Business

None

F. Adjournment

Recommendation (Move, second)

THAT this meeting does now adjourn to meet again on May 18, 2010 at 2:00 pm, or at the call of the Chair.