

AGENDA: Finance and Administration Committee



MEETING DATE: August 30, 2011

MEETING TIME: 2:00 pm

LOCATION: Town Hall, Council Chamber

PREPARED BY: Corrina Giles, Clerk

A. Call to Order

- Approval of Agenda

Recommendation (Move, second)

THAT the Agenda of August 30, 2011 be adopted as circulated, including any revisions to be made.

- Declaration of Pecuniary Interest
- Previous Minutes

Recommendation (Move, second)

THAT the minutes of July 26, 2011, be approved as circulated, including any revisions to be made.

B. Deputations/Presentations

- B.1** Traci Smith, BDO Dunwoody LLP – 2010 Audited Financial Statements

C. Staff Reports as circulated

- C.1 2010 Audited Financial Statements**

RC

Recommendation (Move, second)

THAT Council receive and approve the Audited 2010 Financial Statement Package as audited by BDO Dunwoody LLP.

C.2 The Blue Mountains Fire Department Quarterly Report – April – June, 2011 RD

Recommendation (Move, second)

THAT Council receive The Blue Mountains Fire Department Quarterly Report – April – June, 2011, for information purposes.

C.3 Lake Drive – Water & Wastewater Service Extension Charges, FIT.11.13 RC

Recommendation (Move, second)

THAT Council receives Staff Report FIT.11.13 “Lake Drive – Water & Wastewater Service Extension Charges”; and,

THAT Council authorize staff to hold a Public Information Centre and subsequent Statutory Public Meeting to receive input from the benefitting property owners relating to the recovery of costs on an equivalent unit basis for the works constructed along Lake Drive and the 10th Line; and,

FURTHER THAT payment options to be offered to the benefitting property owners include:

(a) payment in full to be paid by a date specified in the By-Law;

or

(b) payment over time based on a 15 year term at 0% for the Lora Bay Corporation portion and the Town portion be financed at 5% interest per annum or the prevailing Town rate at the time of the by-law passing. Payments will be added to the tax bill with terms offering repayment of the balance owing on the loan at any time, including interest to that date, with no penalty applied. The balance of the loan becomes due and payable at the time a property is sold, conveyed or transferred.

C.4 Georgian View Estates - Wastewater Service Extension, FIT.11.35 DC

Recommendation (Move, second)

THAT Council receives Staff Report FIT.11.35 “Georgian View Estates – Wastewater Service Extensions”; and;

THAT Council authorize staff to hold a Public Information Centre and subsequent Statutory Public Meeting to receive input from the benefitting property owners relating to the recovery of costs on an equivalent unit basis for the works constructed along Indian Circle, Collen’s Court, Aberdeen Court and Scott’s Court; and,

FURTHER THAT payment options to be offered to the benefitting property owners include:

(a) payment in full to be paid by a date specified in the By-law;

or

(b) payment over time based on a 15 year term at 0.0% for the Camperdown Development Charges By-law portion and the Town portion be financed at 5% interest per annum or the prevailing Town rate at the time of the By-law passing. Payments will be added to the tax bill with terms offering repayment of the balance owing on the loan at any time, including interest to that date, with no penalty applied. The balance of the loan becomes due and payable at the time a property is sold, conveyed or transferred.

C.5 Treasurer’s Statement 2010, FIT.11.23 DC

Recommendation (Move, second)

THAT Council receive Staff Report FIT.11.23 “Treasurer’s Statement 2010”; and,

THAT the Treasurer forward a copy of the Treasurer’s Statement 2010 and this report to the Minister of Municipal Affairs and Housing.

C.6 2011 Development Charges Revenue Update, FIT.11.37 DC

Recommendation (Move, second)

THAT Council receive Staff Report FIT.11.37 “2011 Development Charges Revenue Update”, for information purposes.

C.7 Monthly Financial Reports – July, 2011, FIT.11.39

RC

Recommendation (Move, second)

THAT Council receive Staff Report FIT.11.39 “Monthly Financial Reports – July 2011” for information purposes.

D. Correspondence

D.1 Drive Fore Teens Golf Tournament – request for sponsorship/participation

E. New and Unfinished Business

None

F. Adjournment

Recommendation (Move, second)

THAT this meeting does now adjourn to meet again in the Town Hall Committee Room on September 20, 2011 at 2:00 pm, or at the call of the Chair.