

**AGENDA: Finance and Administration Committee**



**MEETING DATE: December 20, 2011**

**MEETING TIME: 2:00 pm**

**LOCATION: Council Chambers**

**PREPARED BY: Stephen Keast, Administrative Assistant**

**A. Call to Order**

- Approval of Agenda

**Recommendation** (Move, second)

THAT the Agenda of December 20, 2011 be adopted as circulated, including any revisions to be made.

- Declaration of Pecuniary Interest
- Previous Minutes

**Recommendation** (Move, second)

THAT the minutes of November 15, 2011, be approved as circulated, including any revisions to be made.

**B. Deputations/Presentations**

None

**C. Staff Reports as circulated**

**C.1 Cash-in-lieu of Parkland Interim Policy and Financial Implications, PL.11.144**  
DF

**Recommendation** (Move, second)

THAT Council receive Staff Report PL.11.144 respecting Cash-in-lieu of Parkland Interim Policy and Financial Implications; and,

THAT Council direct Staff to refund cash-in-lieu of parkland fees totalling \$33,750.00 being the amount paid in excess of \$650.00 per new lot with such refunds being related to Consent File Nos. B08-2008, B09-2008, B07-2009 and B08-2009.

**C.2 Camperdown Developer Group Long Term Financial Obligations, FIT.11.44** DC

**Recommendation** (Move, second)

THAT Council receive Staff Report FIT.11.44 “Camperdown Developer Group Long Term Financial Obligations” for their information.

AND THAT Council extend the internal financing of the outstanding developer capital costs plus applicable interest charges to allow for annual collection through local servicing charges.

AND THAT Council directs staff to prepare an agreement between the Town, the Camperdown Developer Group and North Shore Capital Corp to allow for the long term repayment of front-ended costs to service the Camperdown Service Area.

AND THAT the Mayor and Clerk be authorized to execute the finalized agreement.

**C.3 Review of Grants and Donations Applications, CEDC.11.26** LK

**Recommendation** (Move, second)

That Council receive Staff Report CEDC.11.26 ‘Review of Grants and Donations Applications’ for information purposes; and

THAT Council authorize the funding of these applications as determined by the Committee.

**C.4 2010 Surplus / Deficit, FIT.11.41** RC

**Recommendation** (Move, second)

THAT Council receive Staff Report FIT.11.41, “2010 Surplus / Deficit”; and,

THAT Council allocate the 2010 General Fund surplus amount to fund the following:

Cemetery deficit	\$159,353
Cemetery reserve deficit	\$ 8,296
Building Department deficit	\$780,729
2011 Building Department deficit	\$260,000 (est)
2011 General Revenue (as per budget)	\$ 95,000
Insurance Reserve Fund	\$100,000
(to support higher deductible/lower premium)	
Unfinanced Capital – Land Purchase	\$ 65,000
Community Health Centre Land	
Unfinanced Capital – Zoning By-Law	\$175,000
HR Reserve Fund (Pay equity & other)	\$175,000
Working Capital Reserve	\$148,839 (or the remaining amount)
Community Health Centre grant & loan	

**Recommendation** (Move, second)

THAT Council receive Staff Report FIT.11.57, "Financial Report for Period Ending November 30, 2011", for information purposes.

**D. Correspondence**

None

**E. New and Unfinished Business**

Committee and Staff

**F. Adjournment**

**Recommendation** (Move, second)

THAT this meeting does now adjourn to meet again in the Town Hall Council Chambers on January 30, 2012 at 2:00 pm, or at the call of the Chair.