

AGENDA: Finance and Administration Committee



MEETING DATE: September 11, 2012
MEETING TIME: 1:00 p.m.
LOCATION: Council Chambers
PREPARED BY: Stephen Keast, Administrative Assistant

A. Call to Order

- Finance and Administration Committee Members are:
Councillor Gail Ardiel (current Chair)
Councillor R. J. Gamble
Councillor Joe Halos
Councillor John McKean

In accordance with the Town's Procedural By-Law 2009-59, as amended, all Finance and Administration Committee members have voting privileges. Other members of Council who are not designated members of the Committee are entitled to attend Finance and Administration Committee meetings and enter into debate, but do not have voting privileges or the privilege of raising new business or adding matters to the Agenda.

The Head of Council shall be an ex-officio member of all Town Standing, Advisory and Ad-hoc Committees where not otherwise prohibited by any Act and shall have full voting privileges when in attendance at any meeting thereof and shall have the privilege of raising new business or adding any matter to a previously completed meeting Agenda.

- Approval of Agenda

Recommendation (Move, second)

THAT the Agenda of September 11, 2012 be adopted as circulated, including any revisions to be made.

- Declaration of Pecuniary Interest
- Previous Minutes

Recommendation (Move, second)

THAT the minutes of August 23, 2012, be approved as circulated, including any revisions to be made.

B. Deputations/Presentations

None

C. Staff Reports as circulated

C.1 Corporate Advertising Costs, CEDC.12. 8 LK

Recommendation (Move, second)

THAT Council receive Staff Report CEDC.12.8, "Corporate Advertising Costs" for information purposes.

C.2 2013 Grants and Donations Program, CEDC.12. 9 LK

Recommendation (Move, second)

THAT Council receive Staff Report CEDC.12.9 "2013 Grants and Donations Program"; and

THAT Council continue its grants and donations program budget in the amount of \$30,000 for 2013; and

FURTHER THAT Council grant budget preapproval for the 2013 grants and donations program.

C.3 Wireless Network Agreement with Grey County, FIT.12.53 CB

Recommendation (Move, second)

THAT Council receive Staff Report FIT.12.53, "Wireless Network Agreement with Grey County" for information purposes; and,

THAT Council authorize the Mayor & Clerk to execute the Agreement as approved by the Director of Finance & IT Services and the Town's Solicitor.

C.4 Town Hall Reserve Fund, FIT.12.52 DC

Recommendation (Move, second)

THAT Council receive Staff Report FIT.12.52, "Town Hall Reserve Fund"; and,

THAT Council authorize Staff to proceed with the implementation of a single reserve fund for the Town Hall; and,

THAT Council enact a By-law to implement a consolidation of all identified Reserves and Reserve Funds related to Town Hall into a Town Hall Reserve Fund.

C.5 Investment Policy Update, FIT.12.54

RC

Recommendation (Move, second)

THAT Council receive Staff Report FIT.12.54 “Investment Policy Update”; and,

THAT Council adopt Investment Policy, FS.08.11 as amended.

C.6 August 2012 Financial Report, FIT.12.55

RO

Recommendation (Move, second)

THAT Council receive Staff Report FIT.12.55 “August 2012 Financial Report” for information purposes.

C.7 Senior Management Team 2012 Revenue Review

Senior Management Team is meeting on September 7, 2012, to discuss the issue of the Committee’s direction vis a vis a projected year-end deficit, and a Report will be subsequently forthcoming.

D. Correspondence

None

E. New and Unfinished Business

None

F. Next Meeting Date

October 9, 2012, 2:00 p.m., Town Hall Council Chambers

G. Adjournment

Recommendation (Move, second)

THAT this meeting does now adjourn to meet again in the Town Hall Council Chambers on October 9, 2012 at 2:00 pm, or at the call of the Chair.