

Thornbury Business Improvement Area
REVISED DRAFT 2016 BIA Budget

BIA DESCRIPTION	GL Account	2015	(unaudited)	Proposed
		Budget \$	@ Dec 31 2015 Actual \$	2016 Budget
Materials - Flower Baskets, mini-lights, ties, shades	62000	5,000	16,201	12,500
Services - Contract	63125	4,500	3,314	3,500
Flower Watering & Banner Placement	86110	13,500	18,129	18,500
Events: (see corresponding tabs)	62024			
Canada Day - 8401		3,000	3,072	3,000
Apple Festival - 8402		12,000	12,616	12,000
Fish Ladder Project - 8403		0	142	8,000
Old Fashioned Christmas - 8404		17,000	16,823	17,000
Rodeo - 8406		8,000	7,825	8,000
Music in the parkette - 1000		0	4,105	2,000
Non Event Advertising	62125	1,500	265	0
OBIAA membership	62205	200	209	1,500
OBIAA conference	62225	2,000	90	2,500
Services - Website	62110	1,000	1,018	7,000
Services - Secretarial Support	62520	3,500	2,785	3,000
Insurance	63020	950	950	950
Audit Fees for Annual Financial Statements	63110	1,500	1,526	1,500
TOTAL EXPENSES		\$ 73,650	\$ 89,070	\$ 100,950
TRANSFERS				
Transfer to Reserves	74030	10,000	0	0
Accounting and Admin	86100	0	5,000	5,000
TOTAL TRANSFERS		\$ 10,000	\$ 5,000	\$ 5,000
TOTAL TRANSFERS & EXPENSES		\$ 83,650	\$ 94,070	\$ 105,950
REVENUE				
Grant from Town for Insurance	81240	-1,350	4,600	950
Grant from Town for Economic Development	88200	5,000	5,000	5,000
Fees & Charges	57010	0	616	0
Funding From Reserves	54032	0	3,854	0
BIA Levy	57018	80,000	80,000	100,000
TOTAL REVENUE		\$ 83,650	\$ 94,070	\$ 105,950
Net Position		\$ -	\$ (0)	\$ -

TCA - Capital Breakdown

Capital Purchases - Banners & Lights	0	0	25,000
Capital Purchases - Fish Ladder	0	0	7,000
Reserve Funding	0	0	32,000
Funded from Levy	0	0	0
Reserve Position, BEGINNING OF YEAR	65,387	65,387	61,533
Reserves used	0	3,854	32,000
Reserves Contributed	0	0	0
Reserve Position, END OF YEAR	\$ 65,387	\$ 61,533	\$ 29,533