

**Thornbury Business Improvement Area
2018 BIA Budget**

		(unaudited)			
		2017	@ Dec 31 2017	2018	
BIA DESCRIPTION		Budget \$	Actual \$	Budget	
Materials - Flower Baskets, mini-lights, ties, shade	62000	12,500	8,354	10,000	\$5k flowers, \$5k banners
Services - Contract	63125	10,000	5,688	8,000	bucket truck
Flower Watering & Banner Placement	86110	17,500	14,633	15,000	town charges
Events: (see corresponding tabs)	62024				
Canada Day - 8401		5,000	9,947	3,000	primarily Town event
Apple Festival - 8402		12,000	20,714	21,000	top 100 event
Fish Ladder Project - 8403		5,500	2,863	3,000	brochures mostly
Old Fashioned Christmas - 8404		20,000	20,978	21,000	signature event
Summer community event - 8406		8,000	6,552	0	
Music in the parkette - 1000	62024	2,500	2,817	3,000	
Improvements to Bruce St. North		0	0	20,000	beautification
OBIAA membership	62205	1,000	2,286	1,200	includes GTTA
OBIAA conference	62225	2,000	2,035	4,000	
Services - Website	62110	1,000	7,628	13,500	includes \$5k for promo video
Services - Secretarial Support	62520	3,000	2,832	3,500	
Insurance	63020	950	950	950	offset by matching grant below
Audit Fees for Annual Financial Statements	63110	1,800	1,832	1,800	required by Municipal Act
TOTAL EXPENSES		\$ 102,750	\$ 110,109	\$ 128,950	
TRANSFERS					
Transfer to Reserves	74030	0	0	0	
Accounting and Admin	86100	5,000	5,000	5,000	Town staff resources
TOTAL TRANSFERS		\$ 5,000	\$ 5,000	\$ 5,000	
TOTAL TRANSFERS & EXPENSES		\$ 107,750	\$ 115,109	\$ 133,950	
REVENUE					
Grant from Town for Insurance	81240	950	950	950	
Grant from Canada			1,600		
Grant from Town for Economic Development	88200	5,000	7,000	5,000	
Fees & Charges	57010	1800	0	0	
Funding From Reserves	54032	0		20,000	\$20k for Bruce N
BIA Levy	57018	100,000	100,000	108,000	
TOTAL REVENUE		\$ 107,750	\$ 109,550	\$ 133,950	
Net Position		\$ -	\$ (5,559)	\$ -	

Reserve Position, BEGINNING OF YEAR	70,058	70,058	70,058
Reserves used	0	0	5,559
Reserves Contributed	0		
Reserve Position, END OF YEAR	\$ 70,058	\$ 70,058	\$ 64,499