



Staff Report

Finance and IT Services

Report To: Committee of the Whole
Meeting Date: November 15, 2017
Report Number: FAF.17.134
Subject: Appointment of General Insurance Provider
Prepared by: Serena Wilgress, Manager of Purchasing & Risk Management

A. Recommendations

THAT Council receive Staff Report FAF.17.134, entitled "Appointment of General Insurance Provider"; and

THAT Council appoint Aon Reed Stenhouse Inc. as the Town's Broker of Record for the 2018 Insurance year.

B. Overview

To appoint Aon Reed Stenhouse Inc. as the Town's Broker of Record for General Insurance Services.

C. Background

The Town issued a Request for Proposal for a General Insurance Program. Following evaluations by staff, Aon Reed Stenhouse Inc. has been awarded the contract.

The initial term of the contract will be for the 2018 calendar year and has the option to be renewed for three additional one year terms.

New coverage for 2018 will include Cyber and Breach Response Coverage.

D. Analysis

All of the submissions meet or exceed the Town's insurance requirements.

E. The Blue Mountains' Strategic Plan

Goal #4: Promote a Culture of Organizational and Operational Excellence
Objective #4: To Be a Financially Responsible Organization

F. Environmental Impacts

None.

G. Financial Impact

The premiums for all of the insurance requirements will total \$142,960.

Staff will include the premiums in the 2018 Budget.

H. In consultation with:

Shawn Everitt, Acting CAO
Ruth Prince, Director of Finance & IT Services
Reg Russwurm, Director of Infrastructure and Public Works

I. Attached

None.

Respectfully submitted,

Serena Wilgress
Manager of Purchasing & Risk Management

Ruth Prince
Director of Finance and IT Services

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