



# Staff Report

## Finance and IT Services

**Report To:** Committee of The Whole  
**Meeting Date:** August 22, 2016  
**Report Number:** FAF.16.53  
**Subject:** Monthly Financial Report – June 2016  
**Prepared by:** Debbie Brown, Budget Analyst

### A. Recommendations

THAT Council receive Staff Report FAF.16.53, entitled “Monthly Financial Report – June 2016” for information purposes.

### B. Overview

Finance Staff provide regular financial reporting to the Finance and Administration Committee of the Whole for review and receipt by Council. The attached documentation provides Council with information on the financial activity of the Town as undertaken in relation to the 2016 Approved Budget.

The purpose of this report is to provide Council with the financial results for Operating and Capital spending for the six-month period ended June 30, 2016 as well as provide year-end projections. Finance staff have met with all Directors and Managers within the Corporation to review their respective department’s budget. While year-end projections have been estimated, the third quarter report provides a better indicator of a forecasted year-end position.

### C. Analysis

#### Operating

Staff has examined the fiscal operations of the Town to June 30, 2016 and can provide the following year end forecast:

Tax Supported Departments	favourable variance
User Rate Supported (Water and Wastewater)	favourable variance
User Fee Supported (Building)	favourable variance
User Fee Supported (Harbour and BIA)	on target

#### Tax Supported Departments

Attachment 2 represents tax supported departments’ financials for the first half of the 2016 fiscal year. Tax supported departments include Roads, Public Works, Parks and Recreation,

Police, Fire Services, By-law Enforcement, General Government and Planning. For the purposes of consolidation, the Blue Mountains Public Library is also included. The total amount spent, \$8.6 million of the \$18.8 million budget, represents 50%. This is an expected position at this time due to the seasonality of the Town's business, and the following revenues have not yet been realized:

- Final and Supplemental tax billing
- User Fee Revenue (i.e. Ice Rental) to be collected later in the fiscal year

The expected year-end forecast is a \$150,000 favourable variance in tax supported departments, made up mainly of salary and benefit savings.

### **Analysis**

#### Salaries

The Town is underspent on Salary and Benefits due to vacancies, which make up the majority of the expected \$150,000 year-end favourable variance.

#### Utilities

Hydro and Natural Gas are trending higher than budget. Both Hydro and gas are at 58% of budget at June 30th as electricity rates increased May 1, 2016 and the Province's clean energy benefit (10% rebate) expired on December 31, 2015. Natural Gas rates are adjusted four times a year, January, April, July and October. Some rates such as transportation may change at the same time, and delivery rates only change generally once a year. Natural Gas is a commodity that is traded on the North American markets, and market prices fluctuate daily, rising and falling depending on supply and demand and major weather events are another factor that can affect the market price.

#### Winter Control

Winter Control is currently at 67% of budget while Frazil Ice is currently at 69% of budget. The annual forecast is an unfavorable variance of \$25,000 to \$50,000 depending on the type of winter that is experienced in November and December.

#### Property Taxes

The Town has levied 48% of the \$ 14,105,311 property tax revenue with the remainder being levied on the final bills. The Town is presently at 43% of budget for Interest on Tax Arrears, with collection of \$187,234 of the \$432,000 budget. The Finance Department has been diligent in collecting tax arrears and as a result, the Town will be under-budget for penalty and interest revenues.

#### Grants

The Ontario Municipal Partnership Funding (OMPF) Grant in the amount of \$571,550 has been received, as well as \$63,365 for the Ontario Stewardship Recycling Grant as of June 30th. The Town will be receiving the balance of the funds by year end for the annual OMPF Grant of \$1,143,100 and the annual Ontario Stewardship Recycling Program of \$ 126,730.

### **User Rate Supported (Water and Wastewater)**

Attachment 3 contains financials for all User Rate supported departments' for the first half of 2016. The expected year-end forecast for user rate supported departments is estimated as a \$75,000 favourable variance.

#### **Analysis**

Water revenue is on budget at 47% with July and August normally being the busier months, especially if the dry weather continues. Currently the Town is still experiencing savings with the Collus Agreement; it is 35% of budget at June 30<sup>th</sup>. Items that have increased include Utilities, with natural gas at 91% and hydro at 57% of budget. Service agreements and premise maintenance are also above budget at June 30<sup>th</sup>. Water is sitting at a deficit as of June 30, however staff is projecting a break-even position at year-end.

Wastewater has seen an increase in overtime due to a sewer main beak as well as increases to the cost of treatment chemicals and utilities with natural gas at 71% and hydro at 84% of budget. By mid-year, revenue was trending slightly above budget at 51%. Currently Wastewater has a surplus at June 30, and staff are projecting Wastewater to be under budget. However, if any additional main breaks occur, wastewater could be pushed into a deficit at year end.

### **User Fee Supported Operations (Building, Harbour and BIA)**

Attachment 4 of the Semi Annual Report represents the User Fee supported departments' financials for the first half of the 2016 fiscal year. The expected year-end forecast for user fee supported departments is on target.

#### **Analysis**

The Building Department has two staff vacancies that have not been filled as of June 30, and with the new Deputy Chief Building Official starting August 2, the Town will see a surplus of salaries and benefits at year end. With staff vacancies the Building Department is over-budget with Contract Services as they have had to continue using Meaford inspectors; advertisements are also over-budget as they attempt to fill these positions.

Building Permits at June 30 are at 61% of budget as \$381,492 of the \$627,000 budget has been collected, with an increase in new homes being built. The Building Department has issued permits for 81 new homes, which is an increase of 36 permits over the same period as last year.

The Harbour has their largest expenses and revenue coming in July and August for merchandise purchases and sales. This department is projecting to be on budget by year end, but staff will have a better indication by the end of September.

## **Capital**

Capital expenditures for the six months ended June 30, 2016 totaled \$2,766,936 or 48% of the 2016 Approved Capital Budget of \$ 5,716,390. Overall, capital expenditures are within budget, with no variance to report at June 30, 2016. Staff are forecasting that all capital projects in the 2016 Approved Capital will be completed by year-end or rolled into 2017 for completion.

## **Taxation Departments**

Of the \$4,313,390 budgeted, \$1,016,874 or 24% is to be funded from taxation. Currently, the taxation has funded \$79,525 or 8% of the budgeted taxation funding.

The new Dasher Boards for the Beaver Valley Arena have been installed and came in under budget. The Georgian Trail's Trestle Bridge's rehabilitations are approximately 30% completed. Hillcrest Drive has been resurfaced and Staff is waiting for the final invoices. The 33<sup>rd</sup> Sideroad Reconstruction project has started and is proceeding as planned. The Elma and Alice Street reconstruction engineering work has not started yet.

The Water, Parks, Roads and Fire Services divisions have purchased pick-up trucks and the By-law and Fire Services division have purchased crossovers, which are under budget allowing the purchase of vehicle accessories such as toolboxes and appropriate lighting. The Hauled Waste Sewage Receiving Station is under Staff investigation. The Road department has purchased a grader roller and plow truck under budget.

## **User Fee Departments**

The annual Water and Wastewater Capital Budget of \$1,403,000 has expenditures of \$215,940 or 15% as of June 30, 2016. Charles and Mary Street water main replacement engineering design and surveying is planned to be complete by the end of the year and construction for 2017. Most of the construction projects have started and capital equipment have been purchased, but invoices have not been received.

## **D. The Blue Mountains Strategic Plan**

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Goal #4: Promote a Culture of Organizational and Operational Excellence  
Objective #4: To Be a Financially Responsible Organization

## **E. Environmental Impacts**

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None.

## **F. Financial Impact**

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As per above.

## **G. In consultation with**

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Vicky Bouwman, Financial Analyst  
Sam Dinsmore, Deputy Treasurer/Manager of Accounting and Budgets

## **H. Attached**

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1. June 2016 Flash Report
2. June 2016 Budget Variance Report Tax Levy Summary
3. June 2016 Budget Variance Report Water & Wastewater Services Summary
4. June 2016 Budget Variance Report User Fee Summary

Respectfully Submitted,

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Debbie Brown  
Budget Analyst

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Ruth Prince  
Director of Finance and IT Services

For more information, please contact:

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**June 2016 Flash Report – Operating**

**Development Charges Collected**

Month	Year to Date Actual	Year to Date Budget	Last Year to Date (2015)
January	\$ 21,339	\$ 11,704	\$ -
February	\$ 40,729	\$ 23,409	\$ -
March	\$ 106,521	\$ 46,818	\$ 47,600
April	\$ 748,923	\$ 105,340	\$ 970,136
May	\$ 816,912	\$ 573,517	\$ 1,072,002
<b>June</b>	<b>\$ 1,342,807</b>	<b>\$ 1,158,738</b>	<b>\$ 1,164,514</b>
July		\$ 1,743,959	\$ 1,389,668
August		\$ 1,978,048	\$ 1,639,946
September		\$ 2,118,501	\$ 1,821,781
October		\$ 2,212,136	\$ 1,882,242
November		\$ 2,282,363	\$ 3,948,623
December		\$ 2,340,885	\$ 3,451,776

**Commentary:**

The total amount of Development Charges collected in June 2016 was \$525,895. This was collected on Building Permits and Hard Services on 13 units at the Village of Keepers Cove.

<b>Soft Services Total</b>	<b>\$109,830</b>
General Government	\$15,993
Fire	\$24,786
Police	\$4,459
Public Works	\$12,287
Parks and Recreation	\$34,812
Library	\$17,513

<b>Hard Services Total</b>	<b>\$416,065</b>
Roadways	\$175,559
Water	\$95,728
Wastewater	\$144,778

<b>Estimated from the DC Background Study</b>	\$ 2,340,885
<b>Year to Date Actual</b>	\$ 1,342,807
<b>Percent of Budget</b>	57%

## June 2016 Flash Report – Operating

### 2016 Landfill Site Fees Collected

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Month	Year to Date Actual	Year to Date Budget	Last Year to Date (2015)
January	\$ 13,485	\$ 2,820	\$ 10,949
February	\$ 25,586	\$ 14,636	\$ 19,043
March	\$ 50,904	\$ 29,518	\$ 39,925
April	\$ 92,255	\$ 56,322	\$ 63,510
May	\$ 135,110	\$ 86,924	\$ 105,541
<b>June</b>	<b>\$ 177,437</b>	<b>\$ 123,714</b>	<b>\$ 140,970</b>
July		\$ 160,133	\$ 177,031
August		\$ 193,181	\$ 203,005
September		\$ 224,737	\$ 236,830
October		\$ 248,186	\$ 275,486
November		\$ 278,012	\$ 309,725
December		\$ 315,000	\$ 342,800

#### Commentary:

The total amount of Landfill Site Fees collected in June 2016 was \$42,327.

June 2016 has increased over 2015 Year to Date by \$36,466.

<b>Annual Budget</b>	\$ 315,000
<b>Year to Date Actual</b>	\$ 177,437
<b>Percent of Budget</b>	56%

## June 2016 Flash Report – Operating

### 2016 Building Permits Collected

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Month	Year to Date Actual	Year to Date Budget	Last Year to Date (2015)
January	\$ 30,540	\$ 12,417	\$ 11,352
February	\$ 53,745	\$ 34,806	\$ 37,815
March	\$ 87,491	\$ 55,717	\$ 61,385
April	\$ 181,756	\$ 120,637	\$ 204,960
May	\$ 284,012	\$ 211,648	\$ 286,543
<b>June</b>	<b>\$ 381,492</b>	<b>\$ 278,019</b>	<b>\$ 351,385</b>
July		\$ 425,795	\$ 410,909
August		\$ 482,063	\$ 491,699
September		\$ 543,007	\$ 581,299
October		\$ 599,450	\$ 627,861
November		\$ 616,302	\$ 669,163
December		\$ 627,270	\$ 690,177

#### Commentary:

The total amount of Building Permit fees collected in June 2016 was \$97,480.

June 2016 has increased over 2015 Year to Date by \$30,107.

<b>Annual Budget</b>	\$ 627,000
<b>Year to Date Actual</b>	\$ 381,492
<b>Percent of Budget</b>	61%



## June 2016 Flash Report – Operating

### 2016 Interest Income

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Month	Year to Date Actual	Year to Date Budget	Last Year to Date (2015)
January	\$ 20,445	\$ 14,750	\$ 24,597
February	\$ 40,378	\$ 29,500	\$ 46,926
March	\$ 65,126	\$ 44,250	\$ 71,708
April	\$ 89,365	\$ 59,000	\$ 97,401
May	\$ 113,972	\$ 73,750	\$ 126,262
<b>June</b>	<b>\$ 138,487</b>	<b>\$ 88,500</b>	<b>\$ 153,985</b>
July		\$ 103,250	\$ 173,587
August		\$ 118,000	\$ 193,477
September		\$ 132,750	\$ 216,009
October		\$ 147,500	\$ 236,024
November		\$ 162,250	\$ 258,576
December		\$ 177,000	\$ 281,951

#### Commentary:

The Town Operating bank account balance at June 30, 2016 was \$17,934,911.

The town paid the following levies in June, 2016:

County of Grey           \$3,579,792  
School Boards           \$2,370,269

<b>Annual Budget</b>	\$ 177,000
<b>Year to Date Actual</b>	\$ 138,487
<b>Percent of Budget</b>	78%

## June 2016 Flash Report – Operating

### 2016 Town Salaries and Benefits

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Month	Year to Date Actual	Year to Date Budget	Last Year to Date (2015)
January	\$ 767,602	\$ 930,016	\$ 742,480
February	\$ 1,593,382	\$ 1,734,860	\$ 1,435,058
March	\$ 2,462,660	\$ 2,568,904	\$ 2,216,613
April	\$ 3,286,647	\$ 3,434,267	\$ 3,105,665
May	\$ 4,185,665	\$ 4,526,109	\$ 3,892,357
<b>June</b>	<b>\$ 5,100,849</b>	<b>\$ 5,342,878</b>	<b>\$ 4,680,595</b>
July		\$ 6,336,817	\$ 5,551,990
August		\$ 7,234,587	\$ 6,365,508
September		\$ 8,088,956	\$ 6,776,638
October		\$ 9,030,406	\$ 7,902,947
November		\$ 9,865,300	\$ 8,660,182
December		\$ 10,767,340	\$ 9,517,928

#### Commentary:

Salaries and Benefits for June 2016 totaled \$915,184.

<b>Annual Budget</b>	\$ 10,767,340
<b>Year to Date Actual</b>	\$ 5,100,849
<b>Percent of Budget</b>	47%

## June 2016 Flash Report – Operating

### 2016 Winter Control Costs

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Month	Year to Date Actual	Year to Date Budget	Last Year to Date (2015)
January	\$ 110,087	\$ 70,313	\$ 141,992
February	\$ 224,250	\$ 241,433	\$ 268,619
March	\$ 386,604	\$ 445,772	\$ 458,256
April	\$ 501,158	\$ 551,467	\$ 547,774
May	\$ 532,218	\$ 564,555	\$ 572,372
<b>June</b>	<b>\$ 556,710</b>	<b>\$ 563,549</b>	<b>\$ 601,930</b>
July		\$ 584,396	\$ 607,725
August		\$ 645,789	\$ 605,451
September		\$ 646,272	\$ 606,995
October		\$ 654,327	\$ 637,226
November		\$ 697,970	\$ 661,902
December		\$ 832,960	\$ 747,878

#### Commentary:

The Winter Control budget is at 67% at June 30, 2016.

Any cost overruns by the end of 2016 will be funded from the Winter Control Reserve.

<b>Annual Budget</b>	\$ 832,960
<b>Year to Date Actual</b>	\$ 556,710
<b>Percent of Budget</b>	67%

**Town of The Blue Mountains**  
**2016 Budget Variance Report**  
For the Six Months Ending June 30, 2016

	<u>Jun</u>	<u>YTD Actuals</u>	<u>Committed</u>	<u>Total YTD</u>	<u>Budget</u>	<u>Budget Change</u>	<u>Total Budget</u>	<u>Unexpende...</u>	<u>% of Budget</u>
<b>EXPENSES</b>									
Salaries, Wages & Benefits	\$737,872	\$4,097,092	\$0	\$4,097,092	\$8,611,320	\$0	\$8,611,320	\$4,514,228	48%
Administrative Expenses	10,277	44,795	0	44,795	116,830	0	116,830	72,035	38%
Personnel, Training and Travel	10,571	113,230	0	113,230	272,135	3,000	275,135	161,905	41%
Operating Expenses	3,225	52,154	5,366	57,520	531,550	0	531,550	474,030	11%
Communications	20,181	71,664	7,630	79,294	200,060	0	200,060	120,766	40%
Utilities	20,651	203,071	0	203,071	403,290	0	403,290	200,219	50%
Equipment Related	12,696	201,703	20,775	222,478	368,735	5,000	373,735	151,257	60%
Vehicle Related	19,984	132,744	0	132,744	318,650	0	318,650	185,906	42%
Purchased Services	486,692	2,418,663	389,380	2,808,043	5,098,505	193,847	5,292,352	2,484,309	53%
Financial Expenses	62,625	505,479	0	505,479	1,045,835	0	1,045,835	540,356	48%
Premises and Site	37,279	203,146	94,554	297,700	448,405	0	448,405	150,705	66%
Minor Capital Work	(366)	3,086	0	3,086	25,500	0	25,500	22,414	12%
<b>TOTAL EXPENSES</b>	<b><u>1,421,687</u></b>	<b><u>8,046,827</u></b>	<b><u>517,705</u></b>	<b><u>8,564,532</u></b>	<b><u>17,440,815</u></b>	<b><u>201,847</u></b>	<b><u>17,642,662</u></b>	<b><u>9,078,130</u></b>	<b><u>49%</u></b>
<b>TRANSFERS</b>									
Transfers to Capital & Reserves	220,068	1,369,621	0	1,369,621	2,334,874	18,000	2,352,874	983,253	58%
Interfunctional Transfers	(77,026)	(365,121)	0	(365,121)	(969,515)	0	(969,515)	(604,394)	38%
<b>TOTAL TRANSFERS</b>	<b><u>143,042</u></b>	<b><u>1,004,500</u></b>	<b><u>0</u></b>	<b><u>1,004,500</u></b>	<b><u>1,365,359</u></b>	<b><u>18,000</u></b>	<b><u>1,383,359</u></b>	<b><u>378,859</u></b>	<b><u>73%</u></b>
<b>TOTAL TRANSFERS &amp; EXPENSES</b>	<b><u>1,564,729</u></b>	<b><u>9,051,327</u></b>	<b><u>517,705</u></b>	<b><u>9,569,032</u></b>	<b><u>18,806,174</u></b>	<b><u>219,847</u></b>	<b><u>19,026,021</u></b>	<b><u>9,456,989</u></b>	<b><u>50%</u></b>
<b>REVENUE</b>									
Tax Revenues	(7,309)	6,809,836	0	6,809,836	14,325,311	0	14,325,311	7,515,475	48%
Grants & Donations	44,756	653,381	0	653,381	1,541,100	0	1,541,100	887,719	42%
Reserve Revenue	54,673	122,028	0	122,028	630,075	219,847	849,922	727,894	14%
Interest and Investment	115,499	357,561	0	357,561	859,488	0	859,488	501,927	42%
Sales	6,903	32,817	0	32,817	87,900	0	87,900	55,083	37%
Fee and Charges	166,830	565,135	0	565,135	1,147,800	0	1,147,800	582,665	49%
Facilities Rental	1,536	95,622	0	95,622	214,500	0	214,500	118,878	45%
<b>TOTAL REVENUE</b>	<b><u>382,888</u></b>	<b><u>8,636,380</u></b>	<b><u>0</u></b>	<b><u>8,636,380</u></b>	<b><u>18,806,174</u></b>	<b><u>219,847</u></b>	<b><u>19,026,021</u></b>	<b><u>10,389,641</u></b>	<b><u>45%</u></b>
<b>NET POSITION</b>	<b><u>(1,181,841)</u></b>	<b><u>(414,947)</u></b>	<b><u>(517,705)</u></b>	<b><u>(932,652)</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>932,652</u></b>	<b><u>0%</u></b>

User Rates Summary  
Water and Wastewater Services Summary

**Town of The Blue Mountains**  
**2016 Budget Variance Report**  
For the Six Months Ending June 30, 2016

FAF.16.53  
Attachment 3

	<u>Jun</u>	<u>YTD Actuals</u>	<u>Committed</u>	<u>Total YTD</u>	<u>Budget</u>	<u>Budget Change</u>	<u>Total Budget</u>	<u>Unexpende...</u>	<u>% of Budget</u>
<b>EXPENSES</b>									
Salaries, Wages & Benefits	\$126,095	\$760,003	\$0	\$760,003	\$1,561,455	\$0	\$1,561,455	\$801,452	49%
Administrative Expenses	640	3,116	0	3,116	8,550	0	8,550	5,434	36%
Personnel, Training and Travel	904	17,800	0	17,800	42,575	0	42,575	24,775	42%
Operating Expenses	26,574	106,146	18,735	124,881	321,490	0	321,490	196,609	39%
Communications	2,408	23,581	0	23,581	52,575	0	52,575	28,994	45%
Utilities	69,858	307,666	0	307,666	528,650	0	528,650	220,984	58%
Equipment Related	461,107	599,443	46,042	645,485	408,825	0	408,825	(236,660)	158%
Vehicle Related	1,163	19,153	0	19,153	65,020	0	65,020	45,867	29%
Purchased Services	22,410	29,146	6,580	35,726	123,225	26,293	149,518	113,792	24%
Financial Expenses	(42,542)	158,471	0	158,471	363,220	0	363,220	204,749	44%
Premises and Site	5,878	51,691	22,826	74,517	64,375	0	64,375	(10,142)	116%
<b>TOTAL EXPENSES</b>	<b>674,495</b>	<b>2,076,216</b>	<b>94,183</b>	<b>2,170,399</b>	<b>3,539,960</b>	<b>26,293</b>	<b>3,566,253</b>	<b>1,395,854</b>	<b>61%</b>
<b>TRANSFERS</b>									
Transfers to Capital & Reserves	197,039	1,182,234	0	1,182,234	2,403,461	0	2,403,461	1,221,227	49%
Interfunctional Transfers	60,833	273,926	0	273,926	772,832	0	772,832	498,906	35%
Transfer To/From Unfinanced Capital	0	88,443	0	88,443	88,443	0	88,443	0	100%
<b>TOTAL TRANSFERS</b>	<b>257,872</b>	<b>1,544,603</b>	<b>0</b>	<b>1,544,603</b>	<b>3,264,736</b>	<b>0</b>	<b>3,264,736</b>	<b>1,720,133</b>	<b>47%</b>
<b>TOTAL TRANSFERS &amp; EXPENSES</b>	<b>932,367</b>	<b>3,620,819</b>	<b>94,183</b>	<b>3,715,002</b>	<b>6,804,696</b>	<b>26,293</b>	<b>6,830,989</b>	<b>3,115,987</b>	<b>54%</b>
<b>REVENUE</b>									
User Rate Billings	752,197	3,272,145	0	3,272,145	6,573,126	0	6,573,126	3,300,981	50%
Reserve Revenue	0	0	0	0	183,570	26,293	209,863	209,863	0%
Interest and Investment	2,087	9,180	0	9,180	20,000	0	20,000	10,820	46%
Sales	159	212	0	212	0	0	0	(212)	0%
Fee and Charges	3,985	7,680	0	7,680	28,000	0	28,000	20,320	27%
<b>TOTAL REVENUE</b>	<b>758,428</b>	<b>3,289,217</b>	<b>0</b>	<b>3,289,217</b>	<b>6,804,696</b>	<b>26,293</b>	<b>6,830,989</b>	<b>3,541,772</b>	<b>48%</b>
<b>NET POSITION</b>	<b>(173,939)</b>	<b>(331,602)</b>	<b>(94,183)</b>	<b>(425,785)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>425,785</b>	<b>0%</b>

**Town of The Blue Mountains**  
**2016 Budget Variance Report**  
For the Six Months Ending June 30, 2016

	<u>Jun</u>	<u>YTD Actuals</u>	<u>Committed</u>	<u>Total YTD</u>	<u>Budget</u>	<u>Budget Change</u>	<u>Total Budget</u>	<u>Unexpende...</u>	<u>% of Budget</u>
<b>EXPENSES</b>									
Salaries, Wages & Benefits	\$51,217	\$244,098	\$0	\$244,098	\$594,565	\$0	\$594,565	\$350,467	41%
Administrative Expenses	1,317	3,799	0	3,799	63,500	0	63,500	59,701	6%
Personnel, Training and Travel	1,081	10,496	0	10,496	31,500	0	31,500	21,004	33%
Operating Expenses	11,603	21,435	0	21,435	88,500	0	88,500	67,065	24%
Communications	2,847	13,650	0	13,650	15,800	0	15,800	2,150	86%
Utilities	845	11,024	0	11,024	18,585	0	18,585	7,561	59%
Equipment Related	391	5,005	0	5,005	8,200	0	8,200	3,195	61%
Vehicle Related	2,119	7,544	0	7,544	24,035	0	24,035	16,491	31%
Purchased Services	9,843	21,160	0	21,160	16,550	0	16,550	(4,610)	128%
Financial Expenses	1,995	14,388	0	14,388	25,470	0	25,470	11,082	56%
Premises and Site	10,238	48,310	190	48,500	112,280	0	112,280	63,780	43%
Minor Capital Work	0	1,983	0	1,983	10,000	0	10,000	8,017	20%
<b>TOTAL EXPENSES</b>	<b>93,496</b>	<b>402,892</b>	<b>190</b>	<b>403,082</b>	<b>1,008,985</b>	<b>0</b>	<b>1,008,985</b>	<b>605,903</b>	<b>40%</b>
<b>TRANSFERS</b>									
Transfers to Capital & Reserves	7,572	45,432	0	45,432	95,967	0	95,967	50,535	47%
Interfunctional Transfers	16,193	91,195	0	91,195	196,683	0	196,683	105,488	46%
<b>TOTAL TRANSFERS</b>	<b>23,765</b>	<b>136,627</b>	<b>0</b>	<b>136,627</b>	<b>292,650</b>	<b>0</b>	<b>292,650</b>	<b>156,023</b>	<b>47%</b>
<b>TOTAL TRANSFERS &amp; EXPENSES</b>	<b>117,261</b>	<b>539,519</b>	<b>190</b>	<b>539,709</b>	<b>1,301,635</b>	<b>0</b>	<b>1,301,635</b>	<b>761,926</b>	<b>41%</b>
<b>REVENUE</b>									
User Rate Billings	1,665	6,400	0	6,400	7,000	0	7,000	600	91%
Grants & Donations	0	1,600	0	1,600	0	0	0	(1,600)	0%
Sales	10,465	32,232	0	32,232	124,450	0	124,450	92,218	26%
Fee and Charges	112,784	804,598	0	804,598	1,127,985	0	1,127,985	323,387	71%
Proceeds from Debt	0	(10,086)	0	(10,086)	0	0	0	10,086	0%
Facilities Rental	964	1,411	0	1,411	42,200	0	42,200	40,789	3%
<b>TOTAL REVENUE</b>	<b>125,878</b>	<b>836,155</b>	<b>0</b>	<b>836,155</b>	<b>1,301,635</b>	<b>0</b>	<b>1,301,635</b>	<b>465,480</b>	<b>64%</b>
<b>NET POSITION</b>	<b>8,617</b>	<b>296,636</b>	<b>(190)</b>	<b>296,446</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(296,446)</b>	<b>0%</b>