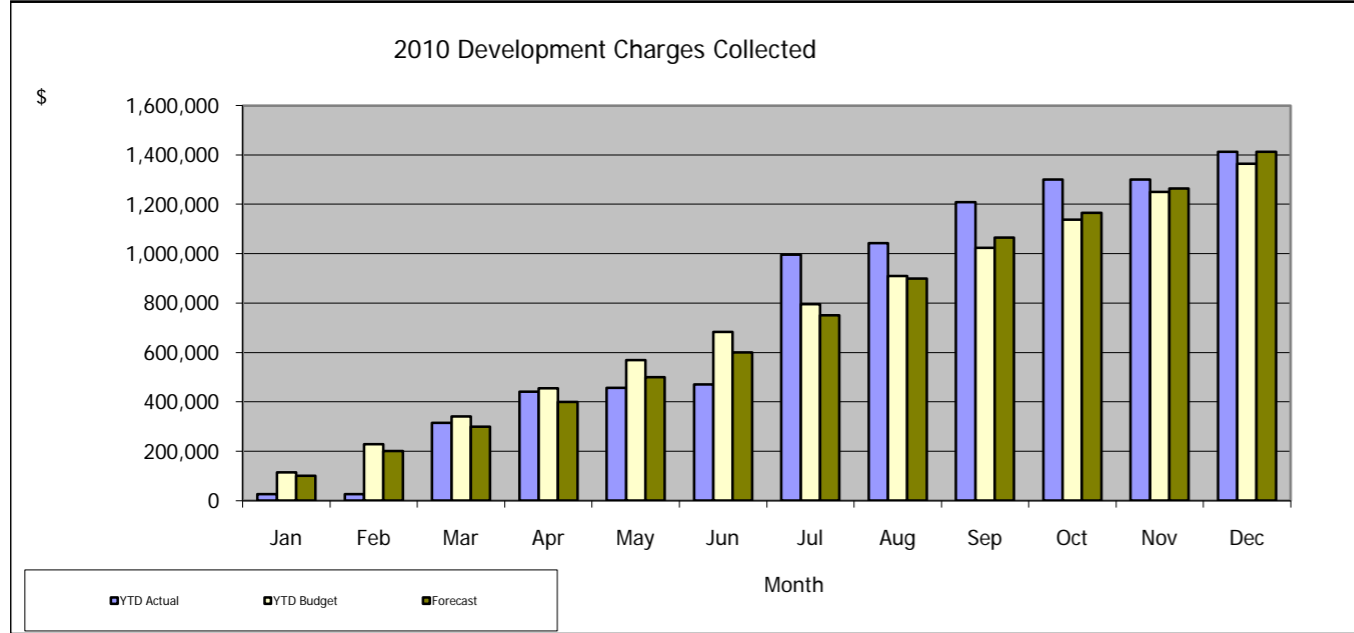


**The Blue Mountains
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C.5

Development Charges Collected	Estimated D/C's	YTD Actual	% Collected	Forecast	Variance
	1,365,000	1,412,623	103%	1,412,623	(47,623)



Commentary

Development Charges collected from Oct to December were \$ 202,868

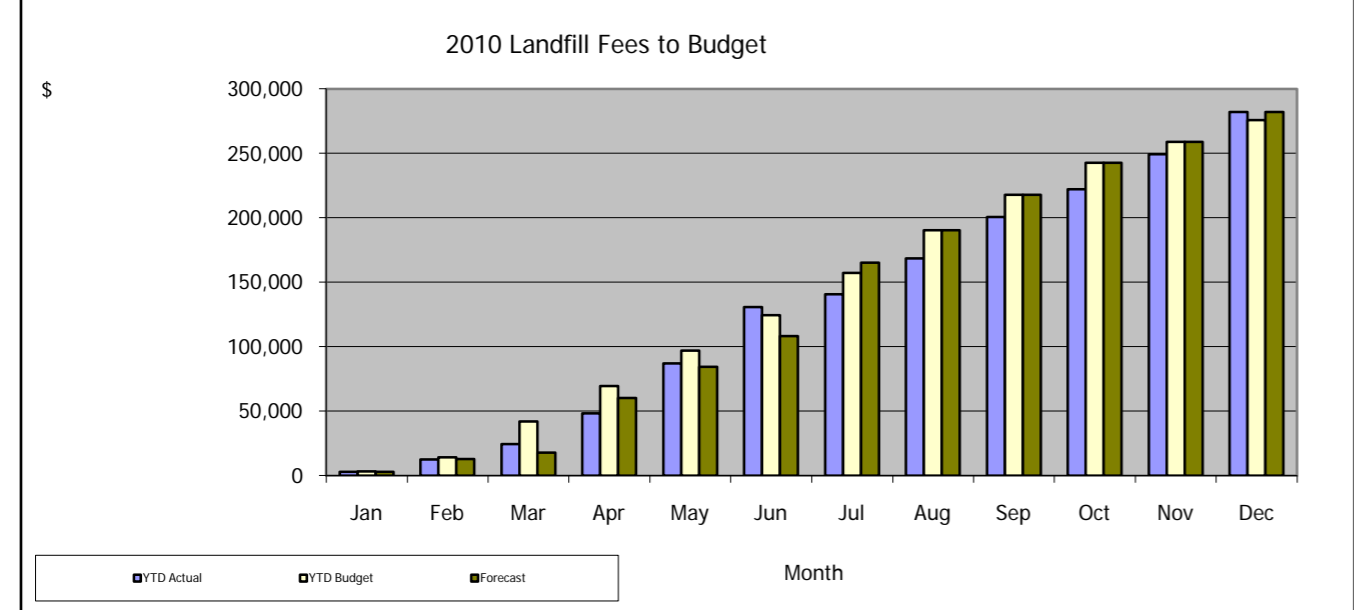
Soft Services -Total \$ 66,378

- General Government - \$8,126
- Fire - \$ 13,230
- Police - \$ 1,949
- Public Works - \$5,545
- Parks & Recreation - \$ 30,024
- Library - \$ 7,504

Hard Services - Total \$ 136,490

- Roads - \$ 84,892
- Water - \$ 15,890
- Sewer - \$ 35,708

Landfill Site Fees	Annual Budget	YTD Actual	% of Budget	Forecast	Variance
	275,000	282,264	103%	282,264	(7,264)



Commentary

Total fees collected from Oct to December 2010 were \$ 81,465

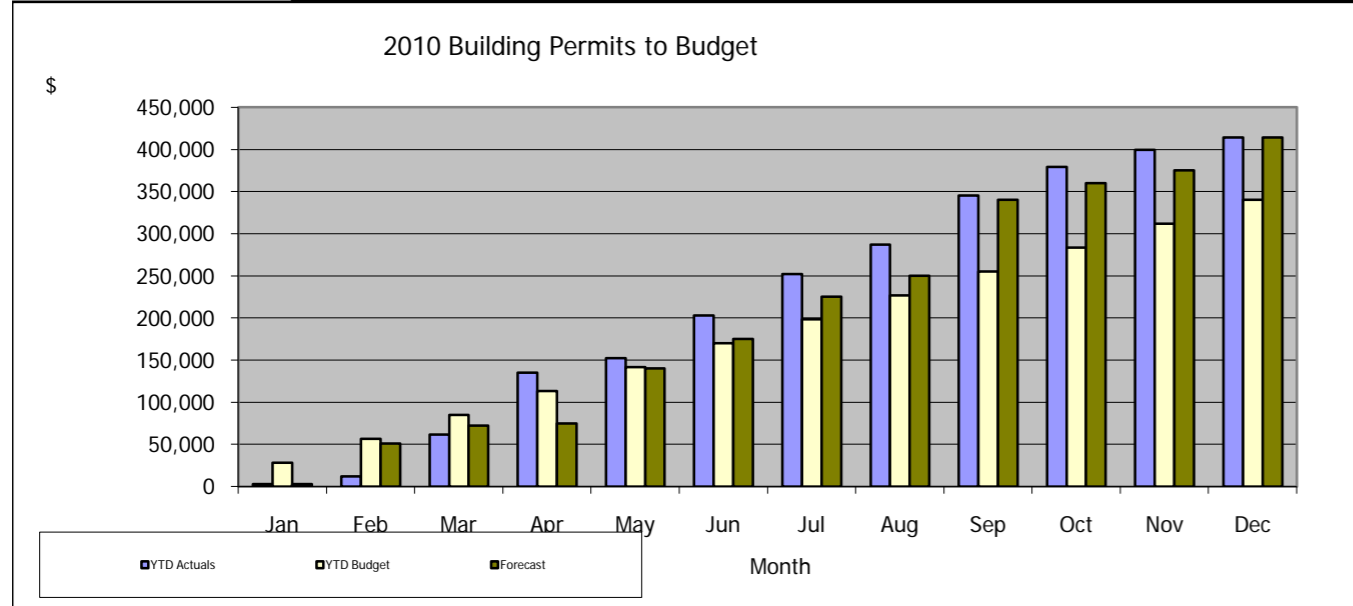
Total 2010 Year to Date is \$ 291,717 compared to \$ 272,025 in the same period of 2009.

This is an increase of \$ 19,692 over last year revenue.

Note: YTD Budget is an extrapolation of the Annual Budget based on estimated occurrence of transactions in our business cycle.

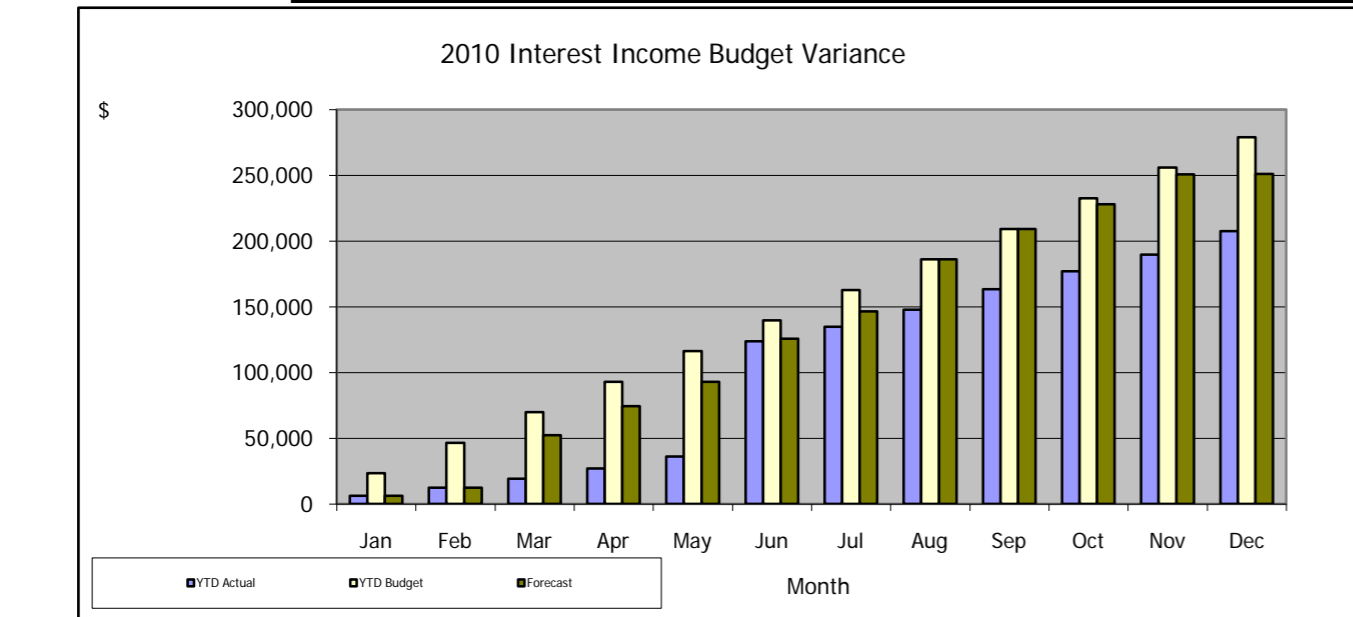
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Building	Annual Budget	YTD Actual	% of Budget	Forecast	Variance
Permits	340,000	414,088	122%	414,088	(74,088)



Commentary
Total fees collected from October to December were \$68,857
Total 2010 Year to Date is \$ 414,088 compared to \$289,374 Year To Date 2009.
This is an increase of \$ 124,715 over last year revenue.

Interest	Annual Budget	YTD Actual	% of Budget	Forecast	Variance
Income	279,000	207,624	74%	251,100	71,376

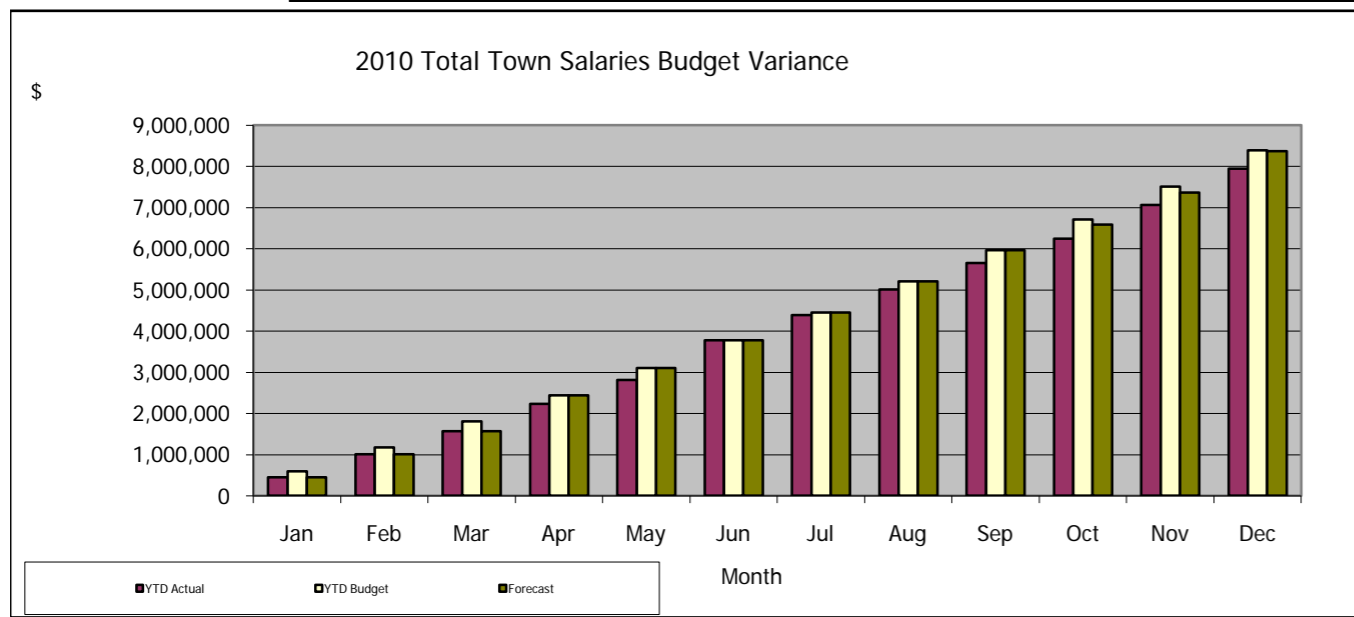


Commentary
Operating bank account balance as at Dec 30, 2010 was \$ 2,312,207.

Note: YTD Budget is an extrapolation of the Annual Budget based on estimated occurrence of transactions in our business cycle.

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Total Town	Annual Budget	YTD Actual	% of Budget	Forecast	Variance
Salaries & Ben	8,391,932	7,945,888	95%	8,366,756	446,044

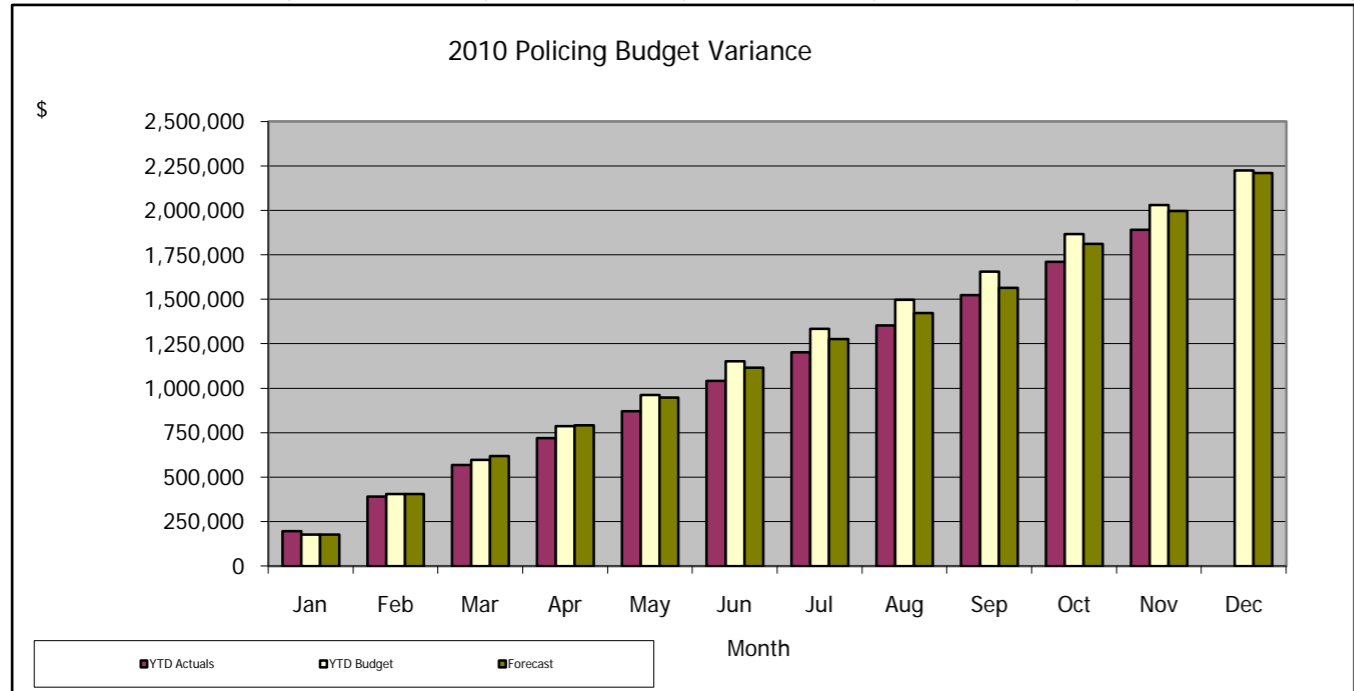


Commentary

Salaries & Benefits from October to December were \$ 2,298,989

There is an expectation of a favourable year-end variance due to late hiring of budgeted staff.

OPP Services	Annual Budget	YTD Actual	% of Budget	Forecast	Variance
	2,224,000	1,891,434	85%	2,210,656	(12,451)



Commentary

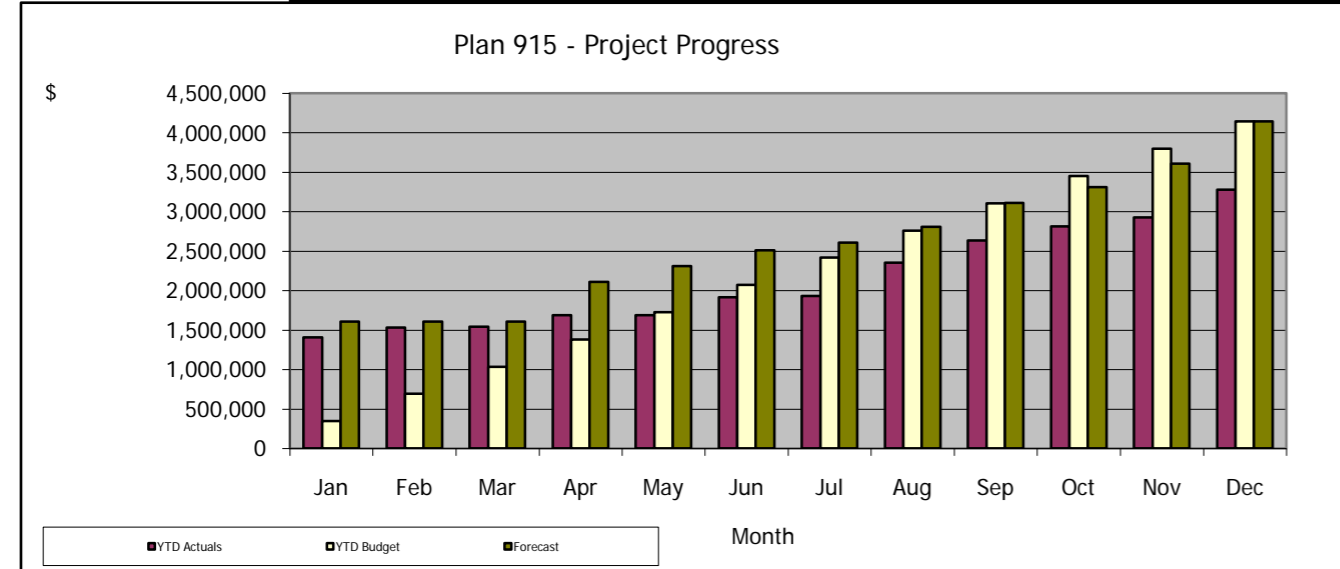
Information from the OPP will be provided at the end of the following month in order to be able to provide accurate statistics

Total Hours for September to November were 5716.4

Note: YTD Budget is an extrapolation of the Annual Budget based on estimated occurrence of transactions in our business cycle.

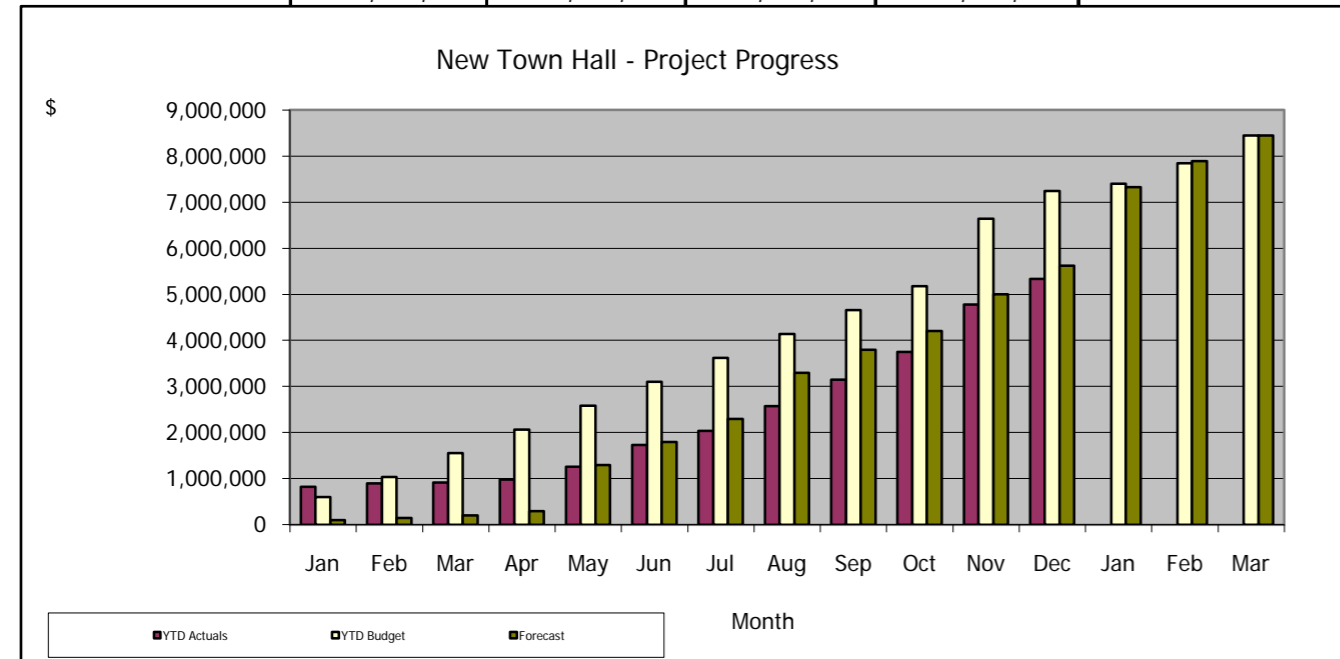
**The Blue Mountains
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Plan 915	Project Budget	Project Cost To Date	2010 Budget	2010 YTD Actual	% of Annual Budget
	4,140,380	3,280,139	2,224,000	1,671,069	75%



Commentary
Substantially complete.

New Town Hall	Project Budget	Project Cost To Date	2010 Budget	2010 YTD Actual	% of Annual Budget
	8,448,000	5,336,788	4,800,000	4,516,318	94%

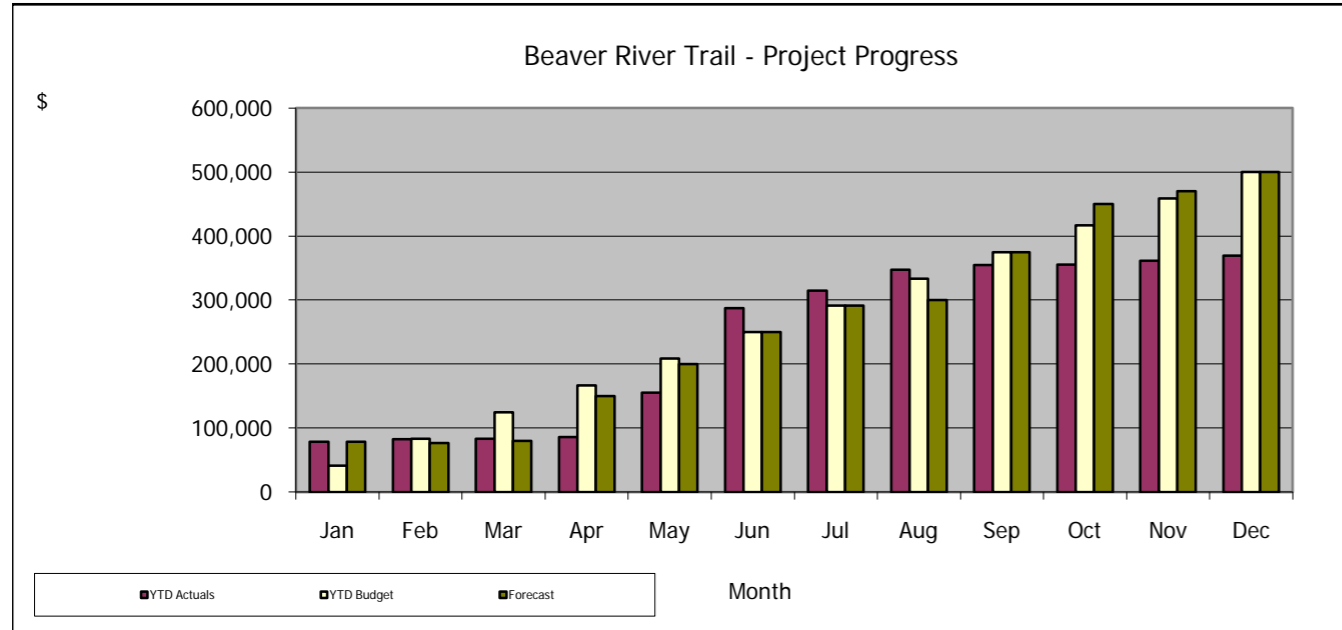


Commentary
The New Town Hall is closed in, masonry complete, glazing install substantially complete, the majority of the mechanical and electrical rough-in and steel stud install completed, drywall complete in the north block, parking lot development completed and Mill street re-opened. Interior finishes are projected to commence the week of January 21, 2011 and construction continues to be on schedule with an expected "Substantial Completion" date by March 31, 2011.

Note: YTD Budget is an extrapolation of the Annual Budget based on estimated occurrence of transactions in our business cycle.

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Beaver River Trail	Project Budget	Project Cost To Date	2010 Budget	2010 YTD Actual	% of Annual Budget
	500,000	354,888	440,000	278,055	63%



Commentary
<p>Beaver River Trail construction has one set of stairs on the Euclid unopened road allowance portion to be completed, but all other trail works have been completed. Installation of Interpretive signs and planting of trees are the only outstanding items remaining. Trailhead parking is also complete off of Mill Street.</p>