



**THE CORPORATION OF THE TOWN OF
THE BLUE MOUNTAINS**

**2009 UNAUDITED FINANCIAL STATEMENTS
(amounts subject to change)**

Town of The Blue Mountains
Consolidated Statement of Financial Position

December 31 **2009** **2008**

Assets and Liabilities

Financial Assets

Cash	4,524,996	14,475,685
Temporary investments	8,323,927	10,180,482
Taxes receivables	4,601,212	4,231,203
Trade and other receivables	7,417,191	4,510,654
Long-term receivables	3,480,291	2,007,671
Other	75,870	27,778
	28,423,487	35,433,474

Liabilities

Accounts payable and accrued liabilities	8,672,091	11,553,834
Solid waste closure and post-closure liabilities	1,142,130	1,049,746
Deferred revenue	2,288,037	4,059,998
Net long-term liabilities	4,416,509	5,013,639
	16,518,767	21,677,217

Net financial assets

11,904,720 **13,756,256**

Municipal Position

Municipal Position		
Current fund	197,595	296,029
Capital fund	(6,878,350)	(3,782,625)
Reserves and reserve funds	24,242,855	23,342,630
	17,562,100	19,856,034
Amounts to be recovered	(5,595,032)	(6,099,778)
	11,967,068	13,756,256

Town of The Blue Mountains
Schedule of Current Fund Operations

For the year ended December 31	2009	2009	2008
	Budget	Actual	Actual
Revenue			
Taxation	9,572,609	9,872,239	9,375,024
User Fees	6,792,498	6,513,878	6,538,654
Canada grants	236,250	189,980	8,016
Ontario grants	1,970,275	2,121,140	1,806,533
Municipal grants	11,000	21,734	55,452
Other Income	1,381,210	1,303,379	1,409,389
Transfers from (to) obligatory reserve funds	480,800	170,152	6,078
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	20,444,642	20,192,502	19,199,146
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Expenditures			
General Government	2,842,754	2,916,224	2,736,211
Protection Services	4,184,097	3,982,701	3,962,711
Transportation Services	2,993,585	2,648,462	2,478,636
Environmental Services	4,295,232	4,282,657	3,987,491
Health Services	95,433	131,240	113,868
Recreation and Cultural Services	1,970,780	2,028,388	1,889,003
Planning and Development	1,404,653	1,119,168	908,711
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	17,786,534	17,108,840	16,076,632
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Net revenues for the year	2,658,108	3,083,662	3,122,514
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Financing and transfers			
Change in solid waste landfill liability	0	92,384	107,584
Change in unfunded vacation pay	0	2,488	(6,982)
Transfers to capital fund operations	(2,152,606)	(1,078,181)	(1,598,124)
Transfers to reserves and reserve funds	(829,699)	(2,198,787)	(2,043,968)
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	(2,982,305)	(3,182,096)	(3,541,489)
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Change in fund balance for the year	(324,197)	(98,434)	(418,975)
Current Fund, beginning of the year	296,029	296,029	715,001
Current Fund, end of the year	(28,168)	197,595	296,026
ANALYZED			
		2009	2008
General Taxation		886,427	577,698
Recreation		68,840	68,840
Cemetery		(115,637)	(36,516)
Building Inspection		(642,035)	(313,993)
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		197,594.52	296,029.00

Town of The Blue Mountains
Schedule of Capital Fund Operations

For the year ended December 31	2009 Budget	2009 Actual	2008 Actual
Revenue			
Canada Grants	273,000	734,406	84,968
Ontario Grants	2,765,352	1,657,187	213,732
Municipal Grants	0	5,000	83,453
Prepaid Special Charges	3,187,418	3,219,583	1,874,915
Other	294,835	47,829	13,090
Obligatory reserve fund revenue recognized	5,272,741	2,591,118	7,601,559
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	11,793,346	8,255,123	9,871,717
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Expenditures			
General Government	3,373,180	977,676	470,076
Protection Services	996,928	760,145	771,453
Transportation Services	5,615,050	3,081,955	2,410,645
Environmental Services	11,777,921	6,494,207	4,502,790
Health Services	26,470	0	0
Recreation and Cultural Services	2,031,013	1,563,195	1,407,103
Planning and Development	155,133	12,977	166,222
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	23,975,695	12,890,154	9,728,289
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Net revenues (expenditures) for the year	(12,182,349)	(4,635,030)	143,429
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Financing and transfers			
New debt issued	3,102,213	0	0
Debt principal repayments	0	(589,581)	(589,581)
Transfers from current fund operations	2,152,606	1,078,181	1,598,123
Transfers from reserves and reserve funds	6,859,707	1,050,706	2,012,096
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	12,114,526	1,539,306	3,020,638
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Change in fund balance for the year	(67,823)	(3,095,725)	3,164,066
Capital fund, beginning of the year	(3,782,625)	(3,782,625)	(6,946,691)
Capital fund, end of the year	(3,850,448)	(6,878,350)	(3,782,625)

**Town of The Blue Mountains
Schedule of Current Fund Operations
for Water and Wastewater**

User Rates Summary
Water and Wastewater Services Summary
December 31

	2009 Budget	2009 Actual	2008 Actual
Revenue			
User Rate Billings	5,245,209	5,120,705	4,906,239
Reserve Revenue	175,000	37,977	295,379
Interest and Investment	0	24,060	14,179
Fee and Charges	24,036	21,537	24,389
Total Revenue	5,444,245	5,204,278	5,240,186
Expenses			
Salaries, Wages & Benefits	1,260,665	1,243,436	1,224,127
Administrative Expenses	17,760	16,940	35,552
Operating Expenses	448,725	554,065	379,575
Communications	83,325	97,534	82,611
Training Related	23,300	21,955	17,569
Personnel	12,650	13,706	10,815
Utilities	383,900	369,195	362,197
Equipment Related	267,145	244,796	358,519
Vehicle Related	53,850	58,511	56,786
Professional Fees	215,105	81,171	56,594
Financial Expenses	129,801	223,720	213,364
Premises and Site	37,050	44,281	35,692
Other	0	336	60
Total Expenses	2,933,276	2,969,645	2,833,461
Transfers			
Transfers to Capital and Operating Programs	987,805	572,158	607,893
Transfers to Reserves and Reserve Funds	975,001	1,145,019	1,612,463
Interfunctional Transfer	548,162	587,760	452,439
Total Transfers	2,510,969	2,304,937	2,672,795
Total Transfer and Expenses	5,444,244	5,274,582	5,506,256
Net Position	0	-70,304	-266,070
SUMMARY Surplus/Deficit			
Wastewater System		50,587	16,000
Water System		(120,891)	(282,071)
		(70,304)	(266,071)