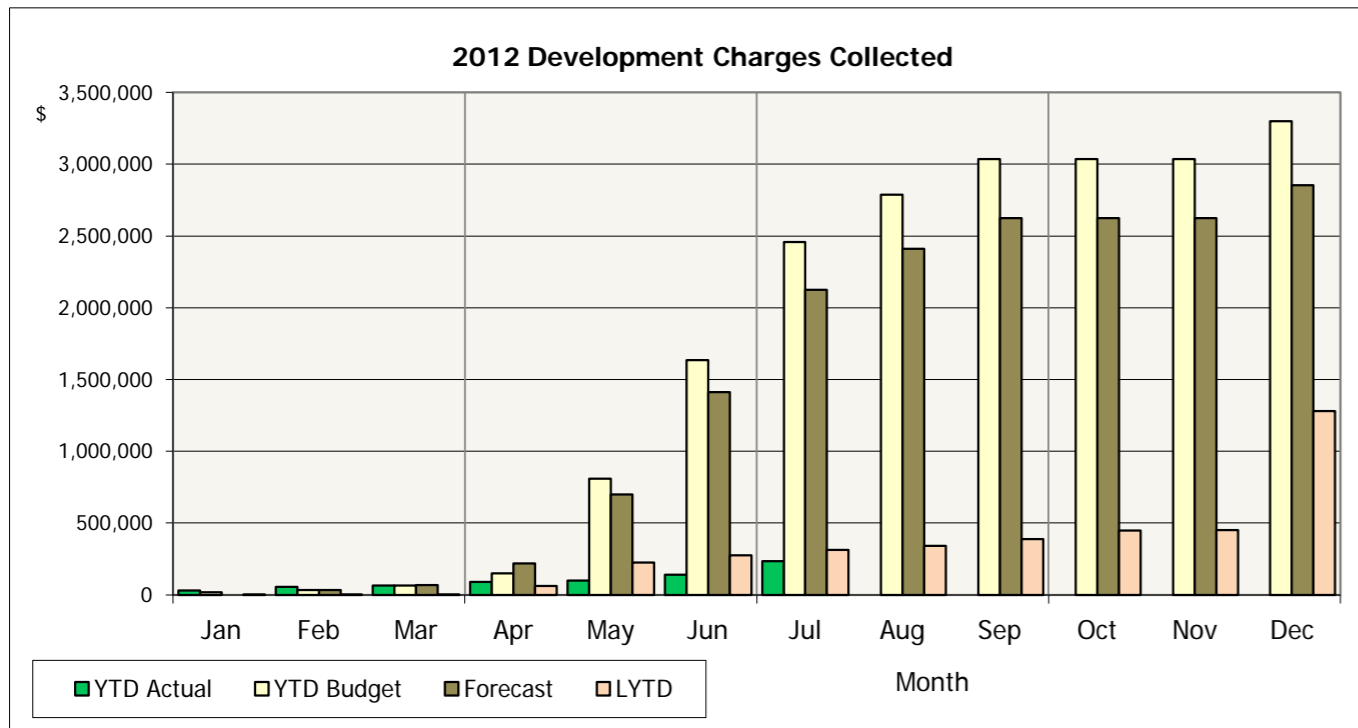


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Development Charges Collected

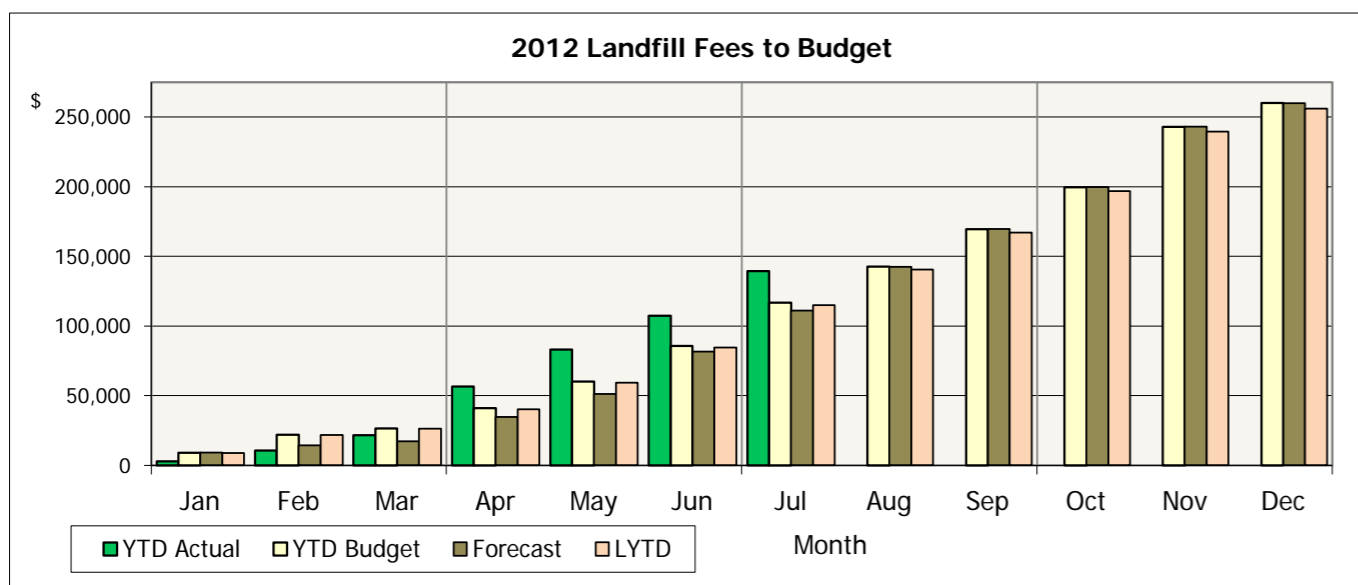
Estimated D/C's	YTD Actual	% Collected	Annual Forecast	Fcst Variance
3,300,000	233,624	7%	2,852,319	447,681



Commentary
<p>Development Charges are budgeted at \$3.3 million in 2012 based on approximately 168 site applications and 70 building permits.</p> <p>Soft Services -Total \$ 43,671 General Government - \$ 5,088 Fire - \$8,286 Police - \$ 1,221 Public Works - \$3,753 Parks & Recreation - \$19,899 Library - \$ 5,424</p> <p>Hard Services - Total \$50,242 Roads - \$ 32,176 Water - \$ 2,418 Sewer - \$ 15,648</p> <p>At this point we have adjusted our annual DC Forecast by about 15%</p>

Landfill Site Fees

Annual Budget	YTD Actual	% of Budget	Annual Forecast	Fcst Variance
260,000	139,281	54%	260,000	-



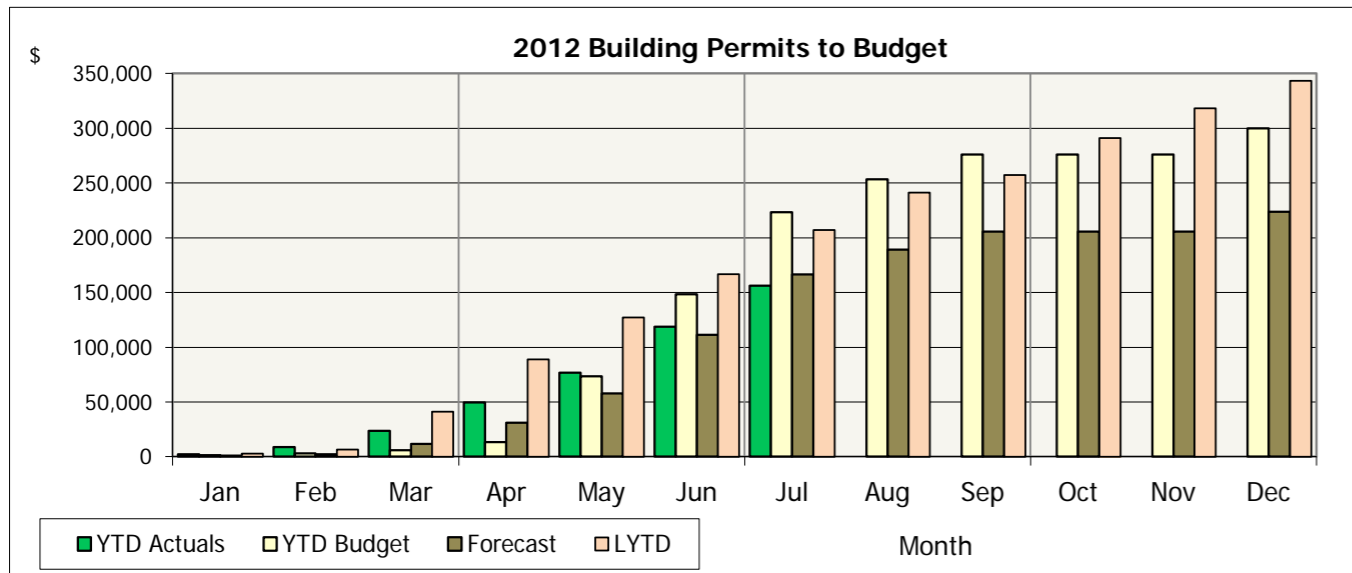
Commentary
<p>Total Landfill Site fees collected for July were \$ 31,937.</p> <p>2012 YTD has increased over 2012 by \$ 1,414.</p> <p>Annual Forecast has been adjusted to the original budget.</p>

Note: YTD Budget is an extrapolation of the Annual Budget based on estimated occurrence of transactions in our business cycle.

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Building Permits

Annual Budget	YTD Actual	% of Budget	Annual Forecast	Fcst Variance
300,000	156,216	52%	223,743	(76,257)



Commentary

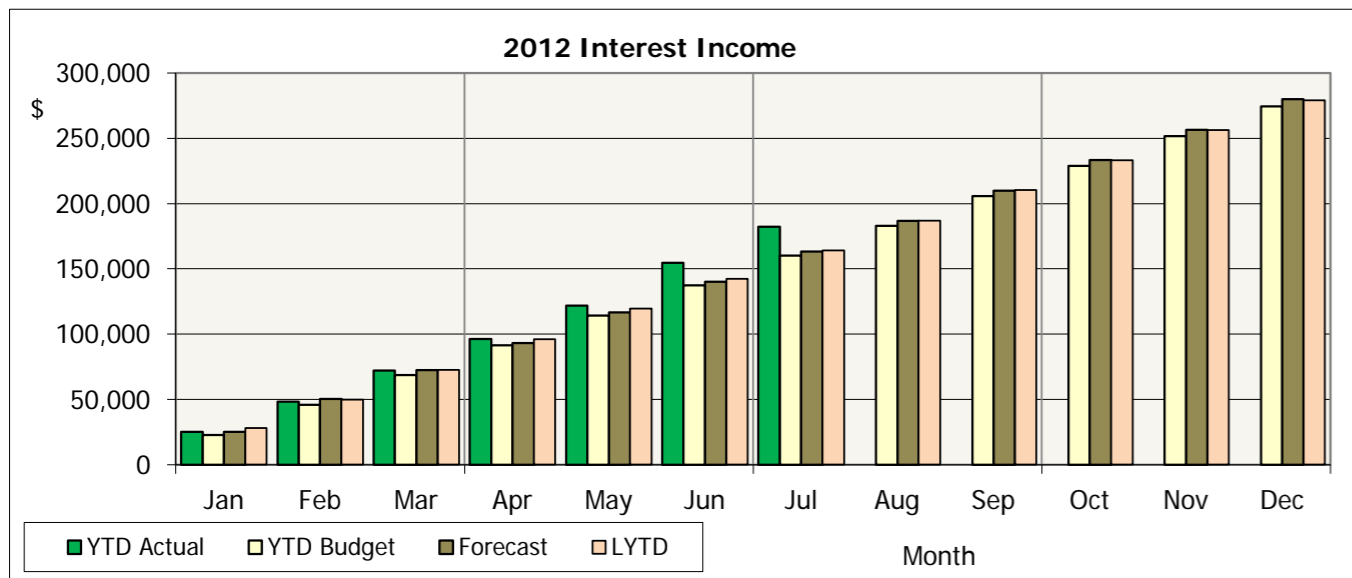
Total Building Permit Fees collected for July 2012 were \$37,365

2012 YTD is lagging by 2011 YTD by \$ 2,974

There were 41 Permits issued in July with 7 permits for a new dwellings.

Interest Income

Annual Budget	YTD Actual	% of Budget	Annual Forecast	Fcst Variance
274,500	182,256	66%	279,990	5,490

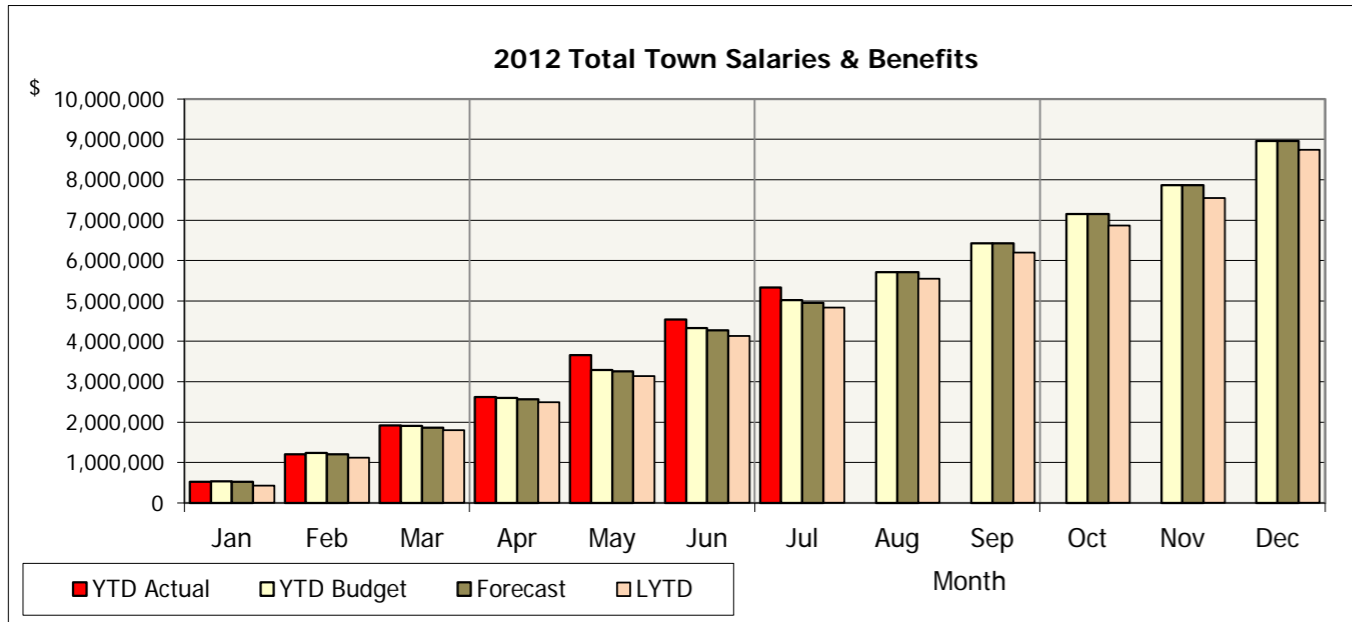


Commentary

Operating Bank Account Balance at July 31, 2012 was \$ 4,712,714

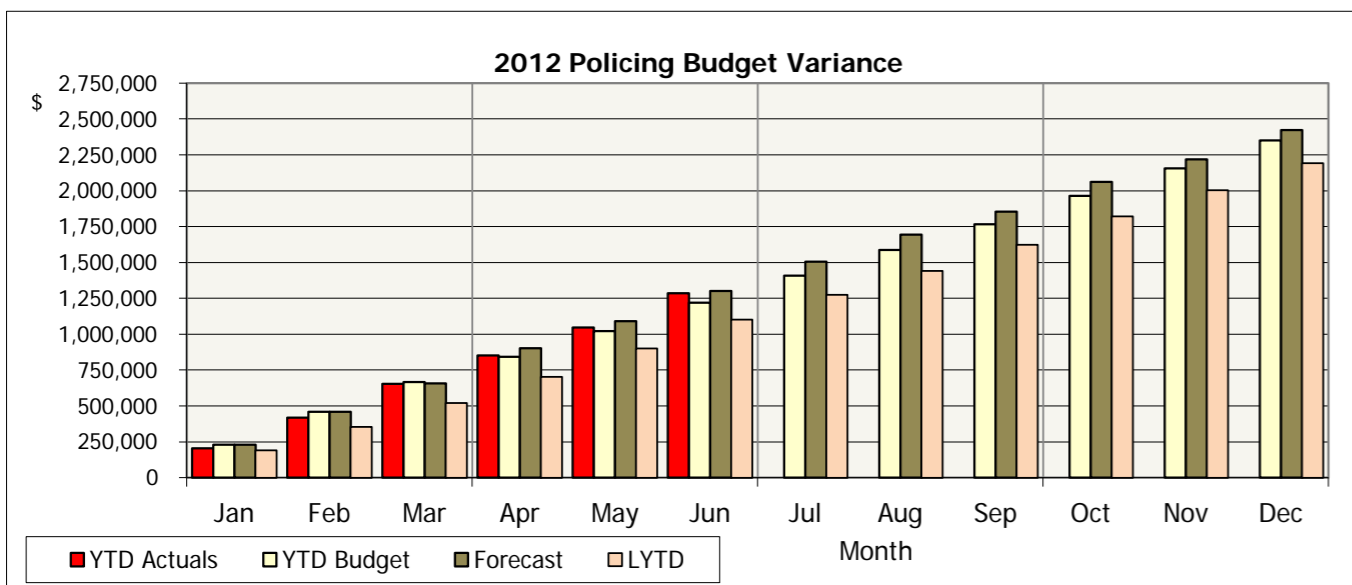
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Total Town Salaries & Benefits	Annual Budget	YTD Actual	% of Budget	Annual Forecast	Fcst Variance
	8,960,975	5,328,368	59%	8,960,975	-



Commentary
Salaries & Benefits for the month of July were \$ 790,525

OPP Services	Annual Budget	YTD Actual	% of Budget	Annual Forecast	Fcst Variance
	2,351,000	1,285,518	55%	2,421,530	(70,530)



Commentary
Information from the OPP is provided at the end of the following month in order to be able to provide accurate statistics.
Total hours for June were 2,598
Presently using 400+ hours over 2011 1st quarter.
Maximum billable hours as per the contract is approx 2193/month.