

**The Blue Mountains  
Business Improvement Area  
2014 BIA Proposed Budget  
20-Mar-2014**

BIA DESCRIPTION	2013 Operating Budget	Proposed 2014 Budget	Notes to Budget Estimates
Flowers for Baskets & Boxes	10,000	5,000	
Banners (capital)	0	10,000	new banners
Winter Décor	0	26,000	winter lights partially funded from reserves to \$20,200
<b>Events:</b>	<b>36,000</b>	<b>40,000</b>	
Canada Day	0		
Rodeo	0		increase animation & promotion
Street Dance	0		new
Apple	0		
Old Fashion Christmas	0		increase animation & promotion
Admin/Office Supplies	0	0	
Non Event Advertising	3,000	0	review goals & media - increase online presence
OBIAA membership	125	200	
OBIAA conference	0	2,000	proposed for 2 directors to attend
Secretarial Support	5,000	5,000	non-town
Website	0	1,500	maintenance contract
Interest on CAUSE loan	400	0	
BVAS - Fall Fair	500	0	
Insurance	2,300	1,500	
Audit Fees for Annual Financial Statements	0	1,000	as per Municipal Act, need audited Financial Statements as a Board of Council
<b>TOTAL EXPENSES</b>	<b>57,325</b>	<b>\$ 92,200</b>	
<b>TRANSFERS</b>			
LOAN - 2013 is last year of loan	15,000	0	
Accounting and Admin	1,000	4,500	Town Staff support at meetings
Banner Placement (Parks)	0	2,200	based on 2013 work
Flower Watering (Parks)	13,975	7,800	based on 2013 work
<b>TOTAL TRANSFERS</b>	<b>29,975</b>	<b>\$ 14,500</b>	
<b>TOTAL TRANSFERS &amp; EXPENSES</b>	<b>87,300</b>	<b>\$ 106,700</b>	
<b>REVENUE</b>			
Funding From Reserve	0	20,200	for winter lights
Grant from Town for Insurance	2,300	1,500	
Grant from Town for Economic Development	5,000	5,000	
BIA Levy	80,000	80,000	
<b>TOTAL REVENUE</b>	<b>87,300</b>	<b>106,700</b>	
<b>Net Position</b>	<b>0</b>	<b>\$ -</b>	
<b>TCA Budget Breakdown</b>			
Purchase of Banners/Assets/Capital etc	20,000	35,000	
Reserve Funding	20,000	20,200	
Funded from Levy	-	14,800	
<b>Reserve Position, BEGINNING OF YEAR</b>	<b>52,885</b>	<b>62,433</b>	
<b>Reserves used (up to)</b>	<b>( 20,000 )</b>	<b>( 20,200 )</b>	
<b>Reserves Contributed</b>	<b>3,500</b>	<b>-</b>	
<b>Reserve Position, END OF YEAR</b>	<b>36,385</b>	<b>42,233</b>	