

**STAFF REPORT: Financial and Information Services**

**REPORT TO:** Council  
**MEETING DATE:** March 28, 2011  
**REPORT NO.:** FIS.11.12  
**SUBJECT:** Infrastructure Grants –  
 Amendment to Municipal  
 Funding Agreements  
**PREPARED BY:** Ruth Prince, Manager of  
 Revenue

**A. Recommendations**

THAT Council receive Staff Report FIS.11.12 “Infrastructure Grants – Amendment to Municipal Funding Agreements” for information purposes; and,

FURTHER THAT Council enact a By-law to authorize the execution of an Amendment to the Infrastructure Stimulus Fund Contribution Agreement; and,

FURTHER THAT Council enact a By-law to authorize the execution of an Amendment to the Building Canada Fund – Communities Component Contribution Agreement.

**B. Background**

On January 10, 2011, Council passed a motion to formally request the Federal and Provincial governments to a one-time extension of the deadline for funding of projects under the Infrastructure Stimulus Fund (ISF) and Building Canada Fund – Communities Top-Up (BCF) from March 31, 2011 to October 31, 2011.

Our request for a deadline extension has been reviewed and The Blue Mountains has been approved project extension dates of October 31, 2011 for the following 3 projects:

Infrastructure Stimulus Fund – Beaver River Trail  
 Infrastructure Stimulus Fund – New Town Hall  
 Building Canada Fund – Communities Component – Reconstruction to the Plan 915 Water and Sanitary System

In order to be able to receive financial assistance for costs incurred after March 31, 2011, the Amending Agreements must be fully executed and returned by April 1, 2011.

**C. The Blue Mountains’ Strategic Plan**

Ensuring long-term financial sustainability and providing a strong, well managed municipal government.

**D. Environmental Impacts**

None

**E. Budget Impact**

There is no change in the funding requirements and has no budget impact.

**F. Attached**

None

Respectfully submitted,

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Ruth Prince,

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