

**STAFF REPORT: Financial Services**



**REPORT TO: Finance and Administration Committee**  
**MEETING DATE: May 20, 2008**  
**REPORT NO.: FS.08.14**  
**SUBJECT: Return of Water Deposits to Customers**  
**PREPARED BY: Teresa Oakley, Manager of Revenue**

#### **A. Recommendations**

THAT Council does receive Staff Report FS.08.14 "Return of Water Deposits to Customers" for information purposes.

#### **B. Background**

By-law No. 2008-02, being a by-law to provide for the regulation of water supply in the Town, states that all water rates and charges are charges imposed on the owner for the supply of water to the property, and constitutes a debt of the owner to the Town. Prior to the implementation of this policy a \$100 deposit was required from tenants of rental properties when they moved into a property and the water billing was changed into their name. This deposit was required to safeguard owners of the properties and the Town against tenant flight risks, wherein tenants moved out of the rental units without paying their utility bills.

Given that any overdue amounts may now be added to the owner's property tax account for collection, these deposits (numbering approximately 59) are being returned to the tenants.

#### **C. The Blue Mountains' Strategic Plan**

Providing a strong, well-managed municipal government.

#### **D. Budget Impact**

None.

#### **E. Attached**

None.

Respectfully submitted,

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Signature