

STAFF REPORT: Financial Services



REPORT TO: Finance & Administration
Committee
MEETING DATE: September 23, 2008
REPORT NO.: FS.08.43
SUBJECT: Treasurer's Statement, 2007
PREPARED BY: Darcy Chapman, Capital
Accountant
Robert Cummings, Director of
Financial Services

A. Recommendations

THAT Council receive Staff Report FS.08.43 -- Treasurer's Statement, 2007 and;
THAT the Treasurer forward a copy of the Treasurer's Statement, 2007 and this report to the Minister of Municipal Affairs and Housing.

B. Background

Section 43 of the *Development Charges Act, 1997* requires the treasurer of a municipality each year to give the council a financial statement relating to development charge by-laws and reserve funds established under Section 33, being the separate reserve funds for each service to which the development charge relates.

Further, the Treasurer shall give a copy of the statement to the Minister of Municipal Affairs and Housing within 60 days after giving the statement to council.

C. The Blue Mountains' Strategic Plan

Providing a strong, well managed municipal government

D. Environmental Impacts

Supporting Environmentally sound decisions

E. Budget Impact (cc: Treasury if required)

The balances of the reserve funds and collections of development charges are taken into account in the preparation of the budget.

F. Attached (Relevant documentation not personal information about an identifiable person)

1. Treasurer's Statement, 2007 including schedules

Respectfully submitted,

Robert Cummings
Director of Financial Services

Darcy Chapman
Capital Accountant

For more information, please contact:

Name: Darcy Chapman

Email Address: dchapman@thebluemountains.ca

Business Telephone with Extension: 519-599-3131 x274