

STAFF REPORT

Financial Services



REPORT TO: Council
MEETING DATE: March 5, 2007
REPORT NUMBER: FS.07.07
SUBJECT: 2007 Town Budget
PREPARED BY: Robert Cummings

A. Recommendations

THAT Council adopt the 2007 budget as per the attached 2007 Town Budget Summary dated February 28, 2007, recognizing that the budget for tax-related programs is supported by a 3.6% tax rate increase in 2007, and the budget for water and sewer programs is supported with a 35% and 7% increase in water and sewer user rates respectively.

B. Background

See attached reports:

- ▶ February 12, 13, 14, 15, 19 of 2007 Finance and Administration Committee of the Whole Reports
- ▶ 2007 Town Budget Summary

C. Budget Impact

D. Attached

As stated above.

Respectfully Submitted,

R. Cummings,
Acting Director of Finance