

COMMITTEE REPORT: FINANCE AND ADMINISTRATION COMMITTEE

MEETING DATE: July 20, 2010
LOCATION: The Blue Mountains Committee Room
PREPARED BY: Krista Royal, Deputy Clerk

A. Recommendations**1. 2009 Investment Performance, FIS.10.35**

THAT Council receive Staff Report FIS.10.35, "2009 Investment Performance" for information purposes, **unanimously Carried.**

2. Semi Annual Financial Report – June 30, 2010, FIS.10.41

THAT Council receive Staff Report FIS.10.41, "Semi Annual Financial Report - June 30, 2010", for information purposes, **unanimously Carried.**

3. The Village At Blue Mountain Foundation, 6th Annual Charity Golf Tournament

THAT the Committee consider recommending financial support of The Village At Blue Mountain Foundation, 6th Annual Charity Golf Tournament in the amount of \$250, **unanimously Carried.**

B. Deputations/Presentations

None.

C. Staff Reports

C.1 FIS.10.35, 2009 Investment Performance

C.2 FIS.10.41, Semi Annual Financial Report – Jun 30, 2010

D. Correspondence

D.1 The Village At Blue Mountain Foundation, 6th Annual Charity Golf Tournament

E. Next Meeting Date

September 14, 2010

STAFF REPORT: Financial & Information Services



REPORT TO: Finance & Administration
MEETING DATE: July 20, 2010
REPORT NO.: FIS.10.35
SUBJECT: 2009 Investment Performance
PREPARED BY: Robert Cummings CMA
Director of Financial & Information Services

A. Recommendations

THAT Council receive Staff Report FIS.10.35, "2009 Investment Performance" for information purposes.

B. Background

In accordance with the Town's Investment Policy, the following report outlines the performance of the Town's investments in 2009.

One of the Town's investment goals is to ensure diversity in our accounts to safeguard against interest rate risk. This has been accomplished in 2009 by investing with a number of institutions and a diversified range of fixed income products.

The Town's Reserve Funds are invested in a number of investment vehicles. A large portion of the Reserve Funds is earning a relatively favourable interest rate in the Town bank account. The average interest in 2009 is calculated at 3.07%

There is also \$3.401million with BMO Nesbitt Burns that earns interest at a better rate and invests in a more diversified range of fixed income securities in accordance with the Town's Investment Policy. This account earned approximately \$84,140 in interest in 2009.

In 2009, the Town's BMO Nesbitt Burns portfolio rate of return was 1.74%. As a comparison, the Canadian T-bill rate of return was .53% for the same period. SCM Short Bond Index return was 4.55%. The portfolio is limited in investment instruments to fixed income type securities.

Additionally, there is \$4.2 million in GIC's with Meridian Credit Union. These GIC's mature at different points throughout 2010 with \$1.6 million available on demand. The annual average rate of return in 2009 was 2.85%.

C. The Blue Mountains' Strategic Plan

Ensuring long-term financial sustainability

D. Environmental Impacts

N/A

E. Budget Impact

Future budgets will benefit from maximizing returns on the Town's investments.

F. Attached

1. BMO Nesbitt Burns Performance Report for 2009

Respectfully submitted,

Signature

For more information, please contact:

Robert Cummings
Director of Financial & Information Services
519-599-3131 x278

Performance Report

As of December 31, 2009

Performance Report in Canadian \$ For
TOWN OF THE BLUE MOUNTAINS
A/C : 370-17184

TOWN OF THE BLUE MOUNTAINS
ATTN ROBERT CUMMINGS
DIRECTOR OF FINANCE
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THORNBURY ON N0H 2P0

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Portfolio Overview

Account No.	Client Name	Client Type	Performance Start Date	Market Value as of Dec 31 09
370-17184	TOWN OF THE BLUE MOUNTAINS,	Corporate	01-FEB-01	3,389,068
Accrued Interest				\$12,368
Total value of your investments in CANADIAN \$				\$3,401,436

Portfolio Activity Summary

Total Market Value of Portfolio as of Dec 31 08	\$5,943,589
Net Deposits / Withdrawals	-\$2,626,293
Investment Growth / Loss	\$84,140
Total Value of Account as of Dec 31 09	\$3,401,436
Your rate of return	
Year-to-date	1.74%
Last 3 months	0.35%
Last 12 months	1.74%
Last 3 Years	3.33%
Since Inception	3.53%

Market and Performance values do not include any transactions back-dated to previous months.

The information contained herein is provided to you solely for information purposes, may in part be based on information provided by you or from third party sources and should not be relied upon for its accuracy. BMO Nesbitt Burns Inc. makes no representation or warranty, express or implied, in respect of this information, is not liable for any errors or omissions which may be contained therein and accepts no liability whatsoever for any loss arising from any use of or reliance on this information. Valuations may include positions held at other financial institutions where they may not be covered by the Canadian Investor Protection Fund ("CIPF"). Please consult the monthly statements you receive from the relevant financial institution(s) to determine CIPF coverage. Also, please consult the monthly statements you receive from BMO Nesbitt Burns Inc. to determine which positions are held in segregation.

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Market Value and Deposits / Withdrawals

As of December 31, 2009

Performance Report in Canadian \$ For
 TOWN OF THE BLUE MOUNTAINS
 A/C : 370-17184

	Net Deposits / Withdrawals	Market Value	Accrued Interest	Total Market Value	Change in Account Value	Investment Growth / Loss
	A	B	C	B+C	D*	D-A
PREVIOUS CALENDAR YEARS						
01-FEB-2001	Initial Market Value	7,682,704		7,682,704		
31-DEC-2001	1,012,000	9,051,068		9,051,068	1,368,364	356,364
31-DEC-2002	- 5,411,000	3,844,856		3,844,856	- 5,206,211	204,789
31-DEC-2003	656,665	4,673,713	15,202	4,688,915	844,059	187,394
31-DEC-2004	1,000,000	5,801,971		5,801,971	1,113,055	113,055
31-DEC-2005		5,971,807	26,571	5,998,378	196,407	196,407
31-DEC-2006		6,227,978	8,725	6,236,703	238,325	238,325
31-DEC-2007	- 770,000	5,726,572		5,726,572	- 510,131	259,869
31-DEC-2008		5,919,090	24,499	5,943,589	217,017	217,017
CURRENT CALENDAR YEAR						
31-DEC-2008	Opening Market Value	5,919,090	24,499	5,943,589		
31-MAR-2009		5,962,022	18,612	5,980,635		
30-APR-2009	- 933,837	5,035,708	18,415	5,054,123		
31-MAY-2009	- 505,000	4,532,420	22,345	4,554,765		
30-JUN-2009		4,533,585	26,761	4,560,346		
31-JUL-2009	- 580,021	3,954,286	31,692	3,985,978		
30-SEP-2009		3,954,951	41,397	3,996,348		
31-OCT-2009	- 208,435	3,755,103	38,056	3,793,160		
30-NOV-2009	- 399,000	3,364,373	34,093	3,398,467		
31-DEC-2009		3,389,068	12,368	3,401,436		

Market Value and Deposits / Withdrawals

As of December 31, 2009

		Net Deposits / Withdrawals	Market Value	Accrued Interest	Total Market Value B+C	Change in Account Value D*	Investment Growth / Loss D-A
		A	B	C			
31-DEC-2009	Year-to-date Totals	- \$2,626,293	\$3,389,068	\$12,368	\$3,401,436	- \$2,542,153	\$84,140
	Since Inception	- \$6,138,628					\$1,857,360

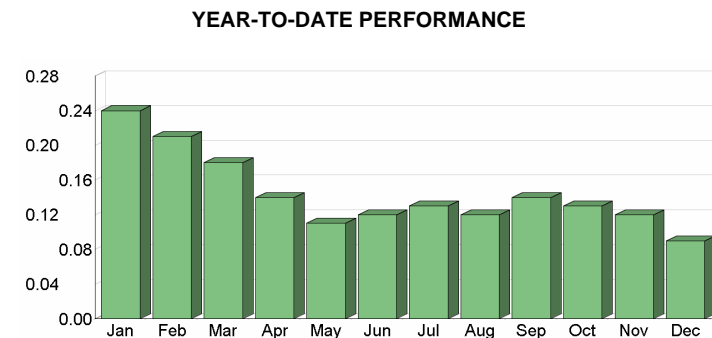
*Change in Account Value signifies the difference in Total Market Value from previous year.

Time Weighted Rates of Return (ROR)

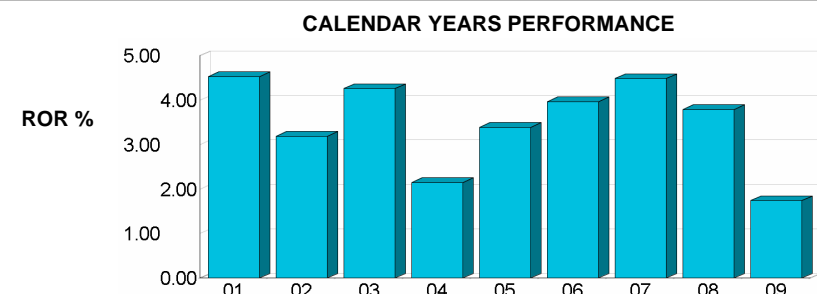
As of December 31, 2009

Performance Report in Canadian \$ For
TOWN OF THE BLUE MOUNTAINS
A/C : 370-17184

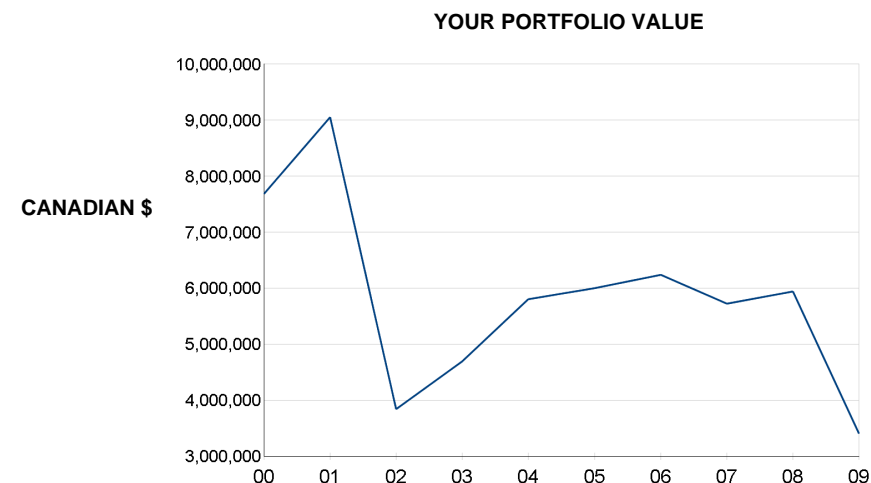
<u>Period 2009</u>	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>
Monthly ROR %	0.24	0.21	0.18	0.14	0.11	0.12	0.13	0.12	0.14	0.13	0.12	0.09
Compound YTD ROR %	0.24	0.44	0.62	0.76	0.88	1.00	1.13	1.25	1.39	1.53	1.65	1.74
<u>2009 Quarters</u>	<u>1st</u>	<u>2nd</u>	<u>3rd</u>	<u>4th</u>								
Quarterly ROR %	0.62	0.37	0.39	0.35								
Cumulative ROR %	0.62	1.00	1.39	1.74								



<u>Calendar Years</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
ROR %	1.74	3.79	4.49	3.97	3.39	2.15	4.26	3.19	4.53*



<u>Calendar Years</u>	<u>Acct. Value At Inception (Feb 01 01)</u>	<u>YE / YTD Account Balance</u>	<u>Previous Account Balance</u>	<u>Change in Account Balance</u>
2001	7,682,704	9,051,068		1,368,364
2002		3,844,856	9,051,068	- 5,206,211
2003		4,688,915	3,844,856	844,059
2004		5,801,971	4,688,915	1,113,055
2005		5,998,378	5,801,971	196,407
2006		6,236,703	5,998,378	238,325
2007		5,726,572	6,236,703	- 510,131
2008		5,943,589	5,726,572	217,017
2009 YTD		3,401,436	5,943,589	- 2,542,153



* - partial period.

Time Weighted Rates of Return (ROR)

As of December 31, 2009

PAGE NO. : 5 OF 5
CREATED ON : 01-JUN-2010

Performance Report in Canadian \$ For
TOWN OF THE BLUE MOUNTAINS
A/C : 370-17184

Benchmark Comparison

Market Index	Since Inception (February 01, 2001) %	Last 3 Years %	YTD %
YOUR PORTFOLIO	3.53	3.33	1.74
CDN T-bills	2.89	2.61	0.53
CPI (One Month Lag)	1.95	1.74	1.05
SCM Bond Universe	6.26	5.16	5.41
S&P/TSX Composite Index	4.95	- 0.21	35.05
S&P500 C\$	- 4.28	- 8.82	9.12
MSCI EAFE C\$	- 0.53	- 8.77	14.30
SCM Long Bonds	7.38	3.86	5.50
U.S. Bond Universe Treasury Index C\$	1.21	2.55	- 16.79
SCM Short Bond Index	5.37	5.71	4.55

Portfolio and all index rates of return are stated in Canadian \$ and are calculated on a total return basis (including price changes, dividend and interest income and accrued interest).
Information contained herein has been obtained from sources which we believe to be reliable but is not guaranteed by BMO NB.

STAFF REPORT: Financial & Information Services



REPORT TO: Finance and Administration
MEETING DATE: July 20, 2010
REPORT NO.: FIS.10.41
SUBJECT: Semi Annual Financial Report –
June 30, 2010
PREPARED BY: Robert Cummings, Director of
Financial & Information Services

A. Recommendations

THAT Council receive Staff Report FIS.10.41, "Semi Annual Financial Report - June 30, 2010", for information purposes.

B. Background

Financial Services Staff provide a Quarterly Financial Report for review by the Finance and Administration Committee and receipt by Council. The attached documentation provides Council information on the financial activity that the Town has undertaken in relation to the 2010 Proposed Budget.

Staff has examined the fiscal position of the Town's operations to June 30, 2010. Staff are forecasting the following Year end variances:

Tax Supported Departments	\$ 100,000 favourable variance
User Fee Supported Operations (Building and Harbour)	\$ 175,000 unfavourable variance
User Rate Supported (Water and Wastewater)	\$ 245,000 unfavourable variance

Tax Supported Departments

The first page of the semi-annual report represents tax supported departments' financials for the first half of the 2010 fiscal year. The total year-to-date variance at this point is over \$722 k. This is largely due to the seasonality of Town business. The majority of this variance is from Public Works operations to be performed this summer. There is a \$432K favourable year-to-date variance. Outstanding tenders account for this variance.

Fire and emergency services have a YTD variance of \$102 k largely due to a delay in hiring staff budgeted for 2010.

User Fee Supported Operations (Building and Harbour)

The second page of the semi-annual report represents the user fee and rate supported departments' financials for the first half of the 2010 fiscal year. The expected year-end forecast for user fee supported departments is a \$172k unfavourable variance made up from the Building department operations. This is better than the expected debt level requirement of \$240k for the activities in 2010.

User Rate Supported (Water and Wastewater)

On the second section of the second page of the semi-annual report, the user rate supported departments' financials for the first half of the 2010 fiscal year are shown. The expected year-end forecast for user rate supported departments is a \$245k unfavourable variance made up of a shortfall in revenue from water and wastewater billings of \$150k and 95k respectively.

C. The Blue Mountains' Strategic Plan

Providing a strong, well managed municipal government.

D. Environmental Impacts

Supporting environmentally sound decisions

E. Budget Impact

Operations is projecting a positive variance due to late staff hiring in the Fire Department and Roadway costs are decreased for winter control due to the mild winter conditions.

F. Attached

1. Summary Semi-Annual Report – Tax Supported & User Fee Supported
2. Monthly Flash Report – June 2010
3. 2010 Project List

Respectfully submitted,

For more information, please contact:
Robert Cummings, Director of Financial & Information Services
rcummings@thebluemountains.ca
519-599-3131 x245

**The Blue Mountains
Semi-Annual Financial Report
June 30, 2010**

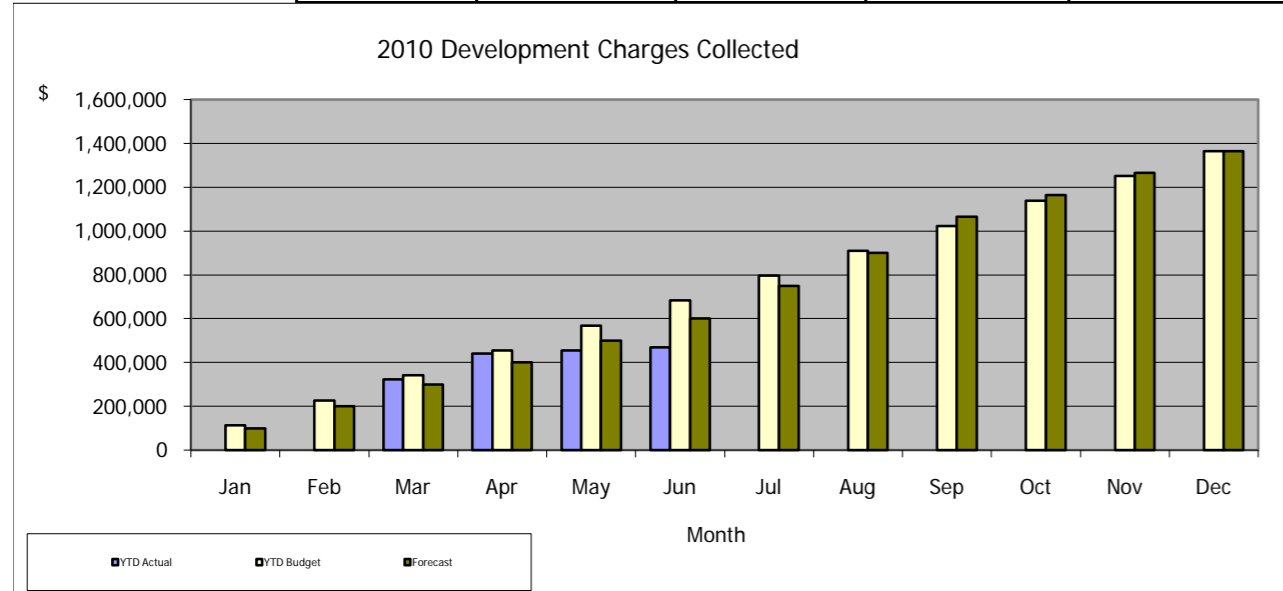
Department	Approved 2010 Budget	Net Actual as of June 30, 2010	Net Budget as of June 30, 2010	Year to Date Variance	Projected 2010 Variance	Comment
Tax Supported Expenses						
(Brackets Indicate a favourable variance)						
Council	\$ 231,779	\$ 133,712	\$ 115,890	\$ 17,823	\$ -	No variance expected
Office of the CAO	\$ 1,124,781	\$ 558,609	\$ 562,391	\$ (3,782)	\$ -	No variance expected
Financial & Information Services	\$ 1,788,596	\$ 882,605	\$ 894,298	\$ (11,693)	\$ (10,000)	Favourable variance expected due to staffing.
Protection Services	\$ 2,805,144	\$ 1,403,907	\$ 1,402,572	\$ 1,335	\$ -	No variance expected
Fire & Emergency Services	\$ 1,141,218	\$ 468,952	\$ 570,609	\$ (101,657)	\$ (90,000)	Favourable variance expected due to delay in hiring new staff.
Engingeering & Public Works	\$ 4,390,581	\$ 1,763,578	\$ 2,195,291	\$ (431,713)	\$ -	No variance expected. All of the YTD variance relates to work to be performed in the summer. Outstanding tenders account for this YTD
Recreation/Parks/Cemetery	\$ 1,320,423	\$ 647,231	\$ 660,212	\$ (12,981)	\$ -	No variance expected . Parks Operations has a full complement of staff as of July 1, 2010. Expenses will be on target.
Planning & Zoning	\$ 930,993	\$ 296,004	\$ 465,497	\$ (169,493)	\$ -	No variance expected. Legal Fees for work done in the first half of the year are now starting to be invoiced. We will be on target for the end of the year.
Library	\$ 516,900	\$ 248,568	\$ 258,450	\$ (9,882)	\$ -	No variance expected. Annual Expenses will be paid in September.
Administration & Other	\$ 573,121	\$ 519,822	\$ 286,561	\$ 233,262	\$ -	No variance expected. YTD appears high due the recording of annual transfers to reserves.
Revenues	\$ (14,823,536)	\$ (6,684,388)	\$ (7,411,768)	\$ 727,380	\$ -	No variance expected. Many revenues have not been realized due to the timing of the service provided such as: Ice Rentals - \$158,000, Unrecorded funding revenue of about \$620,000.
Total Tax Supported Expenses	\$ -	\$ 238,600	\$ -	\$ 238,600	\$ (100,000)	

**The Blue Mountains
Semi-Annual Financial Report
June 30, 2010**

Service Area	Approved 2010 Budget	Net Actual as of June 30, 2010	Net Budget as of June 30, 2010	Year to Date Variance	Projected 2010 Variance	Comment
(Brackets indicate a favourable variance)						
User Fee Supported Depts						
Building Dept						
Expenses	\$ 607,881	\$ 317,045	\$ 303,941	\$ 13,105	\$ -	Original budget was to include \$231 k of debt to balance for 2010. At this point, we expect only \$176k will be required given the better than expected permit revenue.
Revenue	\$ (607,881)	\$ (215,792)	\$ (303,941)	\$ 88,149	\$ 176,297	
Net Position	\$ -	\$ 101,253	\$ -	\$ 101,253	\$ 176,297	
Harbour						
Expenses	\$ 445,695	\$ 213,146	\$ 222,848	\$ (9,702)	\$ (36,800)	No variance expected.
Revenue	\$ (445,695)	\$ (287,344)	\$ (222,848)	\$ (64,497)	\$ 36,000	Unfavourable variance of \$36,000 expected due to a shortfall in seasonal rental revenue.
Net Position	\$ -	\$ (74,198)	\$ -	\$ (74,198)	\$ (800)	
Total User Fee	\$ -	\$ 27,055	\$ -	\$ 27,055	\$ 175,497	
User Rate Supported Dept						
Water						
Expenses	\$ 3,261,671	\$ 1,189,764	\$ 1,630,836	\$ (441,072)	\$ -	No variance expected -- there has been no capital works funded as of yet.
Revenue	\$ (3,261,671)	\$ (1,377,530)	\$ (1,630,836)	\$ 253,306	\$ 150,000	Unfavourable variance expected. Latest numbers have improved and will be sustained if summer remains dry.
Net Position	\$ -	\$ (187,766)	\$ -	\$ (187,766)	\$ 150,000	
Wastewater						
Expenses	\$ 2,413,780	\$ 1,184,073	\$ 1,206,890	\$ (22,817)	\$ -	No variance expected.
Revenue	\$ (2,413,780)	\$ (1,070,303)	\$ (1,206,890)	\$ 136,587	\$ 95,000	Unfavourable variance expected. Latest numbers have improved and will be sustained if summer remains dry. Private billings also off pace by 5%.
Net Position	\$ -	\$ 113,770	\$ -	\$ 113,770	\$ 95,000	
Total User Rate Supported	\$ -	\$ (73,996)	\$ -	\$ (73,996)	\$ 245,000	

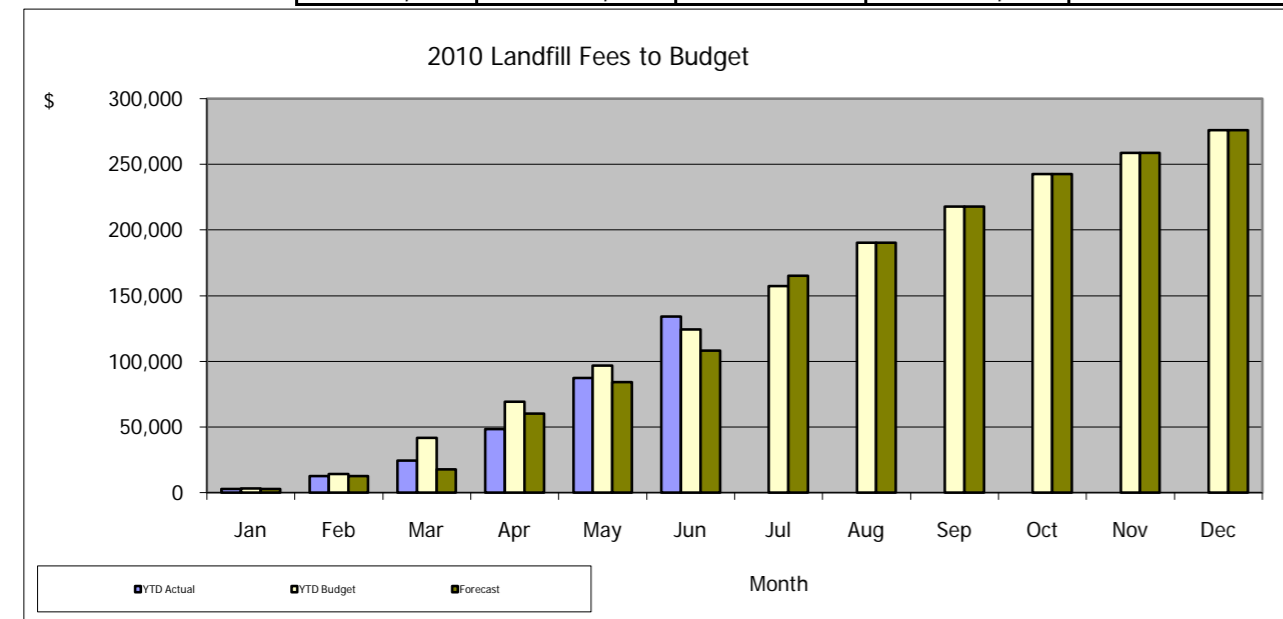
The Blue Mountains
Quarterly Flash Report -- Operating
30-Jun-10

Development Charges Collected	Estimated D/C's	YTD Actual	% Collected	Forecast	Forecasted Variance
	1,365,000	469,998	34%	1,365,000	0%



Commentary
Development Charges collected in June - \$ 14,137
Soft Services -Total \$ 14,137
General Government - \$ 1,760
Fire - \$ 2,866
Police - \$ 422
Public Works - \$ 1,298
Parks & Recreation - \$ 5,915
Library - \$ 1,876
Hard Services - Total \$ 0
The estimated DC's have been adjusted to \$ 1,365,000. We are not billing out the units this year for Hwy 26, Lake Drive and Georgian View Estates which has lowered our estimate from \$1,700,000.

Landfill Site Fees	Annual Budget	YTD Actual	% of Budget	Forecast	Forecasted Variance
	275,000	133,915	49%	275,000	0%

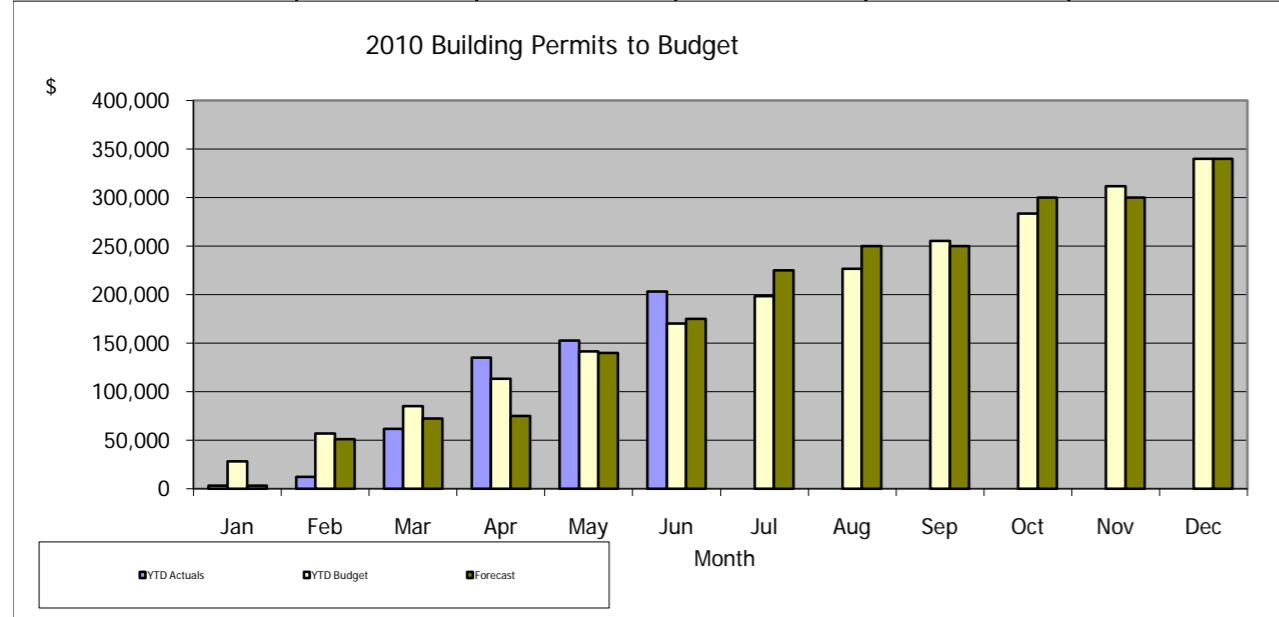


Commentary
Total fees collected for the month of June 2010 were \$ 46,682.
Total 2010 Year to Date is \$ 130,914 compared to \$ 103,567 in the same period of 2009.
Revenues are as expected for the year to date. It is expected that the budget estimate for 2010 will be reached by year-end.

Note: YTD Budget is an extrapolation of the Annual Budget based on estimated occurrence of transactions in our business cycle.

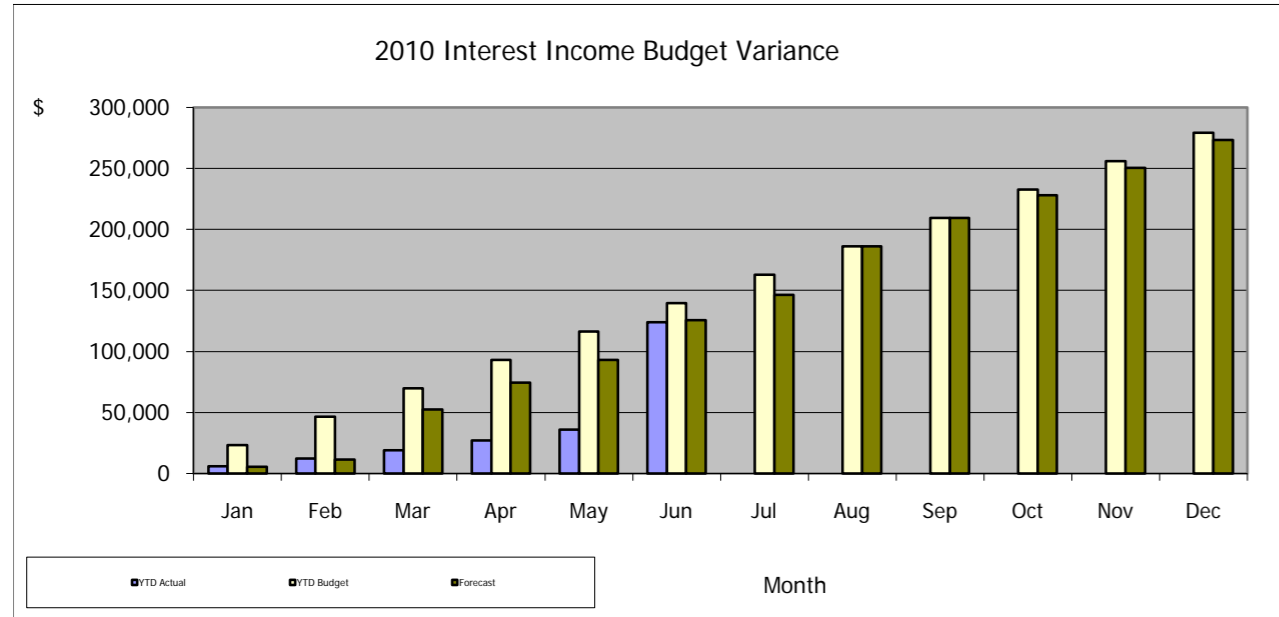
The Blue Mountains
Quarterly Flash Report -- Operating
30-Jun-10

Building	Annual Budget	YTD Actual	% of Budget	Forecast	Forecasted Variance
Permits	340,000	203,087	60%	340,000	0%



Commentary
Total fees collected for the month of June 2010 were \$ 50,596.
Total 2010 Year to Date is \$ 203,087 compared to \$ 126,276 in the same period of 2009.
Building permit activity remains strong with the number of permits issued up by 90% over 2009 and revenue at 60% of budget.

Interest	Annual Budget	YTD Actual	% of Budget	Forecast	Forecasted Variance
Income	279,000	123,807	44%	279,000	0%

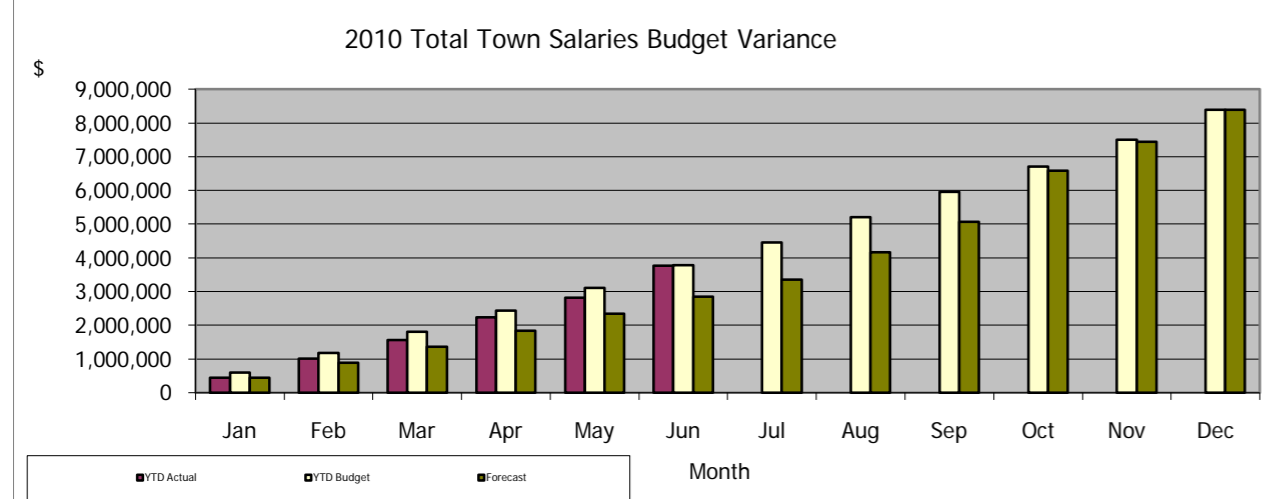


Commentary
Operating bank account balance as at June 30, 2010 was \$ 987,473.
County and School Levies were paid June 30th in the amount of \$ 5,341,482.
Interest rates are still low on bank accounts and investments averaging close to 1%.

Note: YTD Budget is an extrapolation of the Annual Budget based on estimated occurrence of transactions in our business cycle.

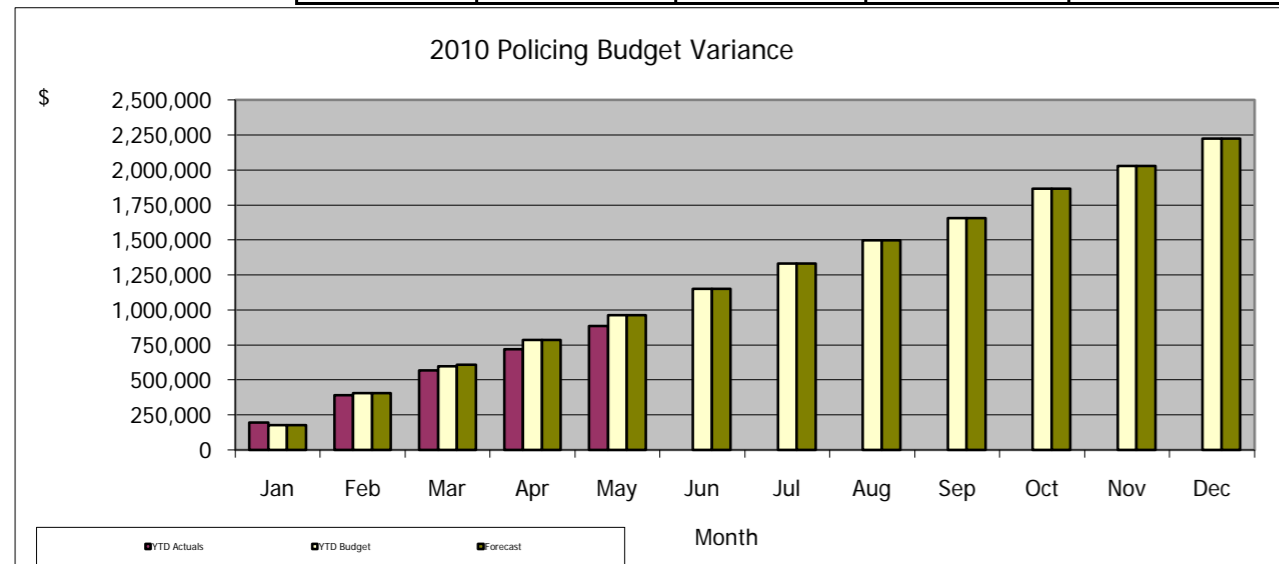
**The Blue Mountains
Quarterly Flash Report -- EXPENSES
30-Jun-10**

Total Town	Annual Budget	YTD Actual	% of Budget	Forecast	Forecasted Variance
Salaries & Ben	8,391,932	3,770,999	45%	8,391,932	0%



Commentary
Salaries & Benefits for June 2010 were \$ 960,747
There will be a favourable variance due to late hiring of budgeted staff.

OPP Services	Annual Budget	YTD Actual	% of Budget	Forecast	Forecasted Variance
	2,224,000	885,777	40%	2,224,000	0%

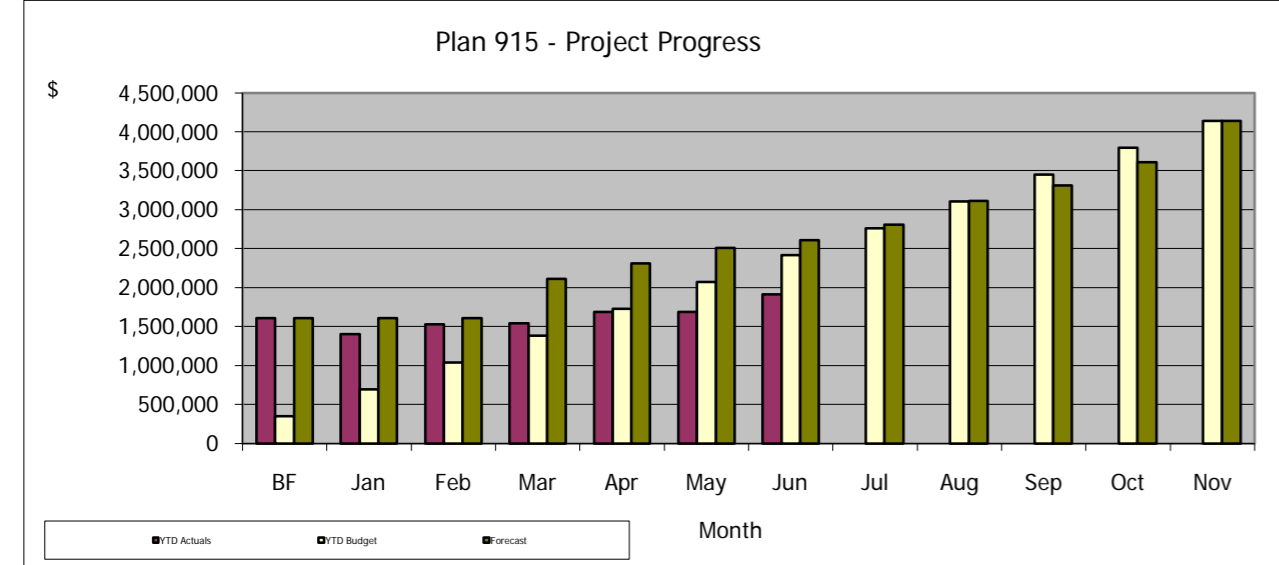


Commentary
Information from the OPP will be provided at the the end of the following month in order to be able to provide accurate statistics
At this point, it does appear hours are lower than expected for the year.
If curent trend continues, staff expect a slight favourable variance for the year.
Total Hours for May were 1941.8

Note: YTD Budget is an extrapolation of the Annual Budget based on estimated occurrence of transactions in our business cycle.

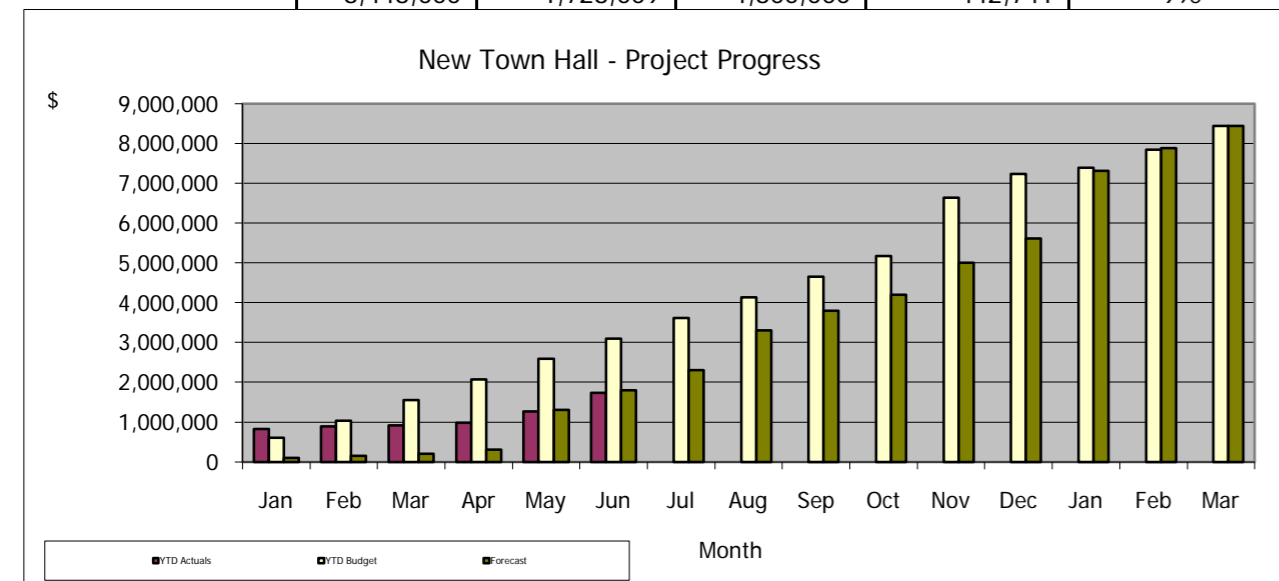
The Blue Mountains
Quarterly Flash Report -- Capital Projects
30-Jun-10

Plan 915	Project Budget	Project Cost To Date	2010 Budget	2010 YTD Actual	% of Annual Budget
	4,140,380	1,914,880	2,224,000	76,075	3%



Commentary
Expect Project to be completed on Budget. There may be change orders to come forward, but still within overall budget.
Presently running about one month behind schedule.

New Town Hall	Project Budget	Project Cost To Date	2010 Budget	2010 YTD Actual	% of Annual Budget
	8,448,000	1,728,009	4,800,000	442,741	9%

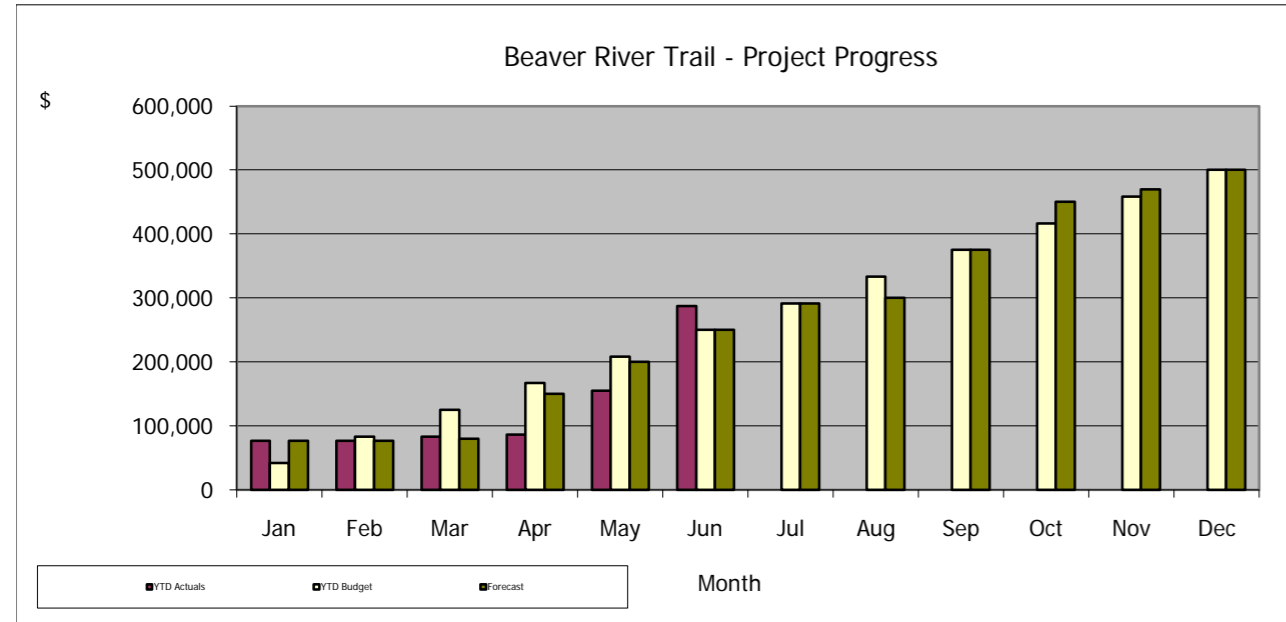


Commentary
We are approximately three weeks ahead of our scheduled completion date of February 28, 2011.
The vertical columns are at a point approximately 20' to the north of the Gallery. The beams that are in place will support the first floor pre-cast floor slab (with the loads from the beams being transferred by the steel columns to the founding sub-structure).

Note: YTD Budget is an extrapolation of the Annual Budget based on estimated occurrence of transactions in our business cycle.

The Blue Mountains
Quarterly Flash Report -- Capital Projects
30-Jun-10

Beaver River Trail	Project Budget	Project Cost To Date	2010 Budget	2010 YTD Actual	% of Annual Budget
	500,000	287,141	440,000	78,302	18%



Commentary
Trail is progressing well. Two short linkages are required to complete the Trail.
Construction of the Trailhead Parking is the last outstanding major project.

Note: YTD Budget is an extrapolation of the Annual Budget based on estimated occurrence of transactions in our business cycle.

2010 Project List

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TAXATION GROUPS										
Administration										
1	1		Administration Building Expansion	\$ 4,800,000	\$ 8,448,000	D. Finbow	2008	Mar-11	20%	
2	2	0	Community Improvement Initiative	\$ 20,000	\$ 20,000	P. Tollefsen	May-10	Dec-10	0%	
3	1		Community Improvement Plan	\$ 40,000	\$ 175,000	P. Tollefsen	Jun-09	Sep-10	80-85%	
4	2		Town Hall Remedial Work	\$ 5,000	\$ 5,000	D. Finbow				Ongoing
5	3		Financial Information System	\$ 10,000	\$ 10,000	R. Cummings	Jun-10	Sep-10	20%	
6	3		Housing Strategy	\$ 30,000	\$ 50,000	P. Tollefsen	Jun-09	Sep-10	80-85%	
Communications & Economic Development										
7	3		Economic Development Strategy	\$ 20,000	\$ 20,000		2009	May-10	90%	
Information Services										
8	2		Geographic Information System IT	\$ 33,000	\$ 33,000	C. Bailey	Ongoing	Ongoing		
9	2		Connectivity IT	\$ 11,000	\$ 11,000	C. Bailey	Ongoing	Ongoing		
10	2		Continuos Improvement IT	\$ 100,000	\$ 100,000	C. Bailey	Ongoing	Ongoing		
11	2		Information Technology Tools	\$ 5,000	\$ 5,000	C. Bailey	Ongoing	Ongoing		
Planning										
12	2		Official Plan Review	\$ 60,000	\$ 224,000	D. Finbow/C. Welsh	Feb-10	2012	10%	
13	2		Zoning By-law Review, STA, ICBL	\$ 286,200	\$ 547,200	D. Finbow/C. Welsh	2009	2010	85%	
14	5		Site Plan Design Guidelines	\$ 12,500	\$ 60,000	D. Finbow/C. Welsh	Mar-10	2011	35%	
Fire Department										
15	2		Fire Fighter Equip Replacement	\$ 16,845	\$ 16,845	A.J. Lake	Ongoing thru year	Ongoing thru year		
16	2		Other Equip incl Replacement Equip	\$ 23,735	\$ 23,735	A.J. Lake	Ongoing thru year	Ongoing thru year		
17	3		Management Software System	\$ 25,000	\$ 25,000	R. Doherty	Feb-10	Jun-10	25%	
18	5		Fire Stations - Additions & New Construction	\$ 448,000	\$ 448,000	R. Doherty	Feb-10	Dec-10	5%	
19	5		Vehicle Acquisitions - Growth Related	\$ 395,000	\$ 395,000	A.J. Lake	Jan-10	Dec-10	30%	
20	5		Pers Fire Fighter Equip Growth-Related	\$ 26,085	\$ 26,085	A.J. Lake	Ongoing thru year	Ongoing thru year		
21	5		Specialized Equip Growth-Related	\$ 13,400	\$ 13,400	A.J. Lake	Mar-10	Sep-10	5%	

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Recreation - Beaver Valley Community Centre									
22	2	BVCC Arena Roof Study and Replacement	\$ 140,000	\$ 160,000	A. McMullen	Feb-10	May-10	30%	
23	2	BVCC Refrigeration Replacement	\$ 65,000	\$ 271,000	A. McMullen	Mar-10	Jul-10	20%	
24	2	Coming Events Signage	\$ 3,000	\$ 3,000	S. Everitt	Mar-10	Jun-10	10%	
25	2	Vehicles	\$ 20,000	\$ 20,000	S. Everitt	Apr-10	Jun-10	50%	
	6	BVCC Building Upgrades	\$ 42,000	\$ 42,000	A. McMullen	Feb-10	Aug-10	40%	
Recreation - Parks & Trails									
26	1	Riverwalk Trail	\$ 440,000	\$ 500,000	S. Everitt	2009	Dec-10	70%	
27	2	Parks and Recreation Signage	\$ 5,000	\$ 5,000	T. Green	Mar-10	May-10	100%	
28	2	Equipment Replacement	\$ 3,000	\$ 3,000	T. Green	Mar-10	Jul-10	0%	
29	3	Vehicles Replacement	\$ 11,000	\$ 11,000	T. Green	Mar-10	Apr-10	100%	Interdepartmental from EPW
30	5	2nd Line Trail Construction	\$ 138,000	\$ 138,000	S. Everitt	Apr-10	Nov-10	10%	
31	5	Delphi Point Park & Trail Development	\$ 165,000	\$ 190,000	T. Green	Apr-10	Nov-10	70%	
32	5	Heathcote Property Development	\$ 20,000	\$ 20,000	S. Everitt	Feb-10	Nov-10	100%	
33	5	Washroom Facilities	\$ 5,000	\$ 5,000	T. Green	Feb-10	Nov-10	50%	
34	5	Additional Skate Park Equipment	\$ 20,000	\$ 20,000	S. Everitt	Mar-10	Jul-10	10%	
35	5	Bike Park Construction	\$ 30,000	\$ 30,000	S. Everitt	Feb-10	May-10	0%	
Recreation - Tomahawk									
36	3	Machinery & Equipment - Replacement	\$ 8,000	\$ 8,000	A. McMullen	Completed		100%	
37	5	Tomahawk Ath Fld Soccer Pitches	\$ 110,000	\$ 110,000	S. Everitt	Feb-10	Sep-10	20%	
38	5	Golf Course Irrigation Improvements	\$ 30,000	\$ 30,000	A. McMullen	Mar-10	Oct-10	40%	
39	5	Machinery & Equipment - Growth Related	\$ 8,000	\$ 8,000	A. McMullen	Mar-10	May-10	100%	
Cemeteries									
40	3	Cemetery Management Software & GPS Mapping	\$ 25,000	\$ 25,000	S. Everitt	2009	Nov-10	20%	
41	6	Cemetery Enhancements	\$ 80,000	\$ 80,000	S. Everitt	Feb-10	Aug-10	70%	
By-law									
42	2	Power Lift Gate	\$ 4,500	\$ 4,500	G. Miller	Jun-10	2010	100%	Completed 35% under budget (\$2,945)
43	2	City View Enhancements	\$ 10,000	\$ 10,000	G. Miller	2010	2010	50%	

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Library									
44	2	Books and Collection Materials	\$ 37,025	\$ 37,025	C. Cooley	Jan-10	Ongoing		
45	2	Furn & Equip Replacement	\$ 11,590	\$ 11,590	C. Cooley	Mar-10	Dec-10	0%	
46		Space needs Analysis - Implementation		\$ 20,000	C. Cooley	May-10	Sep-10	20%	
Engineering & Roads									
47	2	Regional Transportation Initiatives	\$ 5,000	\$ 5,000	R. Russwurm	2010	2011	0%	
48	2	Wayfinding Signage Strategy	\$ 20,000	\$ 20,000	R. Russwurm	Aug-10	Oct-11	10%	
49	2	Capital Maintenance (Paving, Surface Treatment, etc)	\$ 290,000	\$ 290,000	J. McCannell	Jan-10	Dec-10	7%	
50	3	Camperdown Drainage Plan	\$ 45,000	\$ 45,000	R. Russwurm	May-10	Jun-11	10%	
51	5	Craigleith East Drainage Plan	\$ 60,000	\$ 60,000	R. Russwurm	May-10	Jun-11	10%	
52	5	Craigleith West Drainage Plan	\$ 60,000	\$ 60,000	R. Russwurm	May-10	Jun-11	10%	
53	5	Streetscape & Engineering Standards	\$ 15,000	\$ 50,000	T. Gray	2010	2012	5%	
R2 Bridges Summary									
53	1	Beaver River Bridge Upgrades	\$ 1,780,600	\$ 2,128,200	T. Gray	Jan-09	Nov-10	30%	
54	2	Slabtown Bridge#15 Repairs & Upgrades	\$ 150,000	\$ 1,525,000	R. Russwurm	Mar-09	Oct-11	60%	
R4 Road Constr related to W&S Service Ext Summary						0			
55	3	Georgian View Et Al Service Extension	\$ 389,865	\$ 845,965	M. Campbell	Sep-09	Oct-10	60%	
R5 Growth-Related Road Improvements Summary									
56	5	Clark Street/GR2 Intersection Improvements	\$ 37,500	\$ 57,500	R. Russwurm	Oct-09	2014	10%	On hold by Council
R6 Infrastructure Summary									
57	1	Plan 915 Road Reconstruction	\$ 670,000	\$ 1,693,460	T. Gray	Apr-09	Oct-10	65%	
R9 Bldgs, Mach, Equip, and Other Summary									
58	2	Ravenna Roads Depot Expansion	\$ 85,000	\$ 85,000	J. McCannell	2010	2011	75%	
59	2	Furniture & Fixtures	\$ 13,200	\$ 13,200	J. McCannell	2010	2012	1%	
60	3	Vehicles Replacement	\$ 65,000	\$ 65,000	J. McCannell	2010	2010	100%	Complete
61	3	Machinery and Equipment Replacement	\$ 528,000	\$ 528,000	J. McCannell	2010	2014	12%	
62	5	Machinery and Equipment Growth-Related	\$ 22,000	\$ 22,000	J. McCannell	2010	2013/2014	100%	Complete
Parking									
63	3	Hester Street Parking Lot (Downtown Thornbury)	\$ 8,000	\$ 212,000	T. Gray	Feb-10	Jun-10	100%	
64	3	Clarksburg Parking - George Street	\$ 69,000	\$ 69,000	T. Gray	Apr-10	Aug-10	0%	
65	3	Clarksburg Parking Improvements	\$ 33,000	\$ 33,000	T. Gray	Jun-09	2011	100%	

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Streetlighting										
66	1		Carmichael, Kinsey, Plater, Campbell - Plan 915	\$ 148,000	\$ 213,050	T. Gray	Apr-09	Oct-10	65%	
Landfill										
67	1		Waste Receiving Area Improvements	\$ 375,983	\$ 375,983	J. Fletcher	Mar-10	Jun-10	90%	Open July 13
68	1		Environmental Screening	\$ 144,600	\$ 307,000	J. Fletcher	May-08	Aug-10	70%	Must start EPA work b/f 2011
69	2		Land Acquisition, Contaminant Attenuation Zone	\$ 2,000	\$ 2,000	J. Fletcher	Apr-10	Apr-10	75%	Begin neg'tns w landowner
Environmental Initiatives										
70	1		Organics Processing Study	\$ 145,700	\$ 145,700	J. Fletcher	Jan-10	May-10	95%	Final Draft Complete
71	1		Integrated Community Sustainability Plan	\$ 66,254	\$ 66,254	J. Fletcher	2009	Jun-10	90%	Finishing Artwork
72	2		Green House Gas Reduction Guide	\$ 6,500	\$ 6,500	J. Fletcher	May-10	Sep-10	10%	Hiring Students
73	2		Solar Voltaic Panel Installation	\$ 2,000	\$ 2,000	J. Fletcher	Sep-10	2011	20%	Layout complete
USER FEE GROUPS										
Building										
74	1		Comprehensive Energy Audit & Retrofit Strategy	\$ 50,000	\$ 50,000	G. Miller	2010	2012	5%	
75	2		City View Enhancements	\$ 10,000	\$ 10,000	G. Miller	2010	2010	50%	
76	3		Personal Digital Assistants (PDA's)	\$ 20,000	\$ 20,000	G. Miller	2008	2010	50%	
Recreation - Harbour										
77	1		Install/Replace Dock Hydro	\$ 10,500	\$ 10,500	R. Gibbons	Apr-10	Jul-10	70%	
78	1		Install & Repair Dock Anchoring System	\$ 10,000	\$ 10,000	R. Gibbons	Mar-10	May-10	100%	
79	2		Dock Reconstruction (Refloating)	\$ 136,500	\$ 136,500	R. Gibbons	2009	Apr-10	100%	
80	3		D Dock Section Replacement	\$ 15,750	\$ 15,750	R. Gibbons	Feb-10	Apr-10	100%	
Water										
81	2		Clarksburg Water Servicing Strategy	\$ 10,000	\$ 10,000	R. Russwurm	2010	2010	5%	Waiting on residents group
82	2		Reservoir Cleaning	\$ 20,000	\$ 20,000	J. Caswell	2010	2010	5%	
83	2		Water Efficiency Initiatives	\$ 45,000	\$ 125,000	J. Caswell	2007	2014	10%	
84	2		Operations Manuals & As Built Drawings	\$ 10,000	\$ 10,000	D. Shilvock	2010	2010	10%	
85	2		Drinking Water Quality Management Standard (DWQMS)	\$ 15,000	\$ 52,500	J. Caswell	2009	2014	15%	
86	5		Water Modelling & Distribution Analysis	\$ 125,000	\$ 200,000	J. Caswell	Oct-09	Dec-11	15%	
W1 Plants and Studies Summary										
87	2		Thornbury WTP & related SCADA	\$ 25,000	\$ 125,000	D. Shilvock	2010	2014	0%	

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W2 Reservoirs & Booster Pumping Stations Summary									
88	2	Camperdown Reservoir Water Pipe Replacement	\$ 15,000	\$ 15,000	J. Caswell	2010	2010	5%	
W3 Operations and Other Summary									
89	2	Water Meters - Residential & Commercial	\$ 30,000	\$ 30,000	J. Caswell	2010	2014	20%	
90	2	Water Chamber Works	\$ 25,000	\$ 25,000	J. Caswell	2010	2014	5%	Quotation to be issued late June
W6 Infrastructure trunks mains pipes lines Summary									
91	3	Plan 915 Water Main Replacement	\$ 282,000	\$ 912,400	T. Gray	Apr-09	Oct-10	80%	
92	3	Peel Street Watermain Replacement	\$ 15,000	\$ 15,000	R. Russwurm(MTO)	Mar-10	Oct-10	0%	MTO driven
W7 Other W & S Infrastructure & Service Extension Summary									
93	3	King Street Water Main Extension (Thornbury)	\$ 90,000	\$ 100,000	J. Caswell	Jul-10	Aug-10	5%	Deferred due to work load
W9 Bldgs, Mach, and Equip Summary									
94	2	Furniture and Equipment	\$ 5,000	\$ 5,000	J. Caswell	2010	2014	60%	
Wastewater									
95	2	Clarksburg Sanitary Sewer Servicing Strategy	\$ 10,000	\$ 10,000	R. Russwurm	Jan-10	Nov-10	5%	Waiting on residents group
96	2	Operations Manuals & As Built Drawings	\$ 10,000	\$ 10,000	R. Fleming	2010	2010	0%	
97	2	Craigleith SLS Spare Pump Parts	\$ 15,000	\$ 15,000	J. Caswell	Mar-10	2010	0%	
S1 Plants and Studies Summary, Sewer									
98	2	Craigleith Ethernet Installation	\$ 60,000	\$ 60,000	R. Fleming	Mar-10	Nov-10	5%	
99	2	Craigleith STP SCADA	\$ 20,000	\$ 20,000	R. Fleming	May-10	Sep-14	0%	
100	2	Craigleith STP Equipment	\$ 25,000	\$ 25,000	R. Fleming	Sep-10	Sep-14	0%	
	5	Thornbury STP Phase II Expansion	\$ 10,000	\$ 7,172,100	J. Caswell	Aug-08	Oct-14	5%	Rec.CofA/Ph 1A Des. Comp.
S2 Pumping Stations, Lift Stations, Related Forcemains Summary									
101	2	Mill Street Pump Rebuild	\$ 17,500	\$ 17,500	R. Fleming	May-10	Jul-10	0%	
102	3	Craigleith WWTP Roof Repairs	\$ 100,000	\$ 100,000	R. Fleming	Mar-10	Sep-10	0%	
S4 W & S Service Extensions Summary									
103	4	Georgian View Ests et al San Sew Ext	\$ 274,197	\$ 635,337	M. Campbell	Sep-09	Oct-10	100%	
104	4	Peaks Road Sanitary Extension	\$ 129,000	\$ 129,000	R. Russwurm	2009	2010	30%	Developer driven

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S5 Growth-Related W & S Improvements Summary									
105	5	Camperdown Hwy No 26 San Sew (Drexler)	\$ 100,000	\$ 100,000	R. Russwurm	2005	2010	99%	
S6 Infrastructure trunks mains pipes lines									
106	3	Plan 915 Sanitary Sewer Replacement	\$ 447,000	\$ 1,321,520	T. Gray	Apr-09	Oct-10	90%	
107	3	Lakewood Drive Sew Pump Stn (SLS) Replacement	\$ 250,000	\$ 250,000	R. Fleming	May-10	Oct-10	15%	
108	3	Rankins Landing Easement & Repairs	\$ 20,000	\$ 20,000	R. Fleming	Mar-10	Sep-10	5%	
S9 Bldgs, Mach, and Equip Summary									
109	2	Furniture and Equipment	\$ 5,000	\$ 5,000	J. Caswell	2010	2014	0%	



*The Village at Blue Mountain Foundation
6th Annual Charity Golf Tournament
Friday, October 1st, 2010*

SPONSORSHIP OPPORTUNITIES

"Award Winning" Community Foundation



The Blue Mountains Chamber of Commerce presented The Village at Blue Mountain Foundation with the 2010 Special Merit Award for their extraordinary support of community organizations.

2010 marks the 6th Annual Village at Blue Mountain Foundation's Charity Golf Tournament. Historically we have been very fortunate that sponsorships for this Event have sold out. We are pleased to offer this early invitation to you and hope that we can count on your continued support.

Once again we invite guests to challenge themselves to a round of golf at one of Ontario's most popular resort courses - Monterra Golf. The format will be an 18-hole scramble. The event includes amazing prizes, on-course activities and culinary delights, followed by cocktails, dinner, silent auction and entertainment.

Our fundraising goals are achieved through event registration, sponsorship, auction items, and donations. In order to match our successes, the Foundation needs funds from corporate sponsorship and individual donations alike. Since 2004, the Foundation has supported the surrounding communities donating approximately \$200,000.

This year, funds raised will be donated to The Public Library's Homework Club, The YMCA's Youth Program, Big Brothers Big Sisters of the Georgian Triangle and the Collingwood General & Marine Hospital Foundation. We are pleased to announce the Foundation is also granting Student Graduation Bursaries for 2010 Graduates of Collingwood Collegiate Institute, Stayner Collegiate Institute, Georgian Bay Secondary School and Jean Vanier Catholic High School.

The Village at Blue Mountain Foundation is dedicated to enhancing the quality of life in our local communities through its financial support of charitable organizations with consideration given to underprivileged children and family programs.

The *Special Merit Award* presented to the Foundation this year is a testimony of the recognition from the community. We are hopeful that you will once again support the Charity Golf Tournament and *Celebrate the Changing Colours of Blue* enjoying a wonderful day of golf, great food, and fun at one of Ontario's most beautiful resorts.

Attached please find our sponsorship and silent auction/donation form. For golf registration, call Tina Ward at 705-445-0231 ext. 7051 or email tward@intrawest.com. Sponsorship and donations from organizations like yours helps us raise funds to support this community. *Help us GIVE where we work and play!*

Sincerely,

VILLAGE OF BLUE MOUNTAIN FOUNDATION

Deb Piggott

Foundation Coordinator

Another Reason The Village at Blue is so
Special

THE VILLAGE AT
BLUE MOUNTAIN
FOUNDATION



Celebrate the Changing Colours of Blue

Charity Golf Event

6th Annual Golf-Dinner/Auction • Monterra Golf and Blue Mountain Resorts
October 1st, 2010 at Noon

Great Price - \$1000.00 per Foursome!!!!

- 18 Hole Scramble
- Great Prizes
- On-Course Activities
- Silent Auction
- Main Street Lunch compliments of Copper Blues Bar & Grill
- Dinner by Blue Mountain Resorts
- Live Entertainment

Taste of the Village Restaurants on the Golf Course!

CORPORATE PARTNERS



Proceeds in support of The Public Library's Homework Club,
The YMCA's Youth Program, Big Brothers Big Sisters of the Georgian Triangle
and the Collingwood General & Marine Hospital Foundation.

Please use form on reverse to order your tickets.



VILLAGE AT BLUE MOUNTAIN FOUNDATION

6th Annual Charity Golf Tournament –Friday, October 1st, 2010

*For more information, contact Tina Ward at 705-445-0231 (x 7051), or tward@intrawest.com.
Sponsorship can also be faxed to 705-443-5547 and/or emailed to tward@intrawest.com*

SPONSORSHIP FORM

Sponsor Name/ Organization: _____

Contact Person: _____ Title: _____

Contact Phone: _____ Cell Phone: _____

Fax: _____ E-mail address: _____

Address: _____



SPONSORSHIP OPPORTUNITIES:

- Title Sponsor* - \$5,000 (One)
- Corporate Sponsor* - \$2,500 (8)
- Hole Sponsor* - \$600 (18)
- Flag Sponsor* - \$250 (18)



Cash Donation(s): *(Tax receipt will automatically be issued, if no advertising is provided in return)*

We would like to make a cash donation in the amount of \$ _____

Sponsored Product Donation(s):

We are interested in providing the following sponsorship of products or services *(this can be something we can include in the 144 golfer welcome kits, coupons, certificates, giveaways, etc...)*:

Item: _____ \$Value: _____

Silent Auction/Prize Donation(s):

Item: _____ \$Value: _____

Tax receipt: YES NO

Another Reason The Village at Blue is so Special

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