

STAFF REPORT: Human Resources



REPORT TO: Council
MEETING DATE: December 22, 2008
REPORT NO.: HR.08.01
SUBJECT: Ontario Municipal Employee Retirement System and RRSP Plan.

PREPARED BY: Tracey McKenna – Manager of Human Resources

A. Recommendations

THAT Council receive Staff Report HR.08.01, entitled “Participation in Ontario Municipal Employee Retirement System and RRSP” for information purposes and;

THAT Council enact a By-law to authorize participation of Council members in the OMERS primary pension plan, and;

THAT Council enact a By-law to authorize participation of Employees in the OMERS primary pension plan and the retirement compensation arrangement providing benefits for members and former members of the primary pension plan in respect of identified employees.

B. Background

Recently, issues have arisen regarding the administration of our Pension Plans. It is now in the Town’s interest to pass new By-laws.

The recommended By-laws create the option for Council and non-OMERS employees to participate in the OMERS program in accordance with Provincial OMERS legislation and regulations.

C. The Blue Mountains’ Strategic Plan

Providing a strong well managed municipal government.

D. Budget Impact

There is a financial impact and the exact costs are unknown at this time.

E. Attached

None

Respectfully submitted,

Tracey McKenna – Manager of Human Resources