



#### **D. Budget Impact**

Funds were approved in the 2007 Capital Budget to do this work. The approximate cost for a consultant to prepare and submit both grant applications is \$15,000. Approximately \$6,000 of this amount will be paid by the FCM grant if the Town's GMF grant application is successful. In addition, there would be the Town's share of the work to do a Community Improvement Plan (approximately \$16,500) should we be successful in the grant applications. The total costs would be approximately \$31,500.

There will be future budget impacts with regard to municipal incentives programs contained in the Community Improvement Plan.

#### **E. Attachments**

1. Proposal – Application for Funding for Downtown Revitalization Community Improvement Plan – RCI Consulting

Respectfully submitted,

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Peter Tollefsen, Director of Planning