

The Corporation of The Town of The Blue Mountains

By-law Number 2019 – 13

Being a By-law to adopt the estimates of all sums required for 2019 for Town purposes

Whereas Section 290 of the *Municipal Act, S.O. 2001, Chapter 25*, provides that for each year, a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality, including, (a) amounts sufficient to pay all debts of the municipality falling due within the year; (b) amounts required to be raised for sinking funds or retirement funds; and (c) amounts required for any board, commission or other body;

And Whereas the Council of The Corporation of the Town of The Blue Mountains has given notice before adopting all or part of the annual budget and such notice was given in accordance with Town Policy POL.COR.07.03;

And Whereas the Council of The Corporation of the Town of The Blue Mountains has prepared such an estimate of all sums required during the year of 2019;

Now Therefore the Council of The Corporation of the Town of The Blue Mountains enacts as follows:

1. The estimate of all sums required for Town purposes for The Corporation of the Town of The Blue Mountains for the year 2019 is hereby adopted.
2. The estimate of all sums required for Town purposes, including estimates for all taxation purposes, for The Corporation of the Town of The Blue Mountains for the year 2019, also called the 2019 Budget, is attached hereto as Schedule "A" and forms part of this By-law.
3. The estimate of all sums required for operation of the Water and Wastewater Systems for the year 2019 is hereby adopted.
4. The estimate of all sums required for all water and wastewater purposes, for the year 2019, also called the 2019 Water and Wastewater Budget, is attached hereto as Schedule "B" and forms part of this By-law.
5. This By-law shall come into force and take effect upon being passed by Council.

Enacted and passed on this 24th day of April, 2019.

Alar Soever, Mayor

Corrina Giles, Town Clerk

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Schedule "A"

Local Estimates for Tax Purposes

| Revenue/Expense | 2019 Budget |
|---|----------------------|
| Operating Expenses | \$ 20,985,695 |
| Less: Operating Revenue | \$ 5,003,328 |
| Net Expenses to be Funded by Local Property Tax Levy | \$ 15,982,367 |
| Revenue Neutral Tax Levy | \$ 15,148,582 |
| Change in Levy Required | \$ 833,785 |

| Annual Amortization Expense | 2019 Budget |
|--|---------------------|
| Total Annual Amortization Expense | \$ 4,351,862 |
| General Government | \$ 473,207 |
| Protection Services | \$ 294,993 |
| Transportation Services | \$ 2,635,545 |
| Waste Management | \$ 336,899 |
| Recreation and Cultural Services | \$ 608,268 |
| Planning and Development | \$ 2,950 |

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Schedule "B"

Water – Estimates

| Water System Estimates | 2019 Budget |
|-------------------------------|---------------------|
| Expenses | \$ 4,152,788 |
| Operating Revenue | \$ 373,434 |
| Net Funds – User Rates | \$ 3,779,354 |

| Annual Amortization Expense | 2019 Budget |
|------------------------------------|--------------------|
| Water | \$ 869,968 |

Wastewater – Estimates

| Wastewater System Estimates | 2019 Budget |
|------------------------------------|---------------------|
| Expenses | \$ 3,112,748 |
| Operating Revenue | \$ 329,446 |
| Net Funds – User Rates | \$ 2,783,302 |

| Annual Amortization Expense | 2019 Budget |
|------------------------------------|---------------------|
| Wastewater | \$ 1,231,362 |