

The Corporation of The Town of The Blue Mountains

By-law Number 2020 – 13

Being a By-law to adopt the estimates of all sums required for 2020 for Town purposes

Whereas Section 290 of the *Municipal Act, S.O. 2001, Chapter 25*, provides that for each year, a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality, including, (a) amounts sufficient to pay all debts of the municipality falling due within the year; (b) amounts required to be raised for sinking funds or retirement funds; and (c) amounts required for any board, commission or other body;

And Whereas the Council of The Corporation of the Town of The Blue Mountains has given notice before adopting all or part of the annual budget and such notice was given in accordance with Town Policy POL.COR.07.03;

And Whereas the Council of The Corporation of the Town of The Blue Mountains has prepared such an estimate of all sums required during the year of 2020;

Now Therefore the Council of The Corporation of the Town of The Blue Mountains enacts as follows:

1. The estimate of all sums required for Town purposes for The Corporation of the Town of The Blue Mountains for the year 2020 is hereby adopted.
2. The estimate of all sums required for Town purposes, including estimates for all taxation purposes, for The Corporation of the Town of The Blue Mountains for the year 2020, also called the 2020 Budget, is attached hereto as Schedule "A" and forms part of this By-law.
3. The estimate of all sums required for operation of the Water and Wastewater Systems for the year 2020 is hereby adopted.
4. The estimate of all sums required for all water and wastewater purposes, for the year 2020, also called the 2020 Water and Wastewater Budget, is attached hereto as Schedule "B" and forms part of this By-law.
5. This By-law shall come into force and take effect upon being passed by Council.

Enacted and passed on this 30th day of March, 2020.

Alar Soever, Mayor

Corrina Giles, Town Clerk

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Schedule "A"

Local Estimates for Tax Purposes

Revenue/Expense	2020 Budget
Operating Expenses	\$ 22,231,823
Less: Operating Revenue	\$ 5,658,897
Net Expenses to be Funded by Local Property Tax Levy	\$ 16,572,926
Revenue Neutral Tax Levy	\$ 15,982,365
Change in Levy Required	\$ 590,561

Annual Amortization Expense	2020 Budget
Total Annual Amortization Expense	\$ 4,468,719
General Government	\$ 522,436
Protection Services	\$ 305,782
Transportation Services	\$ 2,682,210
Waste Management	\$ 341,314
Recreation and Cultural Services	\$ 612,014
Planning and Development	\$ 4,963

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Schedule “B”

Water – Estimates

Water System Estimates	2020 Budget
Expenses	\$ 4,211,568
Operating Revenue	\$ 272,150
Net Funds – User Rates	\$ 3,939,418

Annual Amortization Expense	2020 Budget
Water	\$ 894,906

Wastewater – Estimates

Wastewater System Estimates	2020 Budget
Expenses	\$ 3,269,583
Operating Revenue	\$ 306,000
Net Funds – User Rates	\$ 2,963,583

Annual Amortization Expense	2020 Budget
Wastewater	\$ 1,273,826