

# The Corporation of The Town of The Blue Mountains

## By-law Number 2017 – 9

### Being a By-law to adopt the estimates of all sums required for 2017 for Town purposes

**Whereas** Section 290 of the *Municipal Act, S.O. 2001, Chapter 25*, provides that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality including (a) amounts sufficient to pay all debts of the municipality falling due within the year; (b) amounts required to be raised for sinking funds or retirement funds; and (c) amounts required for any board, commission or other body;

**And Whereas** the Council of The Corporation of the Town of The Blue Mountains has given notice before adopting all or part of the annual budget and such notice was given in accordance with Town Policy POL.COR.07.03;

**And Whereas** the Council of The Corporation of the Town of The Blue Mountains has prepared such an estimate of all sums required during the year of 2017;

**Now Therefore** the Council of The Corporation of the Town of The Blue Mountains enacts as follows:

1. The estimate of all sums required for Town purposes for The Corporation of the Town of The Blue Mountains for the year 2017 is hereby adopted.
2. The estimate of all sums required for Town purposes, including estimates for all taxation purposes, for The Corporation of the Town of The Blue Mountains for the year 2017, also called the 2017 Budget, is attached hereto as Schedule “A” and forms part of this By-law.
3. The estimate of all sums required for operation of the Water and Wastewater Systems for the year 2017 is hereby adopted.
4. The estimate of all sums required for all water and wastewater purposes, for the year 2017, also called the 2017 Water and Wastewater Budget, is attached hereto as Schedule “B” and forms part of this By-law.
5. This By-law shall come into force and take effect upon being passed by Council.

Enacted and passed on this 13<sup>th</sup> day of February, 2017.

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John McKean, Mayor

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Corrina Giles, Clerk

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### Schedule "A"

#### Local Estimates for Tax Purposes

Revenue/Expense	2017 Budget
Operating Expenses	\$19,576,367
Operating Revenue	\$4,807,590
<b>Net Expenses to be Funded by Local Property Tax Levy</b>	<b>\$14,768,777</b>
Revenue Neutral Tax Levy	\$14,105,311
<b>Change in Levy Required</b>	<b>\$663,466</b>

Annual Amortization Expense	2017 Budget
<b>Total Annual Amortization Expense</b>	<b>\$3,887,225</b>
General Government	\$409,355
Protection Services	\$265,005
Transpiration Services	\$2,491,840
Waste management	\$41,615
Recreation and Cultural Services	\$676,905
Planning and Development	\$2,505

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### Schedule “B”

#### Water – Estimates

<b>Water System Estimates</b>	<b>2017 Budget</b>
Expenses	\$4,465,428
Operating Revenue	\$750,140
<b>Net Funds – User Rates</b>	<b>\$3,715,288</b>

<b>Annual Amortization Expense</b>	<b>2017 Budget</b>
<b>Water</b>	<b>\$896,480</b>

#### Wastewater – Estimates

<b>Wastewater System Estimates</b>	<b>2017 Budget</b>
Expenses	\$3,162,738
Operating Revenue	\$604,539
<b>Net Funds – User Rates</b>	<b>\$2,558,199</b>

<b>Annual Amortization Expense</b>	<b>2017 Budget</b>
<b>Wastewater</b>	<b>\$1,181,760</b>