

The Corporation Of The Town Of The Blue Mountains

By-law Number 2015 - 13

Being a By-law to adopt the estimates of all sums required for 2015 for Town purposes

Whereas Section 290 of the *Municipal Act, S.O. 2001, Chapter 25*, provides that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality including (a) amounts sufficient to pay all debts of the municipality falling due within the year; (b) amounts required to be raised for sinking funds or retirement funds; and (c) amounts required for any board, commission or other body;

And Whereas the Council of The Corporation of the Town of The Blue Mountains has given notice before adopting all or part of the annual budget and such notice was given in accordance with Town Policy POL.COR.07.03;

And Whereas the Council of The Corporation of the Town of The Blue Mountains has prepared such an estimate of all sums required during the year of 2015;

Now Therefore the Council of The Corporation of the Town of The Blue Mountains enacts as follows:

1. The estimate of all sums required for Town purposes for The Corporation of the Town of The Blue Mountains for the year 2015 is hereby adopted.
2. The estimate of all sums required for Town purposes, including estimates for all taxation purposes, for The Corporation of the Town of The Blue Mountains for the year 2015, also called the 2015 Budget, is attached hereto as Schedule "A" and forms part of this By-law.
3. The estimate of all sums required for operation of the Water and Wastewater Systems for the year 2015 is hereby adopted.
4. The estimate of all sums required for all water and wastewater purposes, for the year 2015, also called the 2015 Water and Wastewater Budget, is attached hereto as Schedule "B" and forms part of this By-law
5. This By-law shall come into force and take effect upon being passed by Council.

Enacted and passed this 30th day of March, 2015.

John McKean, Mayor

Krista Royal, Deputy Clerk

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Schedule "A"

Local Estimates for Tax Purposes

	2015 Budget
Expenses:	
Operating Expenses	18,233,877
Revenues:	
Operating Revenue	4,683,445
Net Expenses to be Funded by Local Property Tax Levy	13,550,432
Revenue Neutral Tax Levy	12,852,528
Change in Levy Required	697,904
Annual Amortization Expense	3,682,783
General Government	401,327
Protection Services	259,809
Transportation Services	2,433,980
Waste Management	41,614
Recreation & Cultural Services	543,551
Planning & Development	2,502

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Schedule "B"

Water and Wastewater – Estimates

Water System Estimates	2015 Budget
Expenses:	\$3,969,835
Revenues:	
Less Operating Revenue	\$273,592
Net Funds – User Rate	\$3,696,243

Annual Amortization Expense	
Water	\$877,548

Wastewater System Estimates	2015 Budget
Expenses:	\$2,764,043
Revenues:	
Less Operating Revenue	\$272,519
Net Funds – User Rate	\$2,491,524

Annual Amortization Expense	
Wastewater	1,140,185