

# The Corporation of The Town Of The Blue Mountains

## By-Law Number 2013 - 5

### Being a By-law to adopt the estimates of all sums required for 2013 for own purposes

**Whereas** Section 290 of the *Municipal Act, S.O. 2001, Chapter 25*, provides that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality including (a) amounts sufficient to pay all debts of the municipality falling due within the year; (b) amounts required to be raised for sinking funds or retirement funds; and (c) amounts required for any board, commission or other body;

**And Whereas** the Council of The Corporation of the Town of The Blue Mountains has given notice before adopting all or part of the annual budget and such notice was given in accordance with Town Policy POL.COR.07.03;

**And Whereas** the Council of The Corporation of the Town of The Blue Mountains has prepared such an estimate of all sums required during the year of 2013;

**Now Therefore** the Council of The Corporation of the Town of The Blue Mountains enacts as follows:

1. The estimate of all sums required for own purposes for The Corporation of the Town of The Blue Mountains for the year 2013 is hereby adopted.
2. The estimate of all sums required for own purposes, including estimates for all taxation purposes, for The Corporation of the Town of The Blue Mountains for the year 2013, also called the 2013 Budget, is attached hereto as Schedule "A" and forms part of this By-law.
3. The estimate of all sums required for operation of the Water and Wastewater Systems for the year 2013 is hereby adopted.
4. The estimate of all sums required for all water and wastewater purposes, for the year 2013, also called the 2013 Water and Wastewater Budget, is attached hereto as Schedule "B" and forms part of this By-law
5. This By-law shall come into force and take effect upon being passed by Council.

Enacted and passed this 11<sup>th</sup> day of February, 2013.

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Ellen Anderson, Mayor

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Corrina Giles, Clerk

# The Corporation of The Town Of The Blue Mountains

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### Schedule "A"

#### Local Estimates for Tax Purposes

	2013 Budget
<b>Expenses:</b>	
Operating Expenses	\$17,011,479
<b>Revenues:</b>	
Operating Revenue	\$4,878,689
<b>Net Expenses to be Funded by Local Property Tax Levy</b>	<b>\$12,132,790</b>
<b>Revenue Neutral Tax Levy</b>	<b>\$11,413,100</b>
<b>Change in Levy Required</b>	<b>\$719,690</b>
<b>Annual Amortization Expense</b>	<b>\$4,223,537</b>
General Government	\$361,610
Protection Services	\$303,218
Transportation Services	\$2,724,315
Waste Management	\$92,996
Recreation & Cultural Services	\$739,065
Planning & Development	\$2,333

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Schedule "B"

Water and Wastewater – Estimates

<b>Water System Estimates</b>	<b>2013 Budget</b>
Expenses:	\$3,785,259
Sub-Total	\$3,785,259
Revenues:	
Less Operating Revenue	\$341,450
<b>Net Funds – User Rate</b>	<b>\$3,443,809</b>

<b>Annual Amortization Expense</b>	
Water	\$891,916

<b>Wastewater System Estimates</b>	<b>2013 Budget</b>
Expenses:	3,156,591
Sub-Total	3,156,591
Revenues:	
Less Operating Revenue	782,315
<b>Net Funds – User Rate</b>	<b>2,374,276</b>

<b>Annual Amortization Expense</b>	
Wastewater	\$1,164,995