

The Corporation of The Town of The Blue Mountains

By-law Number 2018 – 6

Being a By-law to adopt the estimates of all sums required for 2018 for Town purposes

Whereas Section 290 of the *Municipal Act, S.O. 2001, Chapter 25*, provides that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality including (a) amounts sufficient to pay all debts of the municipality falling due within the year; (b) amounts required to be raised for sinking funds or retirement funds; and (c) amounts required for any board, commission or other body;

And Whereas the Council of The Corporation of the Town of The Blue Mountains has given notice before adopting all or part of the annual budget and such notice was given in accordance with Town Policy POL.COR.07.03;

And Whereas the Council of The Corporation of the Town of The Blue Mountains has prepared such an estimate of all sums required during the year of 2018;

Now Therefore the Council of The Corporation of the Town of The Blue Mountains enacts as follows:

1. The estimate of all sums required for Town purposes for The Corporation of the Town of The Blue Mountains for the year 2018 is hereby adopted.
2. The estimate of all sums required for Town purposes, including estimates for all taxation purposes, for The Corporation of the Town of The Blue Mountains for the year 2018, also called the 2018 Budget, is attached hereto as Schedule “A” and forms part of this By-law.
3. The estimate of all sums required for operation of the Water and Wastewater Systems for the year 2018 is hereby adopted.
4. The estimate of all sums required for all water and wastewater purposes, for the year 2018, also called the 2018 Water and Wastewater Budget, is attached hereto as Schedule “B” and forms part of this By-law.
5. This By-law shall come into force and take effect upon being passed by Council.

Enacted and passed on this 12th day of February, 2018.

John McKean, Mayor

Corrina Giles, Clerk

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Schedule "A"

Local Estimates for Tax Purposes

Revenue/Expense	2018 Budget
Operating Expenses	\$ 19,848,987
Operating Revenue	\$ 4,700,405
Net Expenses to be Funded by Local Property Tax Levy	\$ 15,148,582
Revenue Neutral Tax Levy	\$ 14,768,777
Change in Levy Required	\$ 379,805

Annual Amortization Expense	2018 Budget
Total Annual Amortization Expense	\$ 4,116,576
General Government	\$ 427,635
Protection Services	\$ 257,928
Transportation Services	\$ 2,523,984
Waste Management	\$ 313,761
Recreation and Cultural Services	\$ 590,766
Planning and Development	\$ 2,502

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Schedule "B"

Water – Estimates

Water System Estimates	2018 Budget
Expenses	\$ 3,994,675
Operating Revenue	\$ 269,655
Net Funds – User Rates	\$ 3,725,020

Annual Amortization Expense	2018 Budget
Water	\$ 813,882

Wastewater – Estimates

Wastewater System Estimates	2018 Budget
Expenses	\$ 3,113,550
Operating Revenue	\$ 483,577
Net Funds – User Rates	\$ 2,629,973

Annual Amortization Expense	2018 Budget
Wastewater	\$ 1,284,620