



The Corporation of
The Town of The Blue Mountains

Municipal Drinking Water License Financial Plan

Financial Plan # 111-301

Finance & IT Services and
Operating-Water Services
Town of The Blue Mountains
32 Mill Street,
Thornbury, ON
N0H 2P0

A copy of this Financial Plan is available at www.thebluemountains.ca and is also available for pickup at the above address.

Financial Plan

The purpose of this document is to fulfil the license renewal requirements defined in the Ontario Regulation 453/07.

1. Requirement to Prepare Financial Plans

A financial plan is required to be prepared and approved for a new application and to renew a municipal drinking water licence. The municipality can do any amendments after the application if the condition is not satisfied at the time when the amendment is made.

2. Financial Plan Requirements; New System

Under this section of the Act are requirements for a new system. The Town has an existing water system and will following section 3 for preparing the financial plan.

3. Financial Plan Requirements; Licence Renewal

3.1 to 3.3 Financial Plan

This financial plan must be approved by a resolution from Council and it must apply to a period of at least six years. The first year of the plan must be the year that the license expires, therefore 2020 is the first year in this plan. The development of this financial plan is to achieve financial viability; provide safe drinking water; enable a capital renewal plan; achieve full cost recovery and maintain current levels of service.

i) Details of the proposed or projected financial position of the drinking water system itemized by,

3.4.i) A- Total Financial Assets

(\$ THOUSANDS)	2020	2021	2022	2023	2024	2025
Cash	\$6,870	\$5,316	\$5,260	\$1,946	\$2,351	\$2,981
Total Financial Assets	\$6,870	\$5,316	\$5,260	\$1,946	\$2,351	\$2,981

3.4.i) B -Total Liabilities

(\$ THOUSANDS)	2020	2021	2022	2023	2024	2025
Account Payable	\$0	\$0	\$0	\$0	\$0	\$0
Long Term Liabilities	\$880	\$800	\$3,138	\$2,996	\$2,852	\$2,705
Total Financial Liabilities	\$880	\$800	\$3,138	\$2,996	\$2,852	\$2,705

3.4.i) C- Net Debt

(\$ THOUSANDS)	2020	2021	2022	2023	2024	2025
Total Financial Asset	\$6,870	\$5,316	\$5,260	\$1,946	\$2,351	\$2,981
Total Financial Liabilities	-\$880	-\$800	-\$3,138	-\$2,996	-\$2,852	-\$2,705
Total Net Debt	\$5,990	\$4,516	\$2,122	-\$1,050	-\$501	\$276

3.4.i) D-Non-financial assets that are tangible capital assets, tangible capital assets under construction, inventories of supplies and prepaid expenses

(\$ THOUSANDS)	2020	2021	2022	2023	2024	2025
Tangible Capital Assets	\$60,842	\$65,773	\$69,729	\$74,832	\$76,120	\$76,878
Tangible Capital Assets Under Construction	\$1,850	\$409	\$188	\$53	\$33	\$333
Inventories of Supplies	\$0	\$0	\$0	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Total Non-Financial Assets	\$62,692	\$66,182	\$69,917	\$74,885	\$76,153	\$77,211

3.4.i) E-Changes in tangible capital assets including additions, donations, write downs and disposals

(\$ THOUSANDS)	2020	2021	2022	2023	2024	2025
Additions	\$5,930	\$3,490	\$3,735	\$4,968	\$1,268	\$1,058
Donations	\$0	\$0	\$0	\$0	\$0	\$0
Write Down	\$0	\$0	\$0	\$0	\$0	\$0
Disposals	\$-20	\$-20	\$-20	\$-20	\$-20	\$-20
Changes In Tangible Capital Assets	\$5,910	\$3,470	\$3,715	\$4,948	\$1,248	\$1,038

**ii. Details of the proposed or projected financial operations of the drinking water system itemized by,
3.4.ii) A-Total Revenues, further itemized by water rates, user charges and other revenues**

(\$ THOUSANDS)	2020	2021	2022	2023	2024	2025
Water Rates	\$3,984	\$4,001	\$4,017	\$4,137	\$4,261	\$4,389
User Charges	\$85	\$85	\$85	\$88	\$90	\$93
Other Revenues	\$59	\$59	\$59	\$61	\$62	\$64
Total Revenue	\$4,128	\$4,145	\$4,161	\$4,286	\$4,413	\$4,546

3.4.ii) B-Total expenses, further itemized by amortization expenses, interest expenses and other expenses

(\$ THOUSANDS)	2020	2021	2022	2023	2024	2025
Amortization Expenses	\$887	\$896	\$905	\$914	\$923	\$933
Interest Expenses	\$48	\$44	\$40	\$41	\$42	\$44
Other Expenses	\$2,126	\$2,154	\$2,178	\$2,243	\$2,310	\$2,380
Total Expenses	\$3,061	\$3,094	\$3,123	\$3,198	\$3,275	\$3,357

3.4.ii)C-Annual Surplus or Deficit

(\$ THOUSANDS)	2020	2021	2022	2023	2024	2025
Total Revenue	\$4,128	\$4,145	\$4,161	\$4,286	\$4,413	\$4,547
Total Expenses	-\$3,061	-\$3,094	-\$3,123	-\$3,198	-\$3,275	-\$3,356
Total Annual Surplus or Deficit	\$1,067	\$1,051	\$1,038	\$1,088	\$1,138	\$1,190

3.4.ii)D-Accumulated Surplus or Deficit

(\$ THOUSANDS)	2020	2021	2022	2023	2024	2025
Net Debt	\$5,990	\$4,516	\$2,122	-\$1,050	-\$501	\$276
Tangible Capital Assets	\$62,692	\$66,182	\$69,917	\$74,885	\$76,153	\$77,211
Accumulated Amortization	-\$20,301	-\$21,197	-\$22,102	-\$23,017	-\$23,940	-\$24,873
Accumulated Surplus or Deficit	\$48,381	\$49,501	\$49,937	\$50,818	\$51,712	\$52,614

3.4.iii) D-Financing transactions that are proceeds from the issuance of debt and debt repayment

(\$ THOUSANDS)	2020	2021	2022	2023	2024	2025
Proceeds from issuance of debt	\$0	\$0	\$2,418	\$0	\$0	\$0
Debt repayment	\$80	\$80	\$80	\$142	\$144	\$146
Financing Transactions	\$80	\$80	\$2,498	\$142	\$676	\$678

3.4.iii) E-Changes in cash and cash equivalents during the year

(\$ THOUSANDS)	2020	2021	2022	2023	2024	2025
Transfer In	\$1,680	\$1,652	\$1,639	\$1,655	\$1,672	\$1,688
Transfer From	-\$5,874	-\$3,206	-\$1,695	-\$4,968	-\$1,268	-\$1,058
Changes in Cash and Cash Equivalents	-\$4,194	-\$1,554	-\$56	-\$3,313	\$404	\$630

3.4.iii) F-Cash and cash equivalents at the beginning and end of the year

(\$ THOUSANDS)	2020	2021	2022	2023	2024	2025
Beginning Balance	\$11,064	\$6,870	\$5,316	\$5,260	\$1,947	\$2,351
Ending Balance	\$6,870	\$5,316	\$5,260	\$1,947	\$2,351	\$2,981
Change in Cash and Cash Equivalents	-\$4,194	-\$1,554	-\$56	-\$3,313	\$404	\$630

iv. Details of the extent to which the information described in subparagraphs i, ii and iii relates directly to the replacement of lead service pipes as defined in section 15.1- 3 of Schedule 15.1 to Ontario Regulation 170/03 (Drinking Water Systems), made under the Act.

3.4.iv) Lead Service Pipes Replacement

(\$ THOUSANDS)	2020	2021	2022	2023	2024	2025
Ferguson Avenue, Alice Street, Moore Crescent Reconstruction	\$0	\$0	\$0	\$0	\$0	\$300
Alice Street Reconstruction	\$201	\$604	\$0	\$0	\$0	\$0
Total Lead Replacement Capital Budget	\$201	\$604	\$0	\$0	\$0	\$300

3.5. Financial Plan Availability

The Municipality must make this financial plans available on request to the members of the public who are served by the drinking water system without charges. The financial plan will be posted on the website without charge .Provide notice advising the public of the availability of the financial plan for the public who are served by the drinking water system.

3.6. Ministry of Municipal Affairs and Housing

To fulfil this requirement a copy of the financial plans must be sent to the Ministry of Municipal affairs and Housing.