

# The Corporation of The Town of The Blue Mountains

## By-law Number 2022 – 56

### Being a By-law to levy a Special Charge upon Rateable Property in the Thornbury Business Improvement Area

**Whereas** the Thornbury Business Improvement Area (BIA) and the Board of Management of the Thornbury Business Improvement Area were established by By-law No. 2014-30 on May 12th, 2014;

**And Whereas** subsequent to their annual meeting of members, the Board of Management has requested that a special charge be established for the 2022 BIA levy to raise the amount required for the purposes of the Board of Management;

**And Whereas** Section 208 of the *Municipal Act, 2001*, as amended, enables a local municipality to annually raise the amount required for the purposes of a board of management, including any interest payable by the municipality on money borrowed by it for the purposes of the Board of Management;

**And Whereas** the Council of The Corporation of the Town of The Blue Mountains deems it necessary to establish a special charge for the amount required by the BIA Board of Management by levy upon rateable property in the improvement area that is in a prescribed business property class;

**Now Therefore** the Council of The Corporation of the Town of The Blue Mountains hereby enacts as follows:

1. That all rateable property in the Thornbury Business Improvement Area that is in a prescribed business property class shall be levied a special charge in accordance with Schedule A, as attached. The attached Schedule A is hereby declared to form part of this By-law. The amount of the special charge for each rateable property in the prescribed business property class is \$852.85 per unit per year.
2. That there shall be imposed and collected an annual levy based on the amounts in Schedule A that shall be due and payable in two instalments on the 25<sup>th</sup> day of August, 2022 and the 25<sup>th</sup> day of October, 2022.
3. That in default of payment of any instalment by the day named for payment thereof, the subsequent instalment or instalments shall forthwith become payable.
4. That a percentage charge of 1.25 per cent of the amount of Special Charge levy due and unpaid shall be imposed as a penalty for the non-payment of taxes on the first day of the month following the date the Special Charges were due.
5. That interest charges in the amount of 1.25 per cent shall be imposed on the amount of Special Charge levy due and unpaid on the first day of each and every month the default continues.
6. That a Special Charge levied under this By-law upon rateable property shall have priority lien status and shall be added to the tax roll and shall be collected in the same manner as taxes.
7. That this By-law shall be administered and enforced by the Town.
8. That this By-law shall come into force and effect for the year commencing January 1<sup>st</sup>, 2022.

9. This By-law shall come into force and take effect upon the enactment thereof.

Enacted and passed on this 20<sup>th</sup> day of June 2022.

*“Original Signed”*

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Alar Soever, Mayor

*“Original Signed”*

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Corrina Giles, Town Clerk