

The Corporation of The Town of The Blue Mountains

By-law Number 2023 – 13

Being a By-law to adopt the estimates of all sums required for 2023 for Town purposes

Whereas Section 290 of the *Municipal Act, S.O. 2001, Chapter 25*, provides that for each year, a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality, including, (a) amounts sufficient to pay all debts of the municipality falling due within the year; (b) amounts required to be raised for sinking funds or retirement funds; and (c) amounts required for any board, commission or other body;

And Whereas the Council of The Corporation of the Town of The Blue Mountains has given notice before adopting all or part of the annual budget and such notice was given in accordance with Town Policy POL.COR.07.03;

And Whereas the Council of The Corporation of the Town of The Blue Mountains has prepared such an estimate of all sums required during the year of 2023;

Now Therefore the Council of The Corporation of the Town of The Blue Mountains enacts as follows:

1. The estimate of all sums required for Town purposes for The Corporation of the Town of The Blue Mountains for the year 2023 is hereby adopted.
2. The estimate of all sums required for Town purposes, including estimates for all taxation purposes, for The Corporation of the Town of The Blue Mountains for the year 2023, also called the 2023 Budget, is attached hereto as Schedule “A” and forms part of this By-law.
3. The estimate of all sums required for operation of the Water and Wastewater Systems for the year 2023 is hereby adopted.
4. The estimate of all sums required for all water and wastewater purposes, for the year 2023, also called the 2023 Water and Wastewater Budget, is attached hereto as Schedule “B” and forms part of this By-law.
5. This By-law shall come into force and take effect upon being passed by Council.

Enacted and passed on this 27th day of March, 2023.

“Original Signed”

Andrea Matrosovs, Mayor

“Original Signed”

Corrina Giles, Town Clerk

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Schedule "A"

Local Estimates for Tax Purposes

Revenue/Expense	2023 Budget
Operating Expenses	\$ 26,651,710
Less: Operating Revenue	\$ 7,046,710
Net Expenses to be Funded by Local Property Tax Levy	\$ 19,605,000
Revenue Neutral Tax Levy	\$ 18,515,300
Change in Levy Required	\$ 1,089,700

Annual Amortization Expense	2023 Budget
Total Annual Amortization Expense	\$ 4,592,476
General Government	\$ 615,409
Protection Services	\$ 291,352
Transportation Services	\$ 2,735,206
Waste Management	\$ 346,915
Recreation and Cultural Services	\$ 598,632
Planning and Development	\$ 4,962

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Schedule “B”

Water – Estimates

Water System Estimates	2023 Budget
Expenses	\$ 4,749,661
Operating Revenue	\$ 249,500
Net Funds – User Rates	\$ 4,500,161

Annual Amortization Expense	2023 Budget
Water	\$ 637,463

Wastewater – Estimates

Wastewater System Estimates	2023 Budget
Expenses	\$ 3,908,950
Operating Revenue	\$ 313,500
Net Funds – User Rates	\$ 3,595,450

Annual Amortization Expense	2023 Budget
Wastewater	\$ 800,951